CITY OF MERIDIAN

RESOLUTION NO. 24-2446

BY THE CITY COUNCIL:

CAVENER, LITTLE ROBERTS, OVERTON, STRADER, TAYLOR

A RESOLUTION APPROVING THAT CERTAIN PURCHASE AND SALE AGREEMENT BETWEEN THE CITY OF MERIDIAN AND JOINT SCHOOL DISTRICT NO. 2 DBA WEST ADA SCHOOL DISTRICT CONCERNING THE CITY'S ACQUISITION OF LOT 11, BLOCK 25, CEDAR SPRINGS SUBDIVISION NO. 3; AUTHORIZING THE MAYOR TO EXECUTE SAID PURCHASE AND SALE AGREEMENT; AUTHORIZING THE MAYOR TO EXECUTE ALL OTHER DOCUMENTS AND PERFORM ALL OTHER ACTS REASONABLY NECESSARY TO EFFECTUATE THE PURCHASE OF LOT 11, BLOCK 25, CEDAR SPRINGS SUBDIVISION NO. 3; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Joint School District No. 2 dba West Ada School District ("District") owns approximately 11.365 acres of real property described as Lot 11, Block 25, Cedar Springs Subdivision No. 3 ("Property"); and,

WHEREAS, the Property is no longer needed for school purposes; and,

WHEREAS, the Property is located adjacent to Settlers Park, which is owned, operated, and maintained by the City; and,

WHEREAS, the City desires to purchase the Property for park and recreation purposes, including a community center; and,

WHEREAS, the City and the District have entered into that certain Interagency Governmental Agreement dated November 6, 2019 (as amended on May 11, 2021, and April 9, 2024), which authorizes the District to convey real property to the City; and,

WHEREAS, the City and the District deem the fair market value of the Property to be \$4,261,875.00; and,

WHEREAS, after conducting public hearings, the City and the District have determined that it is in the best interest of the public for the City to purchase the Property for public purposes;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MERIDIAN, IDAHO:

Section 1. That the City Council hereby approves that certain Purchase and Sale Agreement between the City and the District concerning the Property;

Section 2. That the Mayor is hereby authorized to execute said Purchase and Sale Agreement;

Section 3. That the Mayor is hereby authorized to execute all other documents and perform all other acts reasonably necessary to effectuate the purchase of the Property; and,

Section 4. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

ADOPTED by the City Council of the City of Meridian, Idaho, this 23rd day of April, 2024

APPROVED by the Mayor of the City of Meridian, Idaho, this 23rd day of April, 2024

APPROVED:

Robert E. Simison, Mayor

By:

ATTEST:

Chris Johnson, City Clerk