



MEMO TO CITY COUNCIL

Request to Include Topic on the City Council Agenda

From: Tori Cleary, Community Development **Meeting Date:** December 22, 2020
Presenter: Tori Cleary **Estimated Time:** 0.0
Topic: Approval of Grantee Agreements for the Meridian Small Business Grant Program

Recommended Council Action:

Approve 20 Grantee Agreements for the Meridian Small Business Grant Program.

The following Grantees have been approved through the Municipal Small Business Grant Program made possible through Coronavirus Aid, Relief, and Economic Security Act (CARES) Act funding. The Grantees, grant amounts, and grant purposes are listed below:

Case Name	Amount Approved	PPE	Testing	Invent.	Equip.	Rent	Utilities	Other
Alma Sports	\$6,770.20					X	X	Remote 24/7 Entry
Dreamland Learning Center	\$10,000.00					X		
Fresh Face Aesthetics LLC	\$2,750.00					X		
Idaho TV 22 LLC	\$3,034.08					X	X	
Memorable Moments R Us	\$1,641.95				X			Touchless Photo App
Salon G	\$10,000.00					X	X	
Small Hands LLC	\$3,171.00	X						UV, Filtration
The Learning Garden Children's Center	\$3,006.81						X	
K & L Affairs LLC dba F45 Meridian West <i>(Amendment)</i>	\$5,000.00					X		
Larson Enterprises LLC <i>(Amendment)</i>	\$5,000.00					X		
MeTime, Inc. <i>(Amendment)</i>	\$5,000.00					X		
MS Administrative Services, Inc. <i>(Amendment)</i>	\$5,000.00					X		
Phoenix Fire Games <i>(Amendment)</i>	\$5,000.00					X		
Primetime Child & Family Education Center <i>(Amendment)</i>	\$5,748.63					X		
RS Physical Therapy <i>(Amendment)</i>	\$5,000.00					X		
Silverstone Properties LLC <i>(Amendment)</i>	\$5,000.00					X		
SLD LLC <i>(Amendment)</i>	\$4,856.95					X		
Sports Fan Corp dba Pro Image Sports <i>(Amendment)</i>	\$5,000.00					X		
Treasure Valley Strength & Conditioning LLC <i>(Amendment)</i>	\$5,000.00					X		
TV Meridian Pita LLC <i>(Amendment)</i>	\$5,000.00					X		

Background:

This is the fourth group of Agreements for approval under the Meridian Small Business Grant Program, created through the City Council designation of \$1 million of the City's CARES Act funding allocation.

Following staff review of applications and confirmation of business/organization eligibility and documentation of qualifying business expenses, grant applications are sent to a Review Committee comprised of the Chief of Staff, Finance Director, and a representative from the Chamber of Commerce Economic Development Committee.

While the State Controller's Office approved the City's program parameters and eligibility criteria, the City has chosen to secure State approvals and funding for each application prior to releasing funds to grantees.

Previously, Agreements have been submitted for Council approval following State approval. In an effort to expedite the lengthy approval process, staff is recommending these Agreements for approval prior to receiving State approval and funding. The Agreement stipulates that the City's obligation is provisional and funding is subject to State approval and release of CARES Act funds to the City. This provision allows the Council to approve these Agreements and avoid additional delays in disbursing funds to businesses. Upon State approval and funding and City execution, draw requests will be submitted to the Finance Department for grant disbursements.

This is also the first group of approvals that includes Amendments to original Agreements. The City Council increased the maximum grant amount to \$15,000 on November 24, allowing previously-approved applicants to apply for additional funding for qualifying expenses that had not been reimbursed previously. All provisions of the master Grant Agreement remain in effect, including the provisional approval mentioned above.