

Recording Requested By and
When Recorded Return to:

Steven B. Price
General Counsel
Ada County Highway District
3775 Adams Street
Garden City, Idaho 83714

3335 E. Victory Rd, Meridian, ID 83642
MCIF23-0012 / MER21-0053 / C-NEW-2023-0002

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

TERMINATION AND RELEASE OF IMPACT FEE DEFERRAL AGREEMENT

THIS TERMINATION AND RELEASE OF IMPACT FEE ASSESSMENT AND DEFERRAL AGREEMENT ("**Termination**") made this 6th day of February, 2024 by and between the Ada County Highway District, a body politic and corporate of the state of Idaho ("**ACHD**"); the City of Meridian, an Idaho municipal corporation, ("**the City**"); and Kam Realty LLC dba Kiddie Academy of Meridian an Idaho corporation ("**Developer**").

RECITALS

A. The Developer, ACHD and the City have entered into the Impact Fee Assessment and Deferral Agreement dated the 9th day of May, 2023.

B. The Developer has paid the impact fee as specified in the Impact Fee Assessment and Deferral Agreement.

C. The parties desire to release and terminate the Impact Fee Assessment and Deferral Agreement.

NOW, THEREFORE, in consideration of the foregoing recitals, the mutual covenants and agreement set forth herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Developer, ACHD and the City agree as follows:

I. TERMINATION AND RELEASE

1. The Impact Fee Assessment and Deferral Agreement dated the 9th day of May, 2023, by the parties and recorded May 31, 2023 as Instrument No. 2023-030989, records of Ada County, Idaho, encumbering the real property described herein in Exhibit A is hereby released and terminated.

2. This Termination may be executed in one or more counterparts and shall be recorded to evidence the termination of the Impact Fee Assessment and Deferral Agreement.

SIGNATURES ON FOLLOWING PAGES

ACHD

ADA COUNTY HIGHWAY DISTRICT

By _____
Alexis Pickering, Commission President

STATE OF IDAHO)
)ss.
County of Ada)

On this _____ day of _____, 20____, before me, a Notary Public, personally appeared Alexis Pickering, known or proved to me to be the Commission President of the Ada County Highway District, a body corporate and politic of the state of Idaho, the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same on behalf of said entity.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Notary Public
Residing at _____
Comm. Expires _____

DEVELOPER

Kam Realty LLC dba Kiddie Academy of Meridian

By: _____

Vijay Ilavarasan, Owner

STATE OF WASHINGTON)

)ss.

County of Clark)

On this 26 day of January, 2024, before me, a Notary Public, personally appeared Vijay Ilavarasan, known or proved to me to be the owner of Kam Realty LLC dba Kiddie Academy of Meridian, the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same on behalf of said company.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Notary Public

Residing at _____

Comm. Expires _____

Ada County
06-15-2026

CITY
CITY OF MERIDIAN

By: _____
Robert Simison, Mayor

STATE OF IDAHO)
)ss.
County of Ada)

On this _____ day of _____, 20__, before me, a Notary Public, personally appeared Robert Simison, known or proved to me to be the Mayor of the City of Meridian, the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same on behalf of said entity.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Notary Public
Residing at _____
Comm. Expires _____

Exhibit A
Legal Description of Property

Lot 3 in Block 1 of Shops at Victory Subdivision, according to the official plat thereof, filed in Book 110 of Plats at Pages 15698 through 15700, records of Ada County, Idaho