

Full Time Equivalent (FTE):

Please only complete the fields highlighted in Orange.



Title: Linder URD

New Level of Service? ☐ Yes ☒ No

Clerks Office Stamp

Date of Council Approval_____

Total Capital Outlay	\$	-
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Total Revenue/Donations	\$	-
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Prior Year(s) Funding	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
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Total Amendment Request \$ 37,700

Title: Professional Services Costs - Linder Urban Renewal District Creation

City of Meridian FY2021 Budget Amendment Form

Personnel		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating		\$ 37,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital		\$ -						
Total	\$ -	\$ 37,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total Estimated Project Cost: \$ 37,700						

Instructions for Submitting Budget Amendments:

- > Department will send Amendment with Directors signature to Finance (Budget Analyst) for review
- > Finance will send Amendment to Council Liaison for signature
- > Council Liaison will send signed Amendment to Mayor
- > Mayor will send signed Amendment to Finance (Budget Analyst)
- > Finance (Budget Analyst) will send approved copy of Amendment to Department
- > Department will add copy of Amendment to Council Agenda using Novus Agenda Manager

Evaluation Questions

Please answer all Evaluation Questions using the financial data referenced above.

1. Describe what is being requested?	
Professional Services allocation to reimburse Meridian Development Corporation for costs associated with the creation of the Linder Urban Renewal District.	
2. Why was this budget request not submitted during the current fiscal year budget cycle?	
During the FY2021 budget planning cycle, a new urban renewal district in this area was not being considered. Since that time, it was determined that a new district in this area should be explored as the need for a funding source for the Linder overpass and other necessary infrastructure improvements to address growth demands became evident, as well as concerns that future urban renewal actions could be significantly curtailed.	
3. What is the explanation for not submitting this budget request during the next fiscal year budget cycle?	
In order to utilize current base year valuations, the process to establish a new urban renewal district, which spans several months, must be complete by the end of the calendar year. Some of these costs have already been incurred by Meridian Development Corporation. This is part of a larger effort to advance the City's prioritization of the Linder Road overpass project.	
4. Describe the proposed method of funding? If funding is split between Funds (i.e., General, Enterprise, Grant), please include the percentage split. List the amounts and sources of anticipated additional revenue that will result from approval of this request.	
The establishment of the Linder Urban Renewal District, providing a funding source for needed public infrastructure improvements, will spur private investment resulting in new development.	
5. Does this request align with the Department/City's strategic plan? If not, please explain how this request was not included in the Department/City strategic plan?	
This request aligns with four goals in the City Strategic Plan: Responsible Growth - <i>Utilize impact fees, cooperative agreements, urban renewal districts and other tools to ensure that development pays its proportionate share of services impacts.</i> Transportation & Infrastructure - <i>Advance construction of transportation projects on priority arterial roadways to reduce commute times and improve efficient movement within and about Meridian.</i> Business & Economic Vitality - <i>Utilize urban renewal areas and specific area plans to promote business investment in targeted areas to meet community needs.</i> Government Excellence - <i>Pursue solutions to ensure growth pays for itself in areas of education, transportation and other government provided services to achieve community priorities.</i>	
6. Does this request require resources to be provided by other departments? If yes, please describe the necessary resources to be provided by other departments.	
N/A	
7. Does this Amendment include any needed Equipment or Software that will utilize the City's network? (Yes or No)	No
8. Is the amendment going to result in the disposal of an asset? (Yes or No)	No
9. Any additional comments?	

Total Amendment Request \$ 37,700

Every effort should be made to avoid reopening the budget for an amendment. Departments will need to provide back up and appear before the City Council to justify budget amendments. Budget amendments are intended for emergency or mandatory changes to the original balanced budget. Changes to the original balanced budget may cause a funding shortfall.