

MEMO TO CITY COUNCIL

Request to Include Topic on the City Council Agenda

From: Jenny Fields Meeting Date: August 18, 2020

Presenter: Brad Purser **Estimated Time:** 3 mins

Topic: Public Hearing to Reserve All Foregone Revenue Associated to FY2021 Budget

Recommended Council Action:

Approve to Reserve all Foregone Revenue Associated to FY2021 Budget

Background:

This is a formal public hearing for Citizens to provide input. Upon closure of this public hearing, Council will elect to reserve all foregone revenue associated to the FY2021 budget in order to utilize that amount in subsequent years.