



MEMO TO CITY COUNCIL

Request to Include Topic on the City Council Workshop Agenda

From:	Laurelei McVey, Public Works	Meeting Date:	Nov 12th, 2025
Presenter:	Laurelei McVey, Public Works	Estimated Time:	30 minutes
Topic:	Enterprise Fund Update and Rate Structure Discussion		

Recommended Council Action:

None required at this time.

Presentation Purpose:

The purpose of this presentation will be to discuss the current financial health and status of the Enterprise Fund. This presentation will review several important financial components of the Enterprise Fund including current rates, the 10-year CFP, and rate model outputs. The 2024 Cost of Service Study results and recommendations will be revisited.

The Public Works Department will discuss rate setting strategies. The benefits of moving more costs to the base rate and the impact that has on customers and revenue stability will be covered.

The Public Works Department is seeking feedback from Council on a rate setting strategy that will be used to bring back a 2026 rate increase proposal for public hearing.