



MEMO TO CITY COUNCIL

Request to Include Topic on the City Council Agenda

From: Tori Cleary, Community Development **Meeting Date:** December 1, 2020
Presenter: Tori Cleary **Estimated Time:** 0.0
Topic: Approval of Grantee Agreements for the Meridian Small Business Grant Program

Recommended Council Action:

Approve nine Grantee Agreements for the Meridian Small Business Grant Program.

The following nine Grantees have been approved through the Municipal Small Business Grant Program made possible through Coronavirus Aid, Relief, and Economic Security Act (CARES) Act funding. The Grantees, grant amounts, and grant purposes are listed below:

Case Name	Amount Approved	PPE	Testing	Invent.	Equip.	Rent	Utilities	Other
Black Mor LLC dba Wahooz Family Fun Zone	\$10,000.00	X						
Bowden Properties LLC dba Roaring Springs Water Park	\$10,000.00	X						COVID protocol signage
Fina Beauty Nail & Co.	\$10,000.00					X		
Homestead Bar and Grill LLC	\$10,000.00					X		
K & L Affairs LLC dba F45 Meridian West	\$10,000.00					X		
Larson Enterprises LLC	\$10,000.00					X		
SLD LLC	\$10,000.00					X		
Sports Fan Corporation dba Pro Image Sports	\$10,000.00					X		
T. Rowe & Associates	\$3,651.60					X		
Vertical View	\$6,358.38	X					X	

Background:

This is the second round of Agreements for approval under the Meridian Small Business Grant Program, created through the City Council designation of \$1 million of the City's CARES Act funding allocation.

Following staff review of applications and confirmation of business/organization eligibility and documentation of qualifying business expenses, grant applications are sent to a Review Committee comprised of the Chief of Staff, Finance Director, and a representative from the Chamber of Commerce Economic Development Committee.

Following City approval, applications are forwarded to the State. The State has agreed that these nine grantees and the City-approved expenses are eligible for reimbursement.