

# City of Meridian Employee Benefits Plan Trust

## Board of Trustees Meeting Agenda Wednesday April 17, 2024 11:00 A.M. City Attorney's office or through Microsoft Teams hyperlink (attached)

[Click here to join the meeting](#)

### Roll-Call Attendance

#### Trustees

<input checked="" type="checkbox"/> Bill Nary, Chair	<input checked="" type="checkbox"/> Christena Barney
<input checked="" type="checkbox"/> Alex Freitag, Vice Chair	<input checked="" type="checkbox"/> Justin Northway
	<input type="checkbox"/> Eli Daniel

#### Regular Attendees

<input checked="" type="checkbox"/> Cindy Tealey	<input type="checkbox"/> Destiny Calderwood
<input checked="" type="checkbox"/> Tasha Norman	<input type="checkbox"/> Dan Malloy
<input checked="" type="checkbox"/> Scott Howell	
	<input type="checkbox"/> Reba White

1. Approval of Minutes – Attached **Motion CB, second AF, all ayes – Approved.**
2. Reports (Action may be taken if Necessary)

#### Monthly Experience Reports

February: **Medical - Experience was 97.36%, up from the previous month for an average YTD of 86.46%.**

**5 Large Claims < \$75,000. Several of these will be ongoing and will continue to rise. Gallagher will continue to monitor as we move through the year. One a positive note, we are no longer seeing Stellara as our #1 large claim due to the Cost Relief Program.**

**Dental – Experience was 76.68%, down from previous month for an average YTD of 83.13%.**

**Vision - Experience was 102.90% up from the previous month for an average YTD of 97.55%.**

**Monthly Financial Reports February Financials sent to board on 4/15/24.**

**Quarterly Financial Reports Q4 2023 sent to Board 3/20/24.**

**2023 Governance Letter, Final Financials and Audit Statement sent to Board on 4/15/24.**

3. Discussion and Action Items

- A. Post-Retirement Health Update **On hold until renewal is received and budget discussions begin. Legislature decisions have impacted revenue streams for the City.**
  - B. Plan changes for 2025 **Benefits Committee discussion options for medical weight loss, fertility, reduced co-pays for PT, orthodontics for Delta Dental.**
  - C. Payments of bills, if any **None**
  - D. Blue Cross Updates, if any **None**
  - E. Gallagher Updates, if any **None**
4. Next Meeting Topics **None**
5. Adjournment **11:15AM Motioned AF, CB seconded, all ayes – Approved.**