

## INTRODUCTION

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The Financial Status Update provides a budget to actual comparison of revenues and expenditures for the General Fund and all other Funds from January through September 2021..

This report is comprised of the following four sections:

- General Fund
- Utility Funds
- All Other Funds
- Budget Adjustment Summary

It should be noted that, where significant, revenues are recognized when earned, regardless of when cash is received, and expenditures are recognized when a liability has been incurred or when resources have been transferred to another Fund. Beginning Fund Balance represents net excess resources from a prior year that have been appropriated to Fund budgeted expenditures in the current year.

**NOVEMBER 16, 2021**

## **FINANCIAL STATUS UPDATE**

**AS OF SEPTEMBER 30, 2021**

### ***2021 General Fund***

#### ***Adopted Revenue Budget***

*\$31.0 million*

#### ***Amended Revenue Budget***

*\$33.7 million*

#### ***Revenue Actuals***

***as of September 30,***  
*\$22.2 million (65.9% of  
amended budget)*

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#### ***Adopted Expenditure Budget***

*\$30.5 million*

#### ***Amended Expenditure Budget***

*\$33.5 million*

#### ***Expenditure Actuals***

***as of September 30,***  
*\$22.9 million (68.3% of  
amended budget)*

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#### ***Contingency Fund Balance***

*\$3.8 million*

## GENERAL FUND

### Revenues

Overall, General Fund revenues met expectations at the end of September despite the ongoing COVID-19 Pandemic (Pandemic). The 2021 amended revenue budget is included in the table below along with year-to-date (YTD) actuals, and YTD actuals as a percentage of the amended budget. Prior YTD actuals are presented for comparative purposes.

The budget and actual amounts are for the first nine months of the year, through the end of September. Additional detail regarding primary General Fund revenues and material variances from the original budget is discussed in the narrative below.

### GENERAL FUND: Revenues

As of September 30, 2021

Revenue Category	2021 Adopted Budget	2021 Amended Budget	Prior YTD 9/30/2020	YTD 9/30/2021	YTD Revenue as % of Amended Budget
Property Tax	\$ 12,982,811	\$ 12,982,811	\$ 7,256,978	\$ 7,433,656	57.3%
Sales Tax - General	4,116,770	4,116,770	3,414,335	3,876,877	94.2%
Sales Tax - Criminal Justice	674,900	674,900	519,646	605,717	89.7%
Utility Taxes	4,734,540	4,734,540	3,031,910	3,623,387	76.5%
B&O Taxes	508,600	508,600	224,449	282,339	55.5%
Shared Revenues	1,181,024	1,233,194	1,015,524	859,501	69.7%
Cost Allocation-Overhead	792,835	792,835	563,417	594,612	75.0%
EMS Revenues	1,575,537	1,575,537	1,042,667	1,087,216	69.0%
Parks & Recreation	163,400	163,400	347,158	332,796	203.7%
License, Permit & Zoning	2,800,750	2,859,423	1,905,439	3,099,717	108.4%
Municipal Court	262,600	262,600	127,541	160,576	61.1%
Miscellaneous Revenue	218,200	218,200	319,683	228,938	104.9%
Interest Earnings	24,600	24,600	16,010	5,007	20.4%
Interfund Transfers	50,000	50,000	89,179	50,000	N/A
<b>Total Revenues</b>	<b>\$ 30,086,567</b>	<b>\$ 30,197,410</b>	<b>\$ 19,873,936</b>	<b>\$22,240,340</b>	<b>73.6%</b>
Beginning Fund Balance	925,214	3,546,389	0	0	0.0%
<b>Total Resources</b>	<b>\$ 31,011,781</b>	<b>\$ 33,743,799</b>	<b>\$ 19,873,936</b>	<b>\$ 22,240,340</b>	<b>65.9%</b>

**Property Tax** is at 57.3 percent of the budget at the end of September. This aligns with expectations and reflects the annual timing of property tax payments to the City which typically occur in April and October.

**General Sales Tax** is 94.2 percent of the adopted budget at the end of September. Because of the delay in receiving Sales Tax from the State, tax revenue is recognized one month later than it is collected (i.e., September Sales Tax revenue numbers represent August sales). Sales Tax revenue is performing above budget expectations primarily due to higher-than-expected returns. This higher than anticipated return is due to an increase of potential online sales as well as new construction.

Construction has historically been the largest component of Sales Tax revenue and has retaken its place as the majority of total revenues, with Retail & Wholesale Trade just behind. Both sectors are performing higher than the prior year. The following table compares Sales Tax revenue by business sector through September for 2020 and 2021.

2020-2021 General Sales Tax Revenue by Business Sector (in thousands)						
Business Sector	Year to Date 9/30/2020	Year to Date 9/30/2021	Increase / (Decrease)	% of Total		
				2020	2021	Sector Totals Change
Construction	\$1,176	\$1,322	\$146	34.5%	34.1%	-0.4%
Retail & Wholesale Trade	\$1,146	\$1,292	\$146	33.6%	33.3%	-0.2%
Admin & Support Services	\$295	\$360	\$65	8.6%	9.3%	0.6%
All Other Sectors	\$289	\$344	\$55	8.5%	8.9%	0.4%
Food Services	\$149	\$168	\$19	4.4%	4.3%	0.0%
Finance/Insurance/Real Estate	\$130	\$154	\$24	3.8%	4.0%	0.2%
Professional, Scientific & Tech	\$123	\$137	\$14	3.6%	3.5%	-0.1%
Telecommunications	\$105	\$100	(\$6)	3.1%	2.6%	-0.5%
<b>Total</b>	<b>\$3,414</b>	<b>\$3,877</b>	<b>\$463</b>	<b>100.0%</b>	<b>100.0%</b>	

**Criminal Justice Sales Tax** is 89.7 percent of the adopted budget at the end of September. This revenue consists of a 0.1 percent sales tax imposed by King County that is shared amongst cities in the county on a per capita (population) basis. It is closely tied to county wide taxable sales numbers. According to King County's Office of Economic and Financial Analysis, taxable sales are expected to stay strong through 2021 year-end and into 2022.

**Business & Occupation (B&O) Tax** is 55.5 percent of budget at the end of September. This is expected because most of the City's registered businesses file an annual, rather than quarterly, B&O tax return. Annual B&O tax returns for the prior year are due on the Federal deadline of April 15. B&O tax revenues for 2021 are likely to be received early fiscal year 2022, before the Federal filing deadline.

**Shared Revenues** are 69.7 percent of budget at the end of September. Major revenue sources include State shared taxes; hazardous waste grants; the I-90 corridor landscape maintenance revenue from the Washington State Department of Transportation; vessel registration fees received from the state through King County; the marine patrol services contract revenue from the City of Renton; and financial support for the School Resource Officer received from the Mercer Island School District. Timing of these revenues is variable throughout the year, with the remainder expected in the final quarter of the year.

**Parks and Recreation** revenues are 203.7 percent of budget at the end of September. Revenue sources include limited field rentals, boat launch fees, and rent payments from the annex building outside the Mercer Island Community and Event Center (MICEC). Staff has presented to Council an implementation strategy to restart limited Recreation services that were canceled in 2020 due to the Pandemic, which was passed as part of Ordinance 21-11. Staff has begun the process of rehiring to implement the approved Reset Strategy with careful attention to the evolving Pandemic. The limited restart of Recreation services has resulted in higher-than-expected revenues, especially from field rentals.

**License, Permit, and Zoning Fees** are 108.4 percent of budget at the end of September. This revenue category consists of fees related to development services, business licenses, and a cable franchise. This revenue stream is performing well due to improved administration of development services, an updated fee schedule, and a higher-than-normal volume of permits.

**Municipal Court** revenues are 61.1 percent of budget through the end of September. Revenues in this category have improved greatly over the prior year but continue to fall short of budget expectations due, in part, to a lag in payments from people who lost their job in the first year of the Pandemic and were unable to pay. In addition, case filings have been historically low since the onset of the Pandemic and slow to recover to pre-Pandemic levels.

**Miscellaneous Revenue** is at 104.9 percent of the budget at the end of September. This is primarily due to underestimating revenues from the City's various site leases for public cell towers. Staff has identified this in the revenue forecast and adjusted the expected revenues from site leases accordingly going into 2022 as part of the mid-biennial budget review process.

**Interest Earnings** are budgeted in the General Fund as an estimate of earnings tied to the balance of the reserve for LEOFF 1 long term care. The City's idle cash resources are invested in the State Treasury Local Government Investment Pool. Per current budget policy, interest earnings are distributed to the various Funds based on their relative cash balances at the end of each quarter. Across all Funds, interest earnings are experiencing a decline compared to 2020.

All other revenues are within expectations through the end of September.

## Expenditures

Overall, General Fund expenditures are within budget estimates at the end of September. The table below lists the 2021 amended expenditure budget, year-to-date actuals, and year-to-date actuals as a percentage of the amended budget. Prior year actuals are presented for comparative purposes.

The budget and actual amounts are through the first nine months of the year – the end of September. Additional detail of material variances from the adopted budget are discussed in the narrative below.

### GENERAL FUND: Expenditures

As of September 30, 2021

General Fund Department	2021 Adopted Budget	2021 Amended Budget	Prior YTD 9/30/2020	YTD 9/30/2021	YTD Expense as % of Amended Budget
Administrative Services	\$ 478,523	\$ 478,523	N/A	\$ 316,495	66.1%
City Attorney's Office	743,450	2,283,537	546,989	1,387,073	60.7%
City Council	47,375	52,375	40,638	38,293	73.1%
City Manager's Office	963,104	963,104	697,815	625,417	64.9%
Community Planning & Development	2,744,975	2,815,867	2,268,354	1,914,753	68.0%
Finance	944,767	944,767	556,355	589,536	62.4%
Fire	6,988,873	6,982,873	4,985,414	5,247,645	75.2%
Human Resources	747,009	769,295	471,222	539,775	70.2%
Information & Geographic Services	157,849	157,849	103,122	111,565	70.7%
Municipal Court	473,078	473,078	314,258	322,829	68.2%
Non-Departmental	1,882,759	2,313,089	2,262,310	1,584,275	68.5%
Parks & Recreation	727,553	1,265,003	2,420,099	701,495	55.5%
Police	7,382,410	7,510,555	5,379,856	5,414,023	72.1%
Public Works	4,885,973	4,985,973	1,101,004	3,108,942	62.4%
<b>Total Expenditures</b>	<b>\$ 29,167,698</b>	<b>\$ 31,995,888</b>	<b>\$ 21,147,436</b>	<b>\$ 21,902,115</b>	<b>75.1%</b>
Interfund Transfers	1,365,787	1,525,787	130,100	1,005,412	65.9%
<b>Total Expenditures + Interfund Transfers</b>	<b>\$ 30,533,485</b>	<b>\$ 33,521,675</b>	<b>\$ 21,277,536</b>	<b>\$ 22,907,527</b>	<b>68.3%</b>

In reviewing expenditures by department, the following are noteworthy:

**City Attorney's Office** has expended 60.7 percent of budget at the end of September. The City Attorney budget for 2021 includes \$1.2 million in funding (part of Ordinance No. 20C-20) for Sound Transit litigation of which is 55.1 percent has been expended to date. Regular operating expenditures in the City Attorney's office are at 67.6 percent of budget at the end of September.

**Parks and Recreation** expenditures ended September at 55.5 percent of budget. City Council passed Ordinance 21-11 which included a one-time appropriation of funds intended to initiate limited Recreation services that were canceled at the onset of the Pandemic. Staff is continuing to implement the recreation reset strategy while closely monitoring the ongoing Pandemic. An additional appropriation request was presented early November as part of the mid-biennial budget process for the City Council's consideration for 2022.

**Public Works** ended September at 62.4 percent of expenditure budget. One reason for this expenditure shortfall is the Parks Operations portion of Parks and Recreation being rolled into Public Works as part

of the City's staff reorganization that took place in November of 2020. Employment vacancies, including significant internal movement within the teams, has created longer than anticipated position openings, limiting salary and benefit expenditures across the department. Additionally, the challenge to hire entry level or part-time/seasonal positions have contributed to the expenditure shortfall to date. Recruitment for vacant positions is underway and is anticipated to be fully staffed by year-end.

All other expenditures are meeting expectations through the end of September.

## UTILITY FUNDS

At the end of September, all three utility Funds are within expectations for operating revenues and expenditures.

### Revenues

The table below lists the 2021 adopted revenue budget, January through September actuals, and a percentage of budget received. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end of September. Additional detail of major variances is discussed in the narrative following the table.

#### UTILITY FUNDS: Revenues

As of September 30, 2021

Revenue Category	2021 Adopted Budget	2021 Amended Budget	Prior YTD 9/30/20	YTD 9/30/21	YTD Revenue as % of Adopted Budget
<b>Operating Revenues</b>					
Water Utility	\$ 8,735,800	\$ 8,735,800	\$ 7,398,168	\$ 8,006,910	91.7%
Sewer Utility	10,478,100	10,478,100	7,793,663	8,138,055	77.7%
Storm Water Utility	2,216,300	2,261,720	1,035,631	1,732,422	78.2%
<b>Interest Earnings</b>					
Water Utility	156,100	156,100	106,927	28,139	18.0%
Sewer Utility	63,000	63,000	41,279	13,207	21.0%
Storm Water Utility	45,100	45,100	28,297	7,349	16.3%
<b>Total Revenues</b>	<b>\$ 21,694,400</b>	<b>\$ 21,739,820</b>	<b>\$ 16,403,966</b>	<b>\$ 17,926,082</b>	<b>82.6%</b>

Water, Sewer, and Storm Water Utility operating revenues are within expectations and reflect the seasonality of utility revenues. Adopted rate increases that became effective January 1, 2021, result in dollar increases as compared to 2020 revenues for the same period.

Interest earnings for the Water, Sewer, and Storm Water Utility Funds are well below expected budget numbers. The local government investment pool saw a steady decline in yields through 2020 which has continued into 2021.

### Expenditures

The table below lists the 2021 adopted expenditure budget by Utility Fund and category, year to date actuals, and a percentage of budget spent. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end of September. Additional detail of major variances is discussed following the table.

### UTILITY FUNDS: Expenditures

As of September 30, 2021

Category	2021 Adopted Budget	2021 Amended Budget	Prior YTD 9/30/20	YTD 9/30/21	YTD Expense as % of Adopted Budget
<b>Operating Expenditures</b>					
Water Utility	\$ 5,929,827	\$ 5,929,827	\$ 3,051,270	\$ 3,793,785	64.0%
Sewer Utility	7,686,517	7,686,517	5,227,367	5,285,605	68.8%
Storm Water Utility	1,684,308	1,729,728	887,183	923,623	54.8%
<b>Capital Projects</b>					
Water Utility	6,277,671	6,277,671	796,383	2,010,379	32.0%
Sewer Utility	2,216,440	2,265,749	674,137	249,360	11.3%
Storm Water Utility	1,072,272	1,072,272	351,175	431,234	40.2%
<b>Debt Service</b>					
Water Utility	109,875	109,875	15,479	14,531	13.2%
Sewer Utility	1,047,070	1,047,070	480,818	472,228	45.1%
Storm Water Utility	-	-	-	-	N/A
<b>Total Expenditures</b>	<b>\$26,023,980</b>	<b>\$ 26,118,709</b>	<b>\$ 11,483,813</b>	<b>\$ 13,180,745</b>	<b>51%</b>

Operating expenditures are below the third quarter 75 percent threshold for the following reasons:

- Position vacancies are resulting in salary and benefit savings while position recruitments are underway.
- Water purchased for resale is at 68.1 percent of budget. Due to the timing of payments to Seattle Public Utilities, the water purchase for September 2021 that is paid in October is not included in this number. With that amount considered, expenditures are consistent with expectations and prior year experience.

Debt service payments are scheduled to go out in the fourth quarter of 2021.

Utility capital projects are below budget projections in 2021. This expenditure shortfall is typical for the first year of the biennium as projects are being designed and advertised for the construction season that occurs throughout the final half of the year and into the second year of the biennium. The unspent budget allocation is also a result of delays due to supply chain issues (a Pandemic-related impact) for projects such as the water and sewer SCADA System Upgrades and Booster Chlorination Station.

The water system SCADA Upgrade is currently in the construction phase but is awaiting the SCADA electronic control and communications components to arrive. The sewer system SCADA Upgrade is in design phase with work slowed due to system complexities related to operational control and communication needs. The sewer project is expected to bid in Q1 2022.

The bid for the Booster Chlorination Station was awarded in July with construction anticipated to start in late Q4 of 2021 following the review of extensive material submittals and procurement of materials. This

project aims to construct a booster disinfection system to reduce the risk of future water system contaminations, a need identified by the 2014 Boil Water Advisory long-term action plan.

Much of the progress on the Meter Replacement project has been focused on finalizing the contract and completing the propagation evaluation for the Advanced Metering Infrastructure. This project will replace the aging water meters throughout the City, more than 60 percent of which are 15 years or older. Once completed, the project will implement new Advanced Metering Infrastructure (AMI) technologies that integrate with the SCADA System Upgrade to better support future system analysis and operations.

## ALL OTHER FUNDS

### Revenues

The table below lists the 2021 amended revenue budget, end of September actuals, and a percentage of budget received. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end September. Additional detail of major variances is discussed in the narrative following the table.

#### ALL OTHER FUNDS: Revenues

As of September 30, 2021

Fund Name	2021 Adopted Budget	2021 Amended Budget	Prior YTD 9/30/2020	YTD 9/30/2021	YTD Revenue as % of Amended Budget
Self Insurance Claim	\$ 10,000	\$ 10,000	\$ -	\$ -	N/A
Youth Services Endowment	5,000	5,000	1,961	411	8.2%
Street	3,781,817	3,781,817	2,098,129	2,862,825	75.7%
Contingency	260,300	260,300	141,211	44,367	17.0%
1% for the Arts	17,000	34,000	-	12,000	N/A
Youth & Family Services	2,191,387	2,684,509	1,134,087	1,999,414	74.5%
Bond Redemption (Voted)	-	-	-	-	N/A
Bond Redemption (Non-Voted)	847,200	847,200	317,350	316,100	37.3%
Town Center Parking Facilities	-	-	-	-	N/A
Capital Improvement	3,293,899	3,313,899	2,010,064	2,897,018	87.4%
Technology & Equipment	362,500	362,500	187,500	210,000	57.9%
Capital Reserve	-	-	-	-	N/A
Equipment Rental	1,751,656	1,751,656	846,473	1,334,675	76.2%
Computer Equipment	1,134,492	1,134,492	794,203	850,723	75.0%
Firefighter's Pension	173,310	173,310	54,513	151,306	87.3%

**Youth Services Endowment Fund** revenues are at 8.2 percent of budget at the end of September. Interest earnings were lower than anticipated due to a steady decline in local government investment pool yields.

Revenues in the **Contingency Fund** are made up of interest earnings, which totaled 17.0 percent of budget at the end of September. Across all funds, interest earnings were much lower than anticipated due to a steady decline in local government investment pool yields seen throughout 2020 and continuing into 2021.

**Technology & Equipment Fund** revenues are at 57.9 percent of budget at the end of September. This underage is a result of the Equipment Rental Fund's contribution not being posted yet. The General Fund's portion of this revenue stream is posted and up to date at 75 percent of budget expectations.

**Firefighter's Pension Fund:** Total revenues are 87.3 percent of budget at the end of September, up \$96.7 thousand from 2020. This difference is a result of a one-time interfund transfer from the General Fund into the Firefighter's Pension Fund. Investment interest earnings are down \$4.4 thousand when compared

to 2020. This lower-than-expected interest earnings comes as local government investment pool yields saw a continued decline throughout 2020 and has continued into 2021.

All other revenues are within expected norms through the end of the third quarter.

## Expenditures

The table below lists the 2021 amended expenditures budget by Fund, end of September actuals and a percentage of budget spent. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end of September. Additional detail of major variances is discussed in the narrative following the table.

### ALL OTHER FUNDS: Expenditures

As of September 30, 2021

Fund Name	2021 Adopted Budget	2021 Amended Budget	Prior YTD 9/30/2020	YTD 9/30/2021	YTD Expense as % of Amended Budget
Self Insurance Claim	\$ 60,000	\$ 60,000	\$ -	\$ 50,000	N/A
Youth Services Endowment	3,500	5,000	-	-	0.0%
Street	3,366,531	5,022,403	1,136,196	3,205,352	63.8%
Contingency	-	-	89,179	-	N/A
1% for the Arts	15,000	32,000	27,207	29,211	91.3%
Youth & Family Services	2,178,182	2,671,304	1,612,709	1,604,750	60.1%
Bond Redemption (Voted)	-	-	-	-	N/A
Bond Redemption (Non-Voted)	847,200	847,200	22,350	13,600	1.6%
Town Center Parking Facilities	-	237,645	118,302	19,066	8.0%
Capital Improvement	3,590,573	4,171,834	662,650	686,504	16.5%
Technology & Equipment	287,560	297,560	175,373	80,149	26.9%
Capital Reserve	-	-	-	-	N/A
Equipment Rental	2,043,931	2,511,311	884,013	1,319,405	52.5%
Computer Equipment	1,060,228	1,060,228	825,789	676,299	63.8%
Firefighter's Pension	83,000	83,000	65,043	75,261	90.7%

**1% for the Arts Fund:** Total expenses are 91.3 percent of amended budget at the end of September. This amount is above seasonal expectations because of an insurance payout to the artist of a sculpture titled “Counterpoint” located along the Greta Hackett Outdoor Sculpture Gallery that was reported stolen at the end of January.

**Youth & Family Services Fund** expenditures are 60.1 percent of budget at the end of September. This apparent expenditure shortfall compared to seasonal expectations is a result of a budget amendment of \$212 thousand of grant monies carried over from the prior biennium as part of Ordinance 21-07, as well as salary savings across the department. Operating expenditures are within budget estimates.

**Capital Improvement Fund** expenses are at 16.5 percent of budget at the end of September. Capital projects are well underway at this point in the year, with the majority of work to continue in the fourth quarter of the year and into the second year of the biennium.

**Technology & Equipment Fund:** Total expenditures are at 26.9 percent of budget at the end of September. Multiple projects have not begun yet this year due to limited staff resources needing to support the “work from home reality” brought on by the ongoing Pandemic. New staff were recently hired, adding to overall capacity to complete project work outlined in the 2021-2022 biennial budget work plan.

**Firefighter’s Pension Fund:** Total expenditures are at 90.7 percent of budget at the end of September. Expenditures are up \$10.2 thousand from 2020 primarily due to yearly cost-of-living adjustments to the pension compensation amounts.

All other variances meet budget expectations through the end of September.

Two summary listings of the originally adopted 2021-2022 Budget (expenditures only), broken down by year, and amendments adopted by Ordinance through September 30, 2021, are presented below.

Fund Type / Fund Name	Original 2021 Budget	2021 Budget Adjustments					Amended 2021 Budget
		Administrative Biennial Corrections	ORD 21-07 4/20/2021	ORD21-11 5/18/2021	ORD21-15 7/6/2021	ORD21-20 9/21/2021	
<b>General Purpose Funds:</b>							
General	30,533,485		1,590,252	897,860		500,078	33,521,675
Self-Insurance	60,000						60,000
Youth Services Endowment	5,000						5,000
<b>Special Revenue Funds:</b>							
Street*	3,366,531		25,000		1,193,000	437,872	5,022,403
Contingency	-						-
1% for the Arts	15,000			17,000			32,000
Youth & Family Services	2,178,182		212,750	220,372		60,000	2,671,304
ARPA Funds	-					200,000	200,000
<b>Debt Service Funds:</b>							
Bond Redemption (Voted)	-						-
Bond Redemption (Non-Voted)	847,200						847,200
<b>Capital Projects Funds:</b>							
Town Center Parking Facilities*	-		237,645				237,645
Capital Improvement*	3,590,573		86,079			495,182	4,171,834
Technology & Equipment*	287,560		10,000				297,560
Capital Reserve*	-						-
<b>Enterprise Funds:</b>							
Water*	12,317,373		300,000	441,960			13,059,333
Sewer*	10,950,027		49,309				10,999,336
Stormwater*	2,756,580		45,420				2,802,000
<b>Internal Service Funds:</b>							
Equipment Rental*	2,043,931		467,380				2,511,311
Computer Equipment*	1,060,228						1,060,228
<b>Trust Funds:</b>							
Firefighter's Pension	83,000						83,000
<b>Total</b>	<b>70,094,670</b>	<b>-</b>	<b>3,023,835</b>	<b>1,577,192</b>	<b>1,193,000</b>	<b>1,693,132</b>	<b>77,581,829</b>

\* Capital Improvement Program (CIP) projects are accounted for in these funds.

Fund Type / Fund Name	Original 2022 Budget	2022 Budget Adjustments									Amended 2022 Budget
		Administrative Biennial Corrections	ORD21-11 5/18/2021	ORD21-20 9/21/2021							
<b>General Purpose Funds:</b>											
General	31,987,897		30,000	428,199							32,446,096
Self-Insurance	10,000										10,000
Youth Services Endowment	5,000										5,000
<b>Special Revenue Funds:</b>											
Street*	4,045,768										4,045,768
Contingency	-										-
1% for the Arts	15,000										15,000
Youth & Family Services	2,127,962		122,757								2,250,719
ARPA Funds											-
<b>Debt Service Funds:</b>											
Bond Redemption (Voted)	-										-
Bond Redemption (Non-Voted)	234,100										234,100
<b>Capital Projects Funds:</b>											
Town Center Parking Facilities*	-										-
Capital Improvement*	4,228,583										4,228,583
Technology & Equipment*	234,500										234,500
Capital Reserve*	-										-
<b>Enterprise Funds:</b>											
Water*	17,010,992										17,010,992
Sewer*	11,543,961										11,543,961
Stormwater*	2,987,833										2,987,833
<b>Internal Service Funds:</b>											
Equipment Rental*	1,647,322										1,647,322
Computer Equipment*	1,171,434										1,171,434
<b>Trust Funds:</b>											
Firefighter's Pension	87,000										87,000
<b>Total</b>	<b>77,337,352</b>	-	152,757	428,199	-	-	-	-	-	-	<b>77,918,308</b>

\* Capital Improvement Program (CIP) projects are accounted for in these funds.