

## INTRODUCTION

---

The Financial Status Report provides a summary budget to actual comparison of revenues and expenditures for the General Fund and all other Funds from January through June 2020.

This report is comprised of the following three sections:

- General Fund
- Utility Funds
- All Other Funds

It should be noted that, where significant, revenues are recognized when earned, regardless of when cash is received, and expenditures are recognized when a liability has been incurred or when resources have been transferred to another Fund. Beginning Fund balance represents net excess resources from a prior year that have been appropriated to Fund budgeted expenditures in the current year.

**SEPTEMBER 1, 2020**

### **FINANCIAL STATUS REPORT**

**AS OF JUNE 30, 2020**

**2020 General Fund**  
**Adopted Revenue Budget**  
\$32.4 million

**Amended Revenue Budget**  
\$31.3 million

**Revenue Actuals**  
**as of June 30,**  
\$ 14.9 million (47.6% of  
amended budget)

**Adopted Expenditure Budget**  
\$31.9 million

**Amended Expenditure Budget**  
\$30.6 million

**Expenditure Actuals**  
**as of June 30,**  
\$14.7 million (48.2% of  
amended budget)

**Contingency Fund Balance**  
\$4.2 million

## GENERAL FUND

### Revenues

Overall, General Fund revenues fell slightly short of amended budget estimates at the end of June primarily due to the COVID-19 Pandemic (Pandemic). The table below lists 2020 adopted revenue budget as well as year to date actuals, and year to date actuals as a percentage of the amended budget. Prior year actuals are presented for comparative purposes. The budget and actual amounts are for the first six months of the calendar year, through the end of June. Additional detail regarding primary General Fund revenues and material variances from the amended budget is provided in the table below.

#### GENERAL FUND: Revenues

As of June 30, 2020

General Fund Revenues (in thousands)	2020 Original Budget	2020 Budget as Amended	Prior Year to Date 6/30/2019	Year to Date 6/30/2020	% of Budget
Property Tax	\$12,717	\$12,717	\$6,879	\$6,796	53.4%
Utility Taxes	\$4,238	\$4,238	\$2,032	\$2,049	48.4%
<i>Sales Tax - General</i>	<i>\$4,349</i>	<i>\$4,349</i>	<i>\$2,134</i>	<i>\$2,152</i>	<i>49.5%</i>
<i>Sales Tax - Criminal Justice</i>	<i>\$750</i>	<i>\$750</i>	<i>\$364</i>	<i>\$336</i>	<i>44.8%</i>
License, Permit & Zoning	\$3,690	\$3,081	\$1,601	\$1,207	39.2%
Municipal Court	\$347	\$347	\$141	\$81	23.5%
Parks & Recreation	\$1,620	\$385	\$669	\$275	71.4%
Shared Revenues	\$1,186	\$1,186	\$486	\$576	48.5%
EMS Revenues	\$1,392	\$1,399	\$675	\$689	49.2%
B&O Taxes	\$662	\$662	\$146	\$116	17.5%
Cost Allocation-Overhead	\$751	\$751	\$365	\$376	50.0%
Miscellaneous Revenue	\$223	\$223	\$228	\$232	103.9%
Interest Earnings	\$26	\$26	\$19	\$13	51.9%
Transfer from Contingency Fu	\$0	\$796	\$608	\$16	N/A
<b>Total Revenues</b>	<b>\$ 31,950,319</b>	<b>\$ 30,909,854</b>	<b>\$ 16,346,428</b>	<b>\$14,913,889</b>	<b>48.2%</b>
Beginning Fund Balance	790,798	407,105	0	0	0.0%
<b>Total Resources</b>	<b>\$ 32,741,117</b>	<b>\$ 31,316,959</b>	<b>\$ 16,346,428</b>	<b>\$ 14,913,889</b>	<b>47.6%</b>

**General sales tax** is 49.5 percent of budget at the end of June and within the expected 50 percent threshold. Because of the delay in receiving sales tax from the State, actual numbers are recognized one month later than they happen (i.e. June numbers are representative of May sales). Construction has historically been the largest component of sales tax revenue but retail and wholesale trade now represents an almost equal share of total revenue. The following table compares sales tax revenue by business sector through June for 2019 and 2020.

2019-2020 General Sales Tax Revenue by Business Sector (in thousands)						
Business Sector	Year to Date 6/30/2019	Year to Date 6/30/2020	Increase / (Decrease)	% of Total		
				2019	2020	Sector Totals Change
Construction	\$814	\$729	(\$85)	38.1%	33.9%	-4.3%
Retail & Wholesale Trade	\$626	\$715	\$89	29.3%	33.2%	3.9%
Admin & Support Services	\$163	\$185	\$23	7.6%	8.6%	1.0%
Food Services	\$113	\$102	(\$12)	5.3%	4.7%	-0.6%
Telecommunications	\$69	\$71	\$2	3.2%	3.3%	0.1%
Finance/Insurance/Real Estate	\$77	\$87	\$10	3.6%	4.0%	0.4%
Professional, Scientific & Tech	\$78	\$80	\$2	3.7%	3.7%	0.1%
All Other Sectors	\$194	\$183	(\$11)	9.1%	8.5%	-0.6%
<b>Total</b>	<b>\$2,134</b>	<b>\$2,152</b>	<b>\$18</b>	<b>100.0%</b>	<b>100.0%</b>	

**Criminal Justice sales tax** is at 44.5 percent of budget at the end of June. This revenue is closely tied to county wide sales numbers which are down this year due to the Pandemic.

**Utility taxes** are 48.4 percent of budget at the end of June. This revenue category is below the 50 percent threshold primarily due to the downward trend in the cellular utility tax. The decrease in cellular utility tax reflects the continued downward trend resulting from a highly competitive business environment, the popularity of texting over talking, and the exclusion of data plans from utility taxes.

**Business & occupation (B&O) tax** is 17.5 percent of budget at the end of June. This is normal as most of the City's registered businesses file an annual, rather than quarterly, B&O tax return. Annual B&O tax payments for 2020 are due by April 15, 2021, a change implemented in late 2019 as a result of state legislation, see [HB 1059](#).

**Shared revenues** are 48.5 percent of budget at the end of the second quarter. Major revenue sources include State shared taxes; hazardous waste grants; the I-90 corridor landscape maintenance revenue from the Washington State Department of Transportation; vessel registration fees received from the state through King County; the marine patrol services contract revenue from the City of Renton; and financial support for the School Resource Officer received from the Mercer Island School District. Timing of these revenues is variable throughout the year, with most expected in the third and fourth quarters of 2020. All are within budget estimates at this point in the year.

**Parks and Recreation** revenues are 71.4 percent of the amended budget at the end of June. The Pandemic caused the Mercer Island Community and Events Center (MICEC) to close along with most City facilities in March 2020. Expected revenues were reduced to reflect the anticipated operations impact on MICEC through the end of 2020. Anticipated sources of revenue through the end of the year include limited athletic field rentals.

**License, permit, and zoning fees** are 39.2 percent of the amended budget at the end of June. This revenue category consists of fees related to development, business licenses, and a cable franchise. The Pandemic caused City Hall, the main processing center for permits and licenses, to close along with most City facilities in March 2020. The Governor's stop construction order was lifted in late April when the City's

permitting process was moved entirely online. This revenue stream is lagging compared to prior years due to the Pandemic.

**Court fines** are 23.5 percent of budget at the end of June. Revenues continue to fall below budget due to a decrease in court filings beginning in 2019 and carrying over into 2020. Additionally, the Pandemic caused the court to close along with all other City facilities in March 2020. The Court re-opened at the end of August.

**Miscellaneous Revenue** is 103.9 percent of budget due to higher than expected employee disability reimbursement revenues, which were received from the Washington State Department of Labor and Industries. These revenues are a result of the buy-back policy the City has with active employees that qualify for time-loss compensation through the Department of Labor and Industries.

All other revenues are within expected norms through the first six months of the year.

## Expenditures

Overall, General Fund expenditures are within budget estimates at the end of June. The table below summarizes the 2020 adopted expenditure budget as well as year to date actuals, and year to date actuals as a percentage of the amended budget. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end of June. Additional detail of material variances from the amended budget are discussed following the table.

### GENERAL FUND: Expenditures As of June 30, 2020

General Fund Department	Year to Date 6/30/2019	2020 Original Budget	2020 Budget as Amended	Year to Date 6/30/2020	% of Budget
City Attorney's Office	\$ 370,389	\$ 812,503	\$ 783,496	\$ 320,051	40.8%
City Council	25,406	64,674	55,808	22,490	40.3%
City Manager's Office	607,670	1,107,682	1,060,148	465,428	43.9%
Community Planning & Development	1,582,547	3,501,508	3,300,923	1,610,516	48.8%
Finance	474,273	996,845	939,982	350,630	37.3%
Fire	3,353,493	6,655,407	6,833,123	3,453,818	50.5%
Human Resources	308,253	651,867	626,364	341,626	54.5%
Information & Geographic Services	69,132	133,256	129,248	69,774	54.0%
Municipal Court	217,802	492,393	479,457	210,116	43.8%
Non-Departmental	1,309,810	2,072,899	3,350,889	1,670,079	49.8%
Parks & Recreation	2,410,774	5,954,286	3,408,595	1,744,625	51.2%
Police	3,660,647	7,681,195	7,597,944	3,644,066	48.0%
Public Works	858,340	1,949,402	1,680,816	719,527	42.8%
<b>Total Expenditures</b>	<b>\$ 15,248,536</b>	<b>\$ 32,073,917</b>	<b>\$ 30,246,793</b>	<b>\$14,622,745</b>	<b>48.3%</b>
Interfund Transfers	441,528	667,200	358,200	130,100	36.3%
<b>Total Expenditures + Interfund Transfers</b>	<b>\$ 15,690,064</b>	<b>\$ 32,741,117</b>	<b>\$ 30,604,993</b>	<b>\$ 14,752,845</b>	<b>48.2%</b>

In reviewing expenditures by department, the following are noteworthy:

**The Human Resources Department** is at 54.5 percent of amended budget at the end of June. The higher than expected actual costs are the result of one-time expenditures associated with prior year corrections in employee retirement reporting.

**The Information & Geographic Services Department** has expended 54 percent of amended budget compared to an expected 50 percent at June 30. This is primarily due to two annual software system payments that occur in January and April.

**The Parks & Recreation Department** is at 51.2 percent of the amended budget at the end of June. This number reflects the cost saving measures implemented in response to the financial impacts of the Pandemic. The Parks Maintenance Department, which is still in operation, is well below expected expenditures at this time of the year.

**The Finance Department** is at 37.3 percent of amended budget at the end of June. The much lower than anticipated costs are a result of salary savings across multiple positions in the department. Contract service expenditures are at 36.5 percent of budget due to the timing of the annual financial audit which typically occurs in the third and fourth quarters.

All other expenditures are below or within expected norms through the end of June.

## UTILITY FUNDS

---

At the end of June, all three utility Funds are within expected norms for operating revenues and expenditures.

### Revenues

The table below lists the 2020 revenue budget, January through June actuals and a percentage of budget received. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end of June. There were no Pandemic-related budget amendments to the Utility Funds. Additional detail of major variances is discussed following the table.

UTILITY FUND: Revenues As of June 30, 2020				
Revenue Category	Prior Year to Date 6/30/19	2020 Original Budget	Year to Date 6/30/20	% of Budget
<b>Operating Revenues</b>				
Water Utility	3,425,974	7,889,090	3,605,359	45.7%
Sewer Utility	4,841,222	10,069,991	5,029,408	49.9%
Storm Water Utility	1,014,036	2,155,485	1,035,631	48.0%
<b>Interest Earnings</b>				
Water Utility	128,209	174,000	91,106	52.4%
Sewer Utility	58,333	71,181	35,328	49.6%
Storm Water Utility	45,663	50,600	28,297	55.9%
<b>Total Revenues</b>	<b>\$ 9,513,437</b>	<b>\$ 20,410,347</b>	<b>\$ 9,825,129</b>	<b>48.1%</b>

Water, Sewer, and Storm Water Utility operating revenues are within expected norms given the seasonality of utility revenues. Adopted rate increases that became effective January 1, 2020 result in the dollar increases as compared to 2019 revenues for the same period.

Interest earnings for the Water and Storm Utility Funds exceeded budget expectations due to higher than expected return on investments in the first six months of the year. The Sewer Fund was slightly below expected budget numbers as local government investment pool yields began to decline heading into the third quarter.

### Expenditures

The table below lists the 2020 amended expenditure budget by utility Fund and category, year to date actuals and a percentage of budget spent. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end of June. Additional information regarding notable variances is discussed below.

**UTILITY FUND: Expenditures**

**As of June 30, 2020**

<b>Category</b>	<b>Year to Date 6/30/19</b>	<b>2020 Original Budget</b>	<b>2020 Budget as Amended</b>	<b>Year to Date 6/30/20</b>	<b>% of Budget</b>
<b>Operating Expenditures</b>					
Water Utility	1,833,833	5,131,018	5,301,818	1,889,787	35.6%
Sewer Utility	3,340,200	7,290,427	7,956,654	3,616,768	45.5%
Storm Water Utility	589,431	1,465,039	1,527,939	598,910	39.2%
<b>Capital Projects</b>					
Water Utility	821,845	5,935,948	5,760,318	246,241	4.3%
Sewer Utility	203,651	3,453,762	3,427,962	456,168	13.3%
Storm Water Utility	129,255	1,136,723	1,123,823	264,095	23.5%
<b>Debt Service</b>					
Water Utility	16,427	730,847	730,847	15,479	2.1%
Sewer Utility	489,158	1,337,720	1,337,720	480,818	35.9%
Storm Water Utility	-	-	-	-	N/A
<b>Total Expenditures</b>	<b>\$ 7,423,800</b>	<b>\$ 26,481,484</b>	<b>\$27,167,080</b>	<b>\$ 7,568,266</b>	<b>28%</b>

Operating expenditures are well below the 50 percent threshold primarily due to:

- Water purchased for resale, which is water purchased from Seattle Public Utilities (SPU) based on usage from metered connections, is at 25 percent of budget. Despite seasonality of water consumption this is lower than prior year experience due to a delay in invoicing from SPU, meaning June's numbers are not yet included in this line.
- All three utility Funds are experiencing service impacts due to the Pandemic which are resulting in lower than expected expenditures for consumable supplies as well as repair and maintenance services.

Capital projects continue to be below budget projections in 2020. The unspent budget allocation for the utility capital program is a result of staff spending a significant amount of time responding to the Pandemic and on pre-construction phases of the SCADA System Upgrade and Meter Replacement projects, thus delaying work on other capital projects in 2020.

The SCADA System Upgrade is currently in design, but progress has been slowed due to key staff vacancies and system complexities. The SCADA system supports both water and sewer operations. Design is expected to continue into the second half of 2020.

The Meter Replacement project has also been slowed due to key staff vacancies. This project aims to replace the aging water meters throughout the City, more than 60% of which are 15 years or older. It will implement new Advanced Metering Infrastructure (AMI) technologies that will integrate with the SCADA System Upgrade to better support future system analysis and operations. The City has identified its first-choice vendor for the project and will work towards negotiating a contract in the second half of 2020.



Although these projects have minimal expenditures to date, they are well underway. Other projects, like the Water Main Replacements along SE 34<sup>th</sup> St/94<sup>th</sup> Ave SE/97<sup>th</sup> Ave SE began construction in June and will continue through the Summer months. Additionally, the Watercourse Stabilization project is slated for construction this summer with work on Sub-basins 29.2 and 3b.4.

## ALL OTHER FUNDS

### Revenues

The table below lists the 2020 amended revenue budget, end of June actuals and a percentage of budget received. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end of June. Additional detail of major variances is discussed following the table.

As of June 30, 2020

Fund Name	REVENUE				
	Year to Date 6/30/2019	2020 Original Budget	2020 Budget as Amended	Year to Date 6/30/2020	% of Budget
Self Insurance Claim	0	10,000	10,000	-	N/A
Youth Services Endowment	2,828	3,500	3,500	1,696	48.5%
Street	1,337,244	3,210,098	3,350,619	951,299	28.4%
Contingency	221,570	320,574	1,366,574	120,413	8.8%
1% for the Arts	-	17,000	31,465	-	N/A
Youth & Family Services	1,556,922	2,871,835	3,939,513	872,844	22.2%
Bond Redemption (Voted)	-	-	-	-	N/A
Bond Redemption (Non-Voted)	320,900	839,700	839,700	317,350	37.8%
Town Center Parking Facilities	315,838	-	-	-	0.0%
Capital Improvement	1,314,377	2,734,712	2,761,392	1,127,598	40.8%
Technology & Equipment	165,497	322,500	322,500	125,000	38.8%
Capital Reserve	-	-	-	-	N/A
Equipment Rental	844,336	1,365,628	1,365,628	650,826	47.7%
Computer Equipment	521,388	1,512,766	1,338,243	529,469	39.6%
Firemen's Pension	55,099	94,000	94,000	53,724	57.2%

**Street Fund** revenues are at 28.4 percent of amended budget at the end of June reflecting the loss of both Multimodal Transportation state shared revenue and revenues generated by the Mercer Island Transportation Benefit District as a result of state Initiative 976. The injunction that stopped the initiative from taking effect after it was approved by voters in November 2019 has remained in place.

The Washington State Supreme Court heard oral arguments for the case challenging I-976 on June 30, 2020. If upheld, I-976 will reduce State and local transportation revenue by repealing the authority of City and Transportation Benefit Districts to use vehicle license fees as a revenue source. The City's Street Fund will lose an estimated \$410,000 annually.

**Youth & Family Services Fund:** Total revenues are 22.2 percent of amended budget at the end of June, down \$684,000 from the same period in 2019. The Pandemic caused the Thrift Shop and Luther Burbank Administration Building to close along with most City facilities in March 2020 severely limiting the ability of the YFS Fund to generate revenue. The increase in budgeted revenue can be explained by the beginning fund balance at the start of 2020 being appropriated to keep the Fund cash positive. Revenue reductions from the City's cost saving measures will be reflected in the YFS Fund in the third quarter.

**Capital Improvement Fund** revenues are 40.8 percent of amended budget at the end of June. The primary revenue source for the Capital Improvement Fund is Real Estate Excise Tax (REET). Total REET revenues through the end of June are \$886,000. Sales of properties valued between \$100,000 and \$5 million are down from 211 in 2019 to 173 in 2020.

**Technology & Equipment Fund:** Total revenues are at 38.8 percent of budget at the end of June. There is a \$58,000 transfer currently budgeted from the General Fund that will not occur this year because of cost saving reductions in response to the Pandemic. This brings total revenues in line with expectations through the first half of the year.

**Equipment Rental Fund** revenues are at 47.7 percent of budget at the end of June. This is slightly behind mid-year expectations because the salvage value the City earns from surplus vehicle sales is behind expected amounts. This is due to staff's decision to not move forward on purchasing many of the vehicles and equipment scheduled for replacement in 2020.

All other revenues are within expected norms through the end of June.

## Expenditures

The table below lists the 2020 amended expenditures budget by Fund, end of June actuals and a percentage of budget spent. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end of June. Additional detail of major variances is discussed following the table.

As of June 30, 2020

Fund Name	EXPENDITURE				
	Year to Date 6/30/2019	2020 Original Budget	2020 Budget as Amended	Year to Date 6/30/2020	% of Budget
Self Insurance Claim		10,000	10,000	-	N/A
Youth Services Endowment	-	3,500	3,500	-	0.0%
Street	431,425	3,210,098	3,356,507	762,182	22.7%
Contingency	912,758	-	1,046,000	15,685	N/A
1% for the Arts	1,050	15,000	29,465	27,207	92.3%
Youth & Family Services	1,470,250	2,844,145	3,332,398	1,259,977	37.8%
Bond Redemption (Voted)	-	-	-	-	N/A
Bond Redemption (Non-Voted)	30,900	839,700	839,700	22,350	2.7%
Town Center Parking Facilities	125,478	-	358,876	59,878	16.7%
Capital Improvement	730,668	2,549,045	2,575,725	310,889	12.1%
Technology & Equipment	86,314	287,000	287,000	142,478	49.6%
Capital Reserve	-	-	-	-	N/A
Equipment Rental	574,501	1,649,995	1,682,912	708,870	42.1%
Computer Equipment	582,520	1,339,994	1,165,471	598,198	51.3%
Firemen's Pension	37,480	94,000	94,000	46,516	49.5%

**The 1% for the Arts Fund** is at 92.3 percent of amended budget at the end of June. This is due to a one-time expenditure to repair and replace the art walls at the Mercer Island Community and Events Center. No further expenditures are anticipated. Staff estimate the Fund will end the year within budget.

**Computer Equipment Fund:** Total expenditures are 51.3 percent of amended budget at the end of June. Expenditures in this Fund include the capital replacement of computer hardware and technology infrastructure which often occurs in the first quarter.

All other variances are within expected norms through the end of June.

Two summary listings of the originally adopted 2019-2020 Budget (expenditures only), broken down by year, and amendments adopted by Ordinance through June 30, 2020 are presented below.

**2019 Budget Adjustment Summary**  
**Expenditures by Fund**

Fund Type / Fund Name	Original 2019 Budget	2019 Budget Adjustments					Amended 2019 Budget
		Administrative Biennial Corrections	ORD 19-08 2018 Carryovers 5/7/2019	ORD 19-09 Q1 2019 FSR 5/21/2019	ORD 19-12 Q2 2019 FSR 9/3/2019	ORD 19-17 Q3 2019 FSR 11/19/2019	
<b>General Purpose Funds:</b>							
General	32,505,106	(407,105)	117,246	(281,756)	40,604	40,000	32,014,095
Self-Insurance	10,000						10,000
Youth Services Endowment	3,500						3,500
<b>Special Revenue Funds:</b>							
Street*	3,567,588	(46,409)	306,315				3,827,494
Contingency	1,035,704		304,838		269,523	63,055	1,673,120
1% for the Arts	15,000	(14,465)	13,521				14,056
Youth & Family Services	2,870,274	(55,603)	131,570	51,460	126,878	87,150	3,211,729
<b>Debt Service Funds:</b>							
Bond Redemption (Voted)	-						-
Bond Redemption (Non-Voted)	841,800						841,800
<b>Capital Projects Funds:</b>							
Town Center Parking Facilities*	139,930		2,340,630		269,523	63,055	2,813,138
Capital Improvement*	3,041,056		877,790				3,918,846
Technology & Equipment*	640,000		167,965				807,965
Capital Reserve*	-						-
<b>Enterprise Funds:</b>							
Water*	9,557,767	4,830	242,285	17,831			9,822,713
Sewer*	10,310,350	(33,555)	807,728	9,296			11,093,819
Stormwater*	2,680,563		500,654	12,344			3,193,561
<b>Internal Service Funds:</b>							
Equipment Rental*	1,537,942		225,354	152,399			1,915,695
Computer Equipment*	1,196,047				(161,097)		1,034,950
<b>Trust Funds:</b>							
Firemen's Pension	89,000						89,000
<b>Total</b>	<b>70,041,627</b>	<b>(552,307)</b>	<b>6,035,896</b>	<b>(38,426)</b>	<b>545,431</b>	<b>253,260</b>	<b>76,285,481</b>

\* Capital Improvement Program (CIP) projects are accounted for in these funds.

**2020 Budget Adjustment Summary**  
**Expenditures by Fund**

Fund Type / Fund Name	Original 2020 Budget	2020 Budget Adjustments							Amended 2020 Budget
		Administrative Biennial Corrections	ORD 19-09 Q1 2019 FSR 5/21/2019	ORD 19-12 Q2 2019 FSR 9/3/2019	ORD 19-17 Q3 2019 FSR 11/19/2019	ORD 20-06 Q4 2019 FSR 4/7/2020	ORD 20-08 Ph 1 & Ph 2 6/2/2020	ORD 20-09 Ph 1 & Ph 2 6/2/2020	
<b>General Purpose Funds:</b>									
General	32,741,117	407,105	(861,130)		20,000	7,500	(1,689,600)		30,624,992
Self-Insurance	10,000								10,000
Youth Services Endowment	3,500								3,500
<b>Special Revenue Funds:</b>									
Street*	3,210,098	46,409		100,000					3,356,507
Contingency	-						796,000	250,000	1,046,000
1% for the Arts	15,000	14,465							29,465
Youth & Family Services	2,844,145	55,603	(7,947)		348,600	91,997			3,332,398
<b>Debt Service Funds:</b>									
Bond Redemption (Voted)	-								-
Bond Redemption (Non-Voted)	839,700								839,700
<b>Capital Projects Funds:</b>									
Town Center Parking Facilities*	-								-
Capital Improvement*	2,549,045					26,680			2,575,725
Technology & Equipment*	287,000								287,000
Capital Reserve*	-								-
<b>Enterprise Funds:</b>									
Water*	11,797,813	(4,830)							11,792,983
Sewer*	12,081,909	33,555							12,115,464
Stormwater*	2,601,762				50,000				2,651,762
<b>Internal Service Funds:</b>									
Equipment Rental*	1,649,995					32,917			1,682,912
Computer Equipment*	1,339,994			(174,523)					1,165,471
<b>Trust Funds:</b>									
Firemen's Pension	94,000								94,000
<b>Total</b>	<b>72,065,078</b>	<b>552,307</b>	<b>(869,077)</b>	<b>(74,523)</b>	<b>418,600</b>	<b>159,094</b>	<b>(893,600)</b>	<b>250,000</b>	<b>71,607,879</b>

\* Capital Improvement Program (CIP) projects are accounted for in these funds.