



AB 5874

FY 2021 Quarter 1 Review and Budget Appropriation Requests

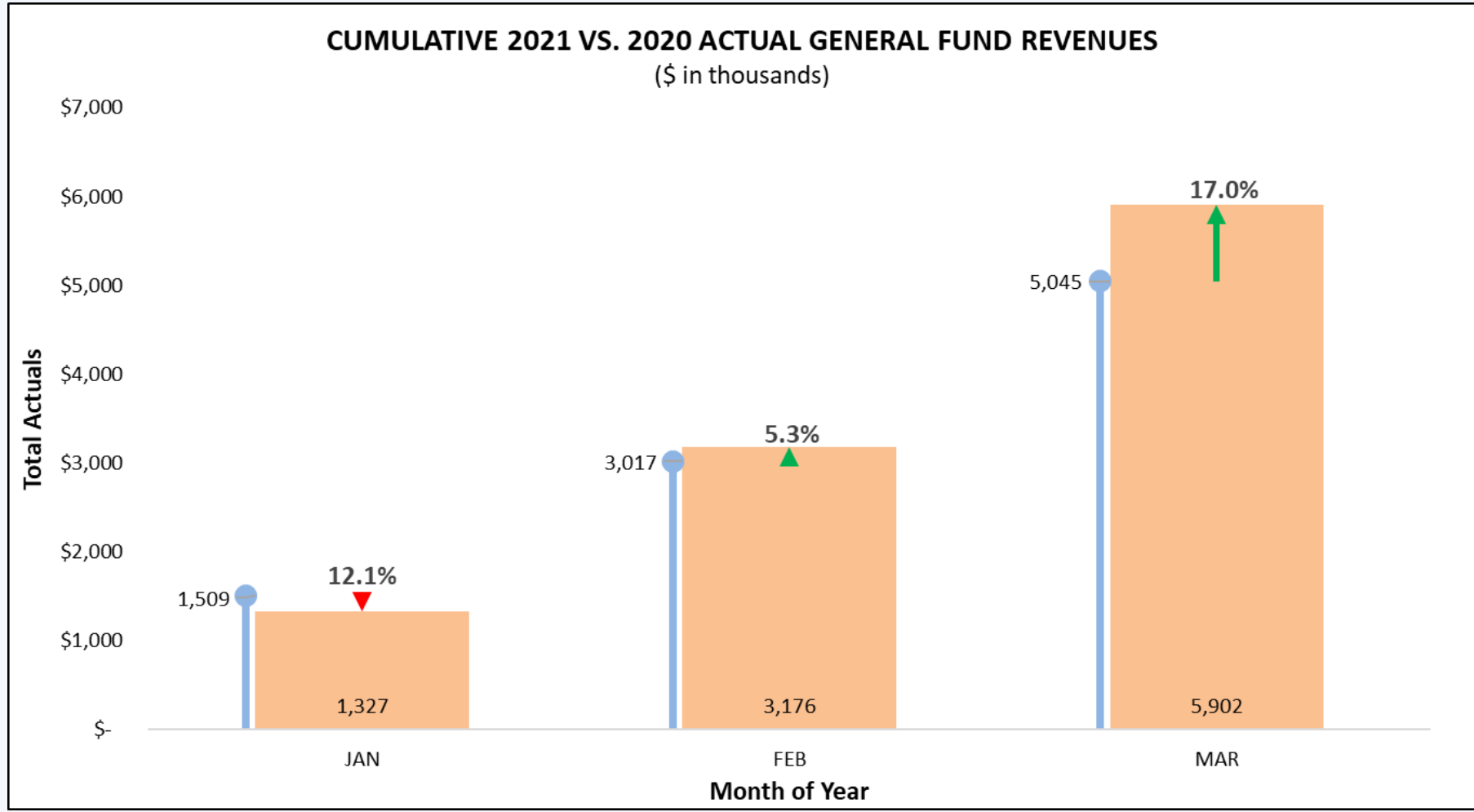
May 18, 2021

Agenda

- ❑ Budget versus Actuals at March 31st, 2021.
- ❑ General Fund Appropriation Request.
- ❑ Staff Recommendation.
- ❑ Questions.



Budget vs. Actuals Overview



Budget vs. Actuals Overview

	2020 Actuals	2021 Actuals	Percent Change over Prior Year Actuals
General Fund			
Revenues	\$5.04 M	\$5.90 M	117.0%
Expenditures	\$8.31 M	\$7.68 M	92.4%
Utility Funds			
Revenues	\$5.04 M	\$5.00 M	99.1%
Expenditures	\$3.63 M	\$3.43 M	94.5%



Budget vs. Actuals Overview

- ❑ Significant one-time permitting revenue relating to the Xing Hua property in Town Center.
- ❑ Sales tax continues to outperform expectations, specifically in Retail & Wholesale Trade sectors.
- ❑ Property tax payments due in the first half of the year were not given an extended deadline in 2021.



General Fund Appropriation Request



Accelerated Police Hire

- ❑ Currently 2 vacant Officer positions, 2 more approved for hire in FY 2022.
- ❑ 4 candidates interviewed that all exceed criteria.
- ❑ One-time appropriation of **\$91,245** from General Fund.
- ❑ Saves time and resources by eliminating need for an additional round of recruiting.



Appropriation Requests this Evening

AB	TITLE	APPROPRIATIONS	
		FUND 104	FUND 343
AVAILABLE FUND BALANCE AS OF 12/31/2020		\$ 4,445,459	\$ 2,835,259
AB 5871	2021 East Mercer Way Emergency Roadway Repair	337,872	
AB 5869	City Facility Security Upgrades		29,182
AB 5868	Luther Burbank Park Docks and Adjacent Waterfront Concept Design*		113,000
AB 5876	Mercerdale Park Playground Renovation*		333,700
Subtotal of Appropriation Requests		\$ 337,872	\$ 475,882
EST. FUND BALANCE AFTER 5/18/2021 APPRIORIATIONS		\$ 4,107,587	\$ 2,359,377

* Staff will use Park Impact Fees for project components that add capacity.



Staff Recommendations

- ❑ Suspend the City Council Rules of Procedure 6.3, requiring a second reading for an ordinance.
- ❑ Adopt Ordinance No. 21-11 (Exhibit 2), amending the 2021-2022 Biennial Budget.



Questions

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