

City of Meridian Employee Benefits Plan Trust

Board of Trustees Meeting Agenda Wednesday June 18, 2025 11:00 A.M. City Attorney's office or through Microsoft Teams hyperlink (attached)

[Click here to join the meeting](#)

Roll-Call Attendance

Trustees

<input checked="" type="checkbox"/> Bill Nary	<input checked="" type="checkbox"/> Christena Barney
<input type="checkbox"/> Alex Freitag	<input checked="" type="checkbox"/> Justin Northway
	<input checked="" type="checkbox"/> Eli Daniel

Regular Attendees

<input checked="" type="checkbox"/> Cindy Tealey	<input checked="" type="checkbox"/> Dan Malloy
<input checked="" type="checkbox"/> Tasha Norman	<input checked="" type="checkbox"/> Reba White
<input checked="" type="checkbox"/> Scott Howell	<input type="checkbox"/> Matt Ferronato
	<input checked="" type="checkbox"/> Curtis Calder

1. Approval of Minutes – Attached **Approved JN moved, ED seconded**
2. Reports (Action may be taken if Necessary)
 - Monthly Experience Reports **May not yet available.**
 - Monthly Financial Reports **May not yet available. \$60k high claimant coming. End of May \$2.3M in the Trust account. On upward trend for the moment.**
 - Quarterly Financial Reports **Q2 ends 6/30/25.**
3. Discussion and Action Items
 - Renewal for 2026 **Gallagher negotiation Rx renewal with BCI. Expect to have rates next week.**
 - Deficit Discussion **Slight downward trend for the moment. Still have not heard from DOI on whether they have accepted our letter on the Q1 deficit.**
 - Budget Amendment Request to City Council **Council requested to reduce budget amendment to only request Q1 deficit amount instead of the forecasted amount. On the agenda for June 24th.**
 - Payments of bills, if any **Kevin West \$170.60 for Legal Services**
 - Smartshopper – **Reba to provide flyer to trustees and benefits committee members to promote the program and help drive utilization.**
 - Program Communications – **Utilize Workday platform once it is up and running. Will begin using announcements feature as well as Workday Learning.**
 - Blue Cross Updates, if any **None**

- Gallagher Updates, if any Updated experience and projections as well as 2026 renewals will be ready soon.

4. Next Meeting Topics None

5. Adjournment CB motioned, Adjourned at 11:26AM.