

MEMO TO CITY COUNCIL

Request to Include Topic on the City Council Agenda

From: Steve Siddoway, Parks & Recreation Meeting Date: April 23, 2024

Director

William L. M. Nary, City Attorney/Risk

Manager

Presenter: Steve Siddoway, Parks & Recreation **Estimated Time:** 15 Minutes

Director

Topic: Public Hearing Concerning Purchase and Sale Agreement Between the City and West

Ada School District for Lot 11, Block 25, Cedar Springs Subdivision No. 3

Recommended Council Action:

Hold a public hearing concerning a proposed Purchase and Sale Agreement ("Agreement") between the City and Joint School District No. 2 dba West Ada School District ("District") to facilitate the City's purchase of approximately 11.365 acres of real property. If, after considering all public testimony, the City wishes to proceed with the Agreement, it is further recommended that the City Council adopt the related budget amendment and resolution included on this same agenda.

Background:

The District owns approximately 11.365 acres of real property identified as Lot 11, Block 25, Cedar Springs Subdivision No. 3 ("Property"). The Property, which is located immediately to the west of Settlers Park, is no longer needed for school purposes. The City is interested in acquiring the Property for park and recreation purposes, including a community center. The City and the District deem the value of the Property to be \$4,261,875 (\$375,000 per acre). Funding for the acquisition of the Property would come from the General Fund.

The Board of Trustees of the District will hold a public hearing on April 22, 2024, to consider the attached Agreement. The Agreement must be approved by a two-thirds vote of the Board of Trustees and the City Council.

Attachments:

Location Map Purchase and Sale Agreement