



MEMO TO CITY COUNCIL

Request to Include Topic on the City Council Agenda

From: Hether Hill, Community Development **Meeting Date:** October 15, 2024
Presenter: n/a **Estimated Time:** n/a
Topic: Valley Regional Transit (VRT) and City of Meridian Cooperative Agreement

Recommended Council Action:

Approve Cooperative Agreement between Valley Regional Transit and the City of Meridian for a public transportation financial contribution in a not-to-exceed amount of \$880,293.00 to begin October 1, 2024, through September 30, 2025.

Background:

\$880,293.00 was approved and allocated for in FY25 the Budget. VRT was present during the June 18th Council Work Session and provided an explanation of services provided as part of the total dues, which are broken out as follows: Annual Assessment - \$82,019.00; Capital - \$12,514.00; Local/Service Assessment - \$525,837.00; and Limited Special Services - \$259,923.00.