

Lakeview Golf Club
Summary Profit & Loss Statement
For the Twelve Months Ending September 30, 2022

Description	October	November	December	January	February	March	April	May	June	July	August	September	Total	% Rev
Revenues														
C&G	48,055	24,089	18,558	16,483	18,613	34,025	53,444	68,605	80,001	82,586	83,181	71,890	599,529	38%
Carts	17,616	11,088	4,914	4,801	6,360	15,301	24,236	25,359	28,357	29,183	29,618	25,429	222,264	14%
Range	2,431	1,099	564	603	882	3,395	5,377	5,627	6,741	4,625	4,694	4,030	40,068	3%
F&B	36,778	26,695	20,304	18,090	21,830	41,225	59,055	62,797	70,219	63,016	59,262	50,879	530,149	33%
Pro Shop	14,080	27,360	11,690	3,705	3,336	8,663	19,364	21,276	23,236	22,560	20,489	18,165	193,923	12%
Admin	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	118,960	90,331	56,030	43,683	51,021	102,609	161,477	183,664	208,553	201,969	197,244	170,392	1,585,933	100%
Cost of Sales														
Merchandise COGS	8,008	20,280	8,580	2,111	1,852	4,244	10,755	11,253	12,583	12,950	11,500	9,874	113,989	7%
Food and Beverage	14,231	11,212	8,609	7,480	9,114	16,032	22,274	23,466	26,455	23,746	22,200	19,138	203,957	13%
Total Cost of Sales	22,239	31,492	17,189	9,591	10,966	20,276	33,029	34,719	39,038	36,696	33,700	29,011	317,946	20%
Merchandise COGS %	70%	78%	78%	70%	70%	70%	70%	70%	70%	70%	70%	70%	72%	
Food and Beverage %	39%	42%	42%	41%	42%	39%	38%	37%	38%	38%	37%	38%	38%	
Payroll														
C&G	24,738	13,214	11,877	11,877	11,260	15,863	24,117	24,738	24,117	24,738	24,738	24,117	235,394	15%
Carts	3,720	2,734	2,374	2,870	2,776	4,734	5,670	6,798	9,150	9,455	9,455	6,793	66,529	4%
Range	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
F&B	17,940	15,309	15,243	16,687	15,072	19,813	21,776	25,420	24,600	25,420	25,420	22,984	245,684	15%
Pro Shop	12,552	7,672	6,983	8,285	7,483	13,987	18,052	21,856	21,151	20,875	20,875	19,719	179,492	11%
Admin	5,665	5,665	5,665	5,665	5,665	5,665	5,665	5,665	5,665	5,665	5,665	5,665	67,980	4%
Marketing	1,661	1,929	1,993	1,993	1,800	1,993	1,929	1,661	1,286	1,329	1,329	1,286	20,186	1%
	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Gross Payroll	66,276	46,523	44,135	47,377	44,056	62,056	77,208	86,138	85,969	87,481	87,481	80,564	815,264	51%
Payroll Taxes and Benefits	13,799	11,701	11,428	12,185	11,762	13,726	15,367	16,596	16,510	16,617	16,564	15,713	171,966	11%
Total Payroll Expense	80,075	58,224	55,563	59,562	55,818	75,782	92,575	102,733	102,479	104,098	104,045	96,277	987,231	62%

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Other Expenses														
C&G	9,357	7,257	7,057	8,007	10,032	10,657	28,540	12,090	13,157	14,257	13,757	31,840	166,005	10%
Carts	225	225	225	225	225	225	800	800	800	800	800	800	6,150	0%
Range	10,000	-	-	-	500	-	-	-	-	500	-	-	11,000	1%
F&B	2,250	2,000	2,400	2,250	4,500	2,900	5,200	4,750	6,150	4,000	5,000	3,650	45,050	3%
Pro Shop	-	-	750	-	5,000	1,200	-	800	1,200	-	-	-	8,950	1%
Admin	13,944	14,316	17,896	21,046	14,946	11,248	15,545	13,439	14,412	17,180	13,786	13,549	181,306	11%
Marketing	500	500	500	500	800	1,000	1,000	1,000	1,000	1,000	1,000	500	9,300	1%
	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Other Expenses	36,276	24,297	28,827	32,027	36,002	27,229	51,085	32,879	36,719	37,737	34,342	50,339	427,761	27%
Total Expenses	138,590	114,014	101,579	101,180	102,786	123,287	176,689	170,331	178,236	178,531	172,087	175,627	1,732,938	109%
EBITDA	(19,631)	(23,682)	(45,549)	(57,497)	(51,765)	(20,679)	(15,212)	13,332	30,317	23,438	25,157	(5,234)	(147,005)	-9%
Management Fee	7,000	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	7,210	86,310	5%
NET INCOME/(LOSS)	(26,631)	(30,892)	(52,759)	(64,707)	(58,975)	(27,889)	(22,422)	6,122	23,107	16,228	17,947	(12,444)	(233,315)	-15%
Average Daily Rate (ADR)	\$ 16.80	\$ 15.34	\$ 32.90	\$ 27.34	\$ 21.10	\$ 14.03	\$ 13.91	\$ 17.07	\$ 17.80	\$ 17.86	\$ 17.72	\$ 17.84	17.32	
2022 Budgeted Rounds	2,860	1,570	564	603	882	2,425	3,841	4,019	4,494	4,625	4,694	4,030	34,607	
2020 Actual Rounds	3,517	1,908	901	797	1,302	2,913	4,602	4,593	4,458	4,788	4,919	4,271	38,969	
2019 Actual Rounds	2,688	1,329	387	985	317	2,538	2,994	3,893	4,223	4,094	3,849	2,995	30,292	