

**Special Notice of Public Hearing
Proposed Budget for Fiscal Year 2025
City of Meridian, Idaho**

A public hearing, pursuant to Idaho Code 50-1002, will be held for consideration of the proposed budget for the fiscal year from October 1, 2024 to September 30, 2025. The hearing will be held at Meridian City Hall, 33 East Broadway Avenue, Meridian, Idaho at **6:00 p.m. on Tuesday, August 20, 2024**. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed City budget in detail are available at the City Hall during regular office hours (8:00 AM to 5:00 PM, weekdays). City Hall is accessible to persons with disabilities. Anyone desiring accommodation for disabilities related to the budget documents or to the hearing, please contact the City Clerk Office (208) 888-4433 at least 48 hours prior to the public hearing. The proposed FY2025 budget is shown below as FY2025 proposed expenditures and revenues.

Capital Improvement Fund - 55

	FY2023 Actual	FY2024 Original Budget	FY2025 Original Budget
Revenues			
Total Revenue	\$ 694,670	\$ -	\$ -
Expenditures			
Operating			
Administration	\$ -	\$ -	\$ -
Fire	\$ -	\$ -	\$ -
Police	\$ -	\$ -	\$ -
Parks	\$ -	\$ -	\$ -
Total Operating	\$ -	\$ -	\$ -
Capital			
Administration	\$ -	\$ -	\$ -
Fire	\$ 6,326,121	\$ -	\$ -
Police	\$ 3,404,342	\$ -	\$ -
Parks	\$ -	\$ -	\$ -
Total Capital	\$ 9,730,463	\$ -	\$ -
Carryforward - Operating			
Administration			
Fire			
Police			
Parks			
Carryforward - Operating	\$ -	\$ -	\$ -
Carryforward - Capital			
Administration	\$ -	\$ -	
Fire		\$ 4,922,579	\$ 907,612
Police		\$ 3,213,218	
Parks	\$ -	\$ -	
Carryforward - Capital	\$ -	\$ 8,135,797	\$ 907,612
Total Carryforward	\$ -	\$ 8,135,797	\$ 907,612
Total Expenditures	\$ 9,730,463	\$ 8,135,797	\$ 907,612

Transfers	\$ (3,647,538)	\$ -	\$ -
Total Expenditures with Transfers	\$ 6,082,925	\$ 8,135,797	\$ 907,612
(Use)/Addition of Fund Balance	\$ (5,388,255)	\$ (8,135,797)	\$ (907,612)

Enterprise Fund - 60 - 65

	FY2023 Actual	FY2024 Original Budget	FY2024 Original Budget
Revenues			
Water/Sewer Sales		\$ 30,461,744	\$ 31,765,506
Other Sources	\$ 60,092,847	\$ 22,468,150	\$ 20,527,857
Total Revenue	\$ 60,092,847	\$ 52,929,894	\$ 52,293,363
Expenditures			
Personnel			
Utility Billing	\$ 572,837	\$ 660,538	\$ 700,443
Public Works	\$ 4,773,992	\$ 5,427,640	\$ 5,726,445
Water	\$ 2,683,503	\$ 3,138,362	\$ 3,328,372
Wastewater	\$ 4,189,780	\$ 4,855,828	\$ 5,288,563
Total Personnel	\$ 12,220,112	\$ 14,082,368	\$ 15,043,823
Operating			
Utility Billing	\$ 884,119	\$ 760,102	\$ 850,436
Public Works	\$ 1,079,045	\$ 780,332	\$ 740,950
Water	\$ 4,004,335	\$ 3,940,330	\$ 4,092,384
Wastewater	\$ 4,673,674	\$ 4,559,664	\$ 5,362,593
Total Operating	\$ 10,641,173	\$ 10,040,428	\$ 11,046,363
Total Personnel and Operating	\$ 22,861,286	\$ 24,122,796	\$ 26,090,186
Capital			
Utility Billing		\$ -	\$ -
Public Works		\$ -	\$ 55,000
Water	\$ 7,298,724	\$ 8,440,000	\$ 6,055,000
Wastewater	\$ 13,692,296	\$ 37,502,179	\$ 43,370,000
Total Capital	\$ 20,991,020	\$ 45,942,179	\$ 49,480,000
Carryforward - Operating			
Utility Billing		\$ -	
Public Works		\$ 584,554	\$ 377,641
Water		\$ 331,530	\$ 182,809
Wastewater		\$ 1,033,550	\$ 936,562
Total Carryforward - Operating	\$ -	\$ 1,949,634	\$ 1,497,012
Carryforward - Capital			
Utility Billing		\$ -	
Public Works		\$ -	
Water		\$ 13,226,939	\$ 16,262,095
Wastewater		\$ 27,048,552	\$ 46,689,034

Total Carryforward - Capital	\$ -	\$ 40,275,491	\$ 62,951,129
Total Carryforward	\$ -	\$ 42,225,125	\$ 64,448,141
Total Expenditures	\$ 43,852,305	\$ 112,290,100	\$ 140,018,327
Transfers	\$ 3,369,332	\$ 4,330,617	\$ 4,443,945
Total Expenditures with Transfers	\$ 47,221,637	\$ 116,620,717	\$ 144,462,272
(Use)/Addition of Fund Balance	\$ 12,871,210	\$ (63,690,823)	\$ (92,168,909)

Governmental Funds - 01,07,08,20

	(01,07,08,20) FY2023 Actual	(01,07,08,20) FY2024 Original Budget	(01,07,08,20) FY2025 Original Budget
Revenues			
Property Taxes	\$ 46,096,236	\$ 47,639,055	\$ 50,726,863
Other Revenue	\$ 48,494,159	\$ 53,153,940	\$ 51,649,194
Total Revenue	\$ 94,590,395	\$ 100,792,995	\$ 102,376,057
Expenditures			
Personnel			
Administration	\$ 6,963,869	\$ 7,897,652	\$ 8,619,464
Fire	\$ 16,272,943	\$ 21,709,593	\$ 23,805,219
Police	\$ 24,947,172	\$ 27,505,411	\$ 30,161,193
Parks	\$ 5,110,719	\$ 5,606,859	\$ 6,239,583
Community Development	\$ 3,750,470	\$ 5,012,368	\$ 5,169,085
Total Personnel	\$ 57,045,172	\$ 67,731,883	\$ 73,994,544
Operating			
Administration	\$ 7,417,698	\$ 6,213,144	\$ 7,611,124
Fire	\$ 3,467,348	\$ 2,960,035	\$ 4,024,543
Police	\$ 5,196,402	\$ 4,916,570	\$ 6,398,094
Parks	\$ 5,104,021	\$ 4,120,368	\$ 4,943,499
Community Development	\$ 3,168,742	\$ 3,846,085	\$ 2,420,247
Total Operating	\$ 24,354,210	\$ 22,056,201	\$ 25,397,507
Total Personnel and Operating	\$ 81,399,382	\$ 89,788,084	\$ 99,392,051
Capital			
Administration	\$ 882,500	\$ 462,407	\$ 940,000
Fire	\$ 9,460,860	\$ 2,036,588	\$ -
Police	\$ 2,652,009	\$ 933,130	\$ 279,440
Parks	\$ 9,104,367	\$ 2,276,465	\$ 2,903,070
Community Development	\$ -	\$ -	\$ -
Total Capital	\$ 22,099,736	\$ 5,708,590	\$ 4,122,510
Carryforward - Personnel			
Administration	\$ -	\$ -	\$ -
Fire	\$ -	\$ -	\$ -
Police	\$ -	\$ -	\$ -

Parks	\$	-	\$	-	\$	-
Community Development	\$	-	\$	-	\$	-
Total Carryforward - Personnel	\$	-	\$	-	\$	-
Carryforward - Operating						
Administration	\$	-	\$	1,070,015	\$	2,044,659
Fire	\$	-	\$	71,896	\$	886,700
Police	\$	-	\$	609,116	\$	223,693
Parks	\$	-	\$	686,038	\$	237,788
Community Development	\$	-	\$	20,000	\$	-
Total Carryforward - Operating	\$	-	\$	2,457,065	\$	3,392,840
Carryforward - Capital						
Administration	\$	-	\$	389,431	\$	1,263,439
Fire	\$	-	\$	2,102,359	\$	1,955,394
Police	\$	-	\$	2,634,057	\$	314,013
Parks	\$	-	\$	10,111,816	\$	4,167,924
Community Development	\$	-	\$	-	\$	-
Total Carryforward - Capital	\$	-	\$	15,237,663	\$	7,700,770
Carryforward						
Administration	\$	-	\$	1,459,446	\$	3,308,098
Fire	\$	-	\$	2,174,255	\$	2,842,094
Police	\$	-	\$	3,243,173	\$	537,706
Parks	\$	-	\$	10,797,854	\$	4,405,712
Community Development	\$	-	\$	20,000	\$	-
Total Carryforward	\$	-	\$	17,694,728	\$	11,093,610
Total Expenditures	\$	103,499,118	\$	113,191,402	\$	114,608,171
Transfers	\$	278,206	\$	(4,330,617)	\$	(4,443,944)
Total Expenditures with Transfers	\$	103,777,324	\$	108,860,784	\$	110,164,227
(Use)/Addition of Fund Balance	\$	(9,186,929)	\$	(8,067,790)	\$	(7,788,170)

Total Budget - All Funds

	FY2023 Actual	FY2024 Original Budget	FY2025 Original Budget
Revenues			
Total Revenue	\$ 155,377,912	\$ 153,722,889	\$ 154,669,420
Expenditures			
Total Personnel and Operating	\$ 104,260,668	\$ 113,910,880	\$ 125,482,237
Total Capital	\$ 52,821,218	\$ 51,650,769	\$ 53,602,510
Total Carryforward	\$ -	\$ 68,055,650	\$ 76,449,363
Total Expenditures	\$ 157,081,886	\$ 233,617,299	\$ 255,534,110

Transfers	\$	-	\$	-	\$	-
Total Expenditures with Transfers	\$	157,081,886	\$	233,617,299	\$	255,534,110
(Use)/Addition of Fund Balance	\$	(1,703,974)	\$	(79,894,410)	\$	(100,864,690)

Citizens are invited to inspect the detailed supporting records of the above financial statements.

For further information contact City of Meridian Finance Department at (208) 888-4433.