

BY THE CITY COUNCIL:

CAVENER, LITTLE ROBERTS, OVERTON,
STRADER, TAYLOR, WHITLOCK

A RESOLUTION APPROVING LEASE AGREEMENT CONCERNING PATIO AREA IN GENERATIONS PLAZA; AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE AND ATTEST SAID AGREEMENT ON BEHALF OF THE CITY OF MERIDIAN; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City owns Generations Plaza, a public gathering space at the northeast corner of the intersection of N. Main Street and E. Idaho Avenue (“Generations Plaza”); and,

WHEREAS, Trax Holding, LLC (“Lessee”) owns Lot 4, Block 5, of the Amended Plat of the Townsite of Meridian, Ada County, Idaho (“Lot 4”), and wishes to lease a portion of Generations Plaza (“Lease Premises”) for use as a patio area in conjunction with café or restaurant uses on Lot 4; and,

WHEREAS, the City is authorized under Idaho Code section 50-1401 to manage real property owned by the City in ways which the City Council deems to be in the public interest; and,

WHEREAS, the City Council hereby finds that leasing the Lease Premises to the Lessee serves the public interest by making Generations Plaza a more desirable place for community members to congregate and recreate; and,

WHEREAS, the City Council hereby finds that the Lease Premises are not otherwise needed for City purposes, and pursuant to Idaho Code section 50-1407, the Mayor and Council hereby resolve and authorize the lease of the Lease Premises to the Lessee.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MERIDIAN, IDAHO AS FOLLOWS:

Section 1. That the terms of that certain *Lease Agreement Concerning Patio Area in Generations Plaza*, which is incorporated herein by reference, are just and equitable, and said Agreement is hereby approved as to both form and content.

Section 2. That the Mayor and City Clerk be, and hereby are, authorized to respectively execute and attest said Agreement for and on behalf of the City of Meridian.

Section 3. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

ADOPTED by the City Council of the City of Meridian, Idaho, this ___ day of _____, 2024.

APPROVED by the Mayor of the City of Meridian, Idaho, this ___ day of _____, 2024.

APPROVED:

Robert E. Simison, Mayor

ATTEST:

By: _____
Chris Johnson, City Clerk