

BY THE CITY COUNCIL:

CAVENER, LITTLE ROBERTS, OVERTON,
STRADER, TAYLOR, WHITLOCK

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MERIDIAN DECLARING THE INTENT TO COLLECT \$504,546 OF FORGONE PROPERTY TAXES IN FISCAL YEAR 2025 FOR THE SPECIFIC PURPOSE OF FUNDING FIREFIGHTER PERSONNEL EXPENSES; SETTING A PUBLIC HEARING ON AUGUST 20, 2024, AND PROVIDING NOTICE THEREOF; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Idaho Code section 50-235 authorizes the City Council to levy taxes for general revenue purposes; and

WHEREAS, Idaho Code section 50-1002 requires the City Council to pass an annual budget, which is referred to as an annual appropriation ordinance; and

WHEREAS, Idaho Code section 63-802 sets limitations on all taxing district budget requests concerning the amount of property tax revenue that can be used to fund programs and services; and

WHEREAS, Idaho Code section 63-802(1)(a) authorizes each taxing entity to increase property tax budget amounts by a maximum of three percent (3%), plus an amount calculated based on the value of both new construction and annexations added during the previous calendar year, plus an amount for forgone property taxes; and

WHEREAS, the City Council intends to collect \$504,546 of forgone property taxes in Fiscal Year 2025 for the specific purpose of funding firefighter personnel expenses; and

WHEREAS, Idaho Code section 63-802(1)(e)(i) requires the City Council to provide notice concerning its intent to collect forgone property taxes and hold a public hearing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MERIDIAN, IDAHO:

Section 1. That the City of Meridian intends to collect \$504,546 of forgone property taxes in Fiscal Year 2025 for the specific purpose of funding firefighter personnel expenses.

Section 2. That a public hearing shall be held on August 20, 2024, concerning the City’s intent to collect said forgone property taxes.

Section 3. That notice of said public hearing shall be provided as required by Idaho law.

Section 4. That this resolution shall be in full force and effect immediately upon its passage.

ADOPTED by the City Council of the City of Meridian, Idaho, this 23rd day of July, 2024.

APPROVED by the Mayor of the City of Meridian, Idaho, this 23rd day of July, 2024.

APPROVED:

Robert E. Simison, Mayor

ATTEST:

By: _____
Chris Johnson, City Clerk