

City of Meridian FY2024 Budget Amendment Form



Personnel Costs

					Full Time Equivalent (FTE):	
Fund#	Dept.#	G/L#	Proj.#	G/L# Description	Total	
01	5290	41200	10355	Wages		
01	5290	41206	10355	PT/Seasonal Wages		
01	5290	41210	10355	Overtime		
01	5290	41304	10355	Uniform Allowance		
01	5290	42021	10355	FICA	\$	-
01	5290	42022	10355	PERSI	\$	-
01	5290	42024	10355	Worker's Comp	\$	-
01	5290	42025	10355	Employee Insurance	\$	-
Total Personnel Costs					\$	-

Please only complete the fields highlighted in Orange.

Amendment Details

Title: **Property Purchase for Community Center**

Department Name: **Parks & Recreation**

Presenting Department Name: **Parks & Recreation**

Department #: **5290**

Primary Funding Source: **1**

CIP#:

Project #: **10355**

Is this for an Emergency? Yes No

New Level of Service? Yes No

Clerks Office Stamp

Date of Council Approval _____

Operating Expenditures

Fund#	Dept.#	G/L#	Proj.#	G/L# Description	One-Time	On-Going	Total	
01	5290		0				\$ -	
01	5290		10355				\$ -	
01	5290		10355				\$ -	
01	5290		10355				\$ -	
01	5290		10355				\$ -	
01	5290		10355				\$ -	
01	5290		10355				\$ -	
01	5290		10355				\$ -	
01	5290		10355				\$ -	
01	5290		10355				\$ -	
01	5290		10355				\$ -	
01	5290		10355				\$ -	
01	5290		10355				\$ -	
Total Operating Expenditures					\$	-	\$	-

Capital Outlay

Fund#	Dept.#	G/L#	Proj.#	G/L# Description	Total
01	5290	91000	10355	Property Purchase	4,261,875
01	5290		10355	Closing Costs	\$ 10,255
01	5290		10355		
01	5290		10355		
01	5290		10355		
01	5290		10355		
Total Capital Outlay					\$ 4,272,130

Revenue/Donations

Fund#	Dept.#	G/L#	Proj.#	G/L# Description	Total
01	5290		10355		
01	5290		10355		
01	5290		10355		
Total Revenue/Donations					\$ -

Acknowledgement	Date
<div style="text-align: center;"> Steve Siddoway Department Director </div>	3/29/24
<div style="border: 1px solid blue; padding: 5px; display: inline-block;"> REVIEWED By Todd Lavoie at 3:26 pm, Mar 29, 2024 </div>	
<div style="text-align: center;"> Liz Strader Council Liaison </div>	4-1-24
<div style="text-align: center;"> Mayor </div>	

jfields 4.1.24

Total Amendment Request \$ 4,272,130

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Total Amendment Cost - Lifetime

	Prior Year(s) Funding	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	
Personnel		\$ -	\$ -	\$ -	\$ -	\$ -	Department Name: <u>Parks & Recreation</u> Title: <u>Property Purchase for Community Center</u> Instructions for Submitting Budget Amendments: > Department will send Amendment with Directors signature to Finance (Budget Manager) for review > Finance will send Amendment to Council Liaison for signature > Council Liaison will send signed Amendment to Mayor > Mayor will send signed Amendment to Finance (Budget Manager) > Finance (Budget Manager) will send approved copy of Amendment to Department > Department will add copy of Amendment to Council Agenda using Municode Agenda Manager
Operating		\$ -	\$ -	\$ -	\$ -	\$ -	
Capital		\$ 4,272,130					
Total	\$ -	\$ 4,272,130	\$ -	\$ -	\$ -	\$ -	
Total Estimated Project Cost: \$ 4,272,130							

Evaluation Questions

Please answer all Evaluation Questions using the financial data referenced above.

<p>1. Describe what is being requested?</p> <p>on Monday, February 26, the West Ada School District (WASD) board approved a non-binding letter of intent (LOI) for the sale of the property immediately west of Settlers Park. A copy of the signed LOI is attached. WASD has agreed to sell 11.365 acres of land to the City for \$4,261,875 (based on \$375,000 per acre). We are excited to be able to move forward with this location as a site that will provide a home for our future community center, as well as help solve the parking challenges at Settlers Park and provide additional desired park amenities.</p>	
<p>2. Why was this budget request not submitted during the current fiscal year budget cycle?</p> <p>During the FY24 budget process, the community center was discussed and noted that a budget amendment would be processed for the project when applica ble.</p>	
<p>3. What is the explanation for not submitting this budget request during the next fiscal year budget cycle?</p> <p>We would like to purchase the property from the school district and move forward this summer with design development.</p>	
<p>4. Describe the proposed method of funding? If funding is split between Funds (i.e. .General ,Enterprise, Grant), please include the percentage split. List the amounts and sources of anticipated additional revenue that will result from approval of this request.</p> <p>Funding would come from the general fund.</p>	
<p>5. Does this request align with the Department/City's strategic plan? If not, please explain how this request was not included in the Department/City strategic plan?</p> <p>Yes.</p>	
<p>6. Does this request require resources to be provided by other departments? If yes, please describe the necessary resources to be provided by other departments.</p> <p>Yes. Legal has been helping with the purchase and sale agreement and will continue to assist with the closing process.</p>	
<p>7. Does this Amendment include any needed Equipment or Software that will utilize the City's network? (Yes or No)</p> <p style="text-align: right;">No</p>	
<p>8. Is the amendment going to result in the disposal of an asset? (Yes or No)</p> <p style="text-align: right;">No</p>	
<p>9. Any additional comments?</p>	

Total Amendment Request \$ 4,272,130

Every effort should be made to avoid reopening the budget for an amendment. Departments will need to provide back up and app ear before the City Council to justify budget amendments. Budget amendments are intended for emergency or mandatory changes to the original balanced budget. Changes to the original balanced budget may cause a funding shortfall.