



MEMO TO CITY COUNCIL

Request to Include Item on the City Council Work Session Consent Agenda

From: Steve Siddoway, Parks & Recreation Director
William L. M. Nary, City Attorney/Risk Manager

Meeting Date: May 28, 2024

Topic: Release of Lot 11 in Block 25 of Cedar Springs Subdivision No. 3 from Existing Development Agreement (Instrument Nos. 102067381, 105058639, and 106052778)

Recommended Council Action:

Approve the release of Lot 11 in Block 25 of Cedar Springs Subdivision No. 3 from the development agreement described below.

Background:

The City recently acquired Lot 11 in Block 25 of Cedar Springs Subdivision No. 3 ("Lot 11") from the West Ada School District for park and recreation purposes. Lot 11 is encumbered by a 2002 development agreement, as amended in 2005 and 2006 (Instrument Nos. 102067381, 105058639, and 106052778). The development agreement is no longer needed with respect to Lot 11, since the City now owns the property. Moreover, there are no substantive provisions in the development agreement that directly apply to Lot 11. Therefore, it is recommended that the City release Lot 11 from the development agreement by executing and recording the attached instrument.

Attachment:

Full Release from Amended Development Agreement