

INTRODUCTION

The Financial Status Update provides a budget to actual comparison of revenues and expenditures for the General Fund and all other Funds from January through September 2020.

This report is comprised of the following four sections:

- General Fund
- Utility Funds
- All Other Funds
- Budget Adjustment Summary

It should be noted that, where significant, revenues are recognized when earned, regardless of when cash is received, and expenditures are recognized when a liability has been incurred or when resources have been transferred to another Fund. Finally, beginning Fund Balance represents net excess resources from a prior year that have been appropriated to Fund budgeted expenditures in the current year.

NOVEMBER 17, 2020

FINANCIAL STATUS UPDATE

AS OF SEPTEMBER 30, 2020

2020 General Fund

Adopted Revenue Budget
\$32.7 million

Amended Revenue Budget
\$30.6 million

Revenue Actuals
as of September 30,
\$19.9 million (64.8% of
amended budget)

Adopted Expenditure Budget
\$30.7 million

Amended Expenditure Budget
\$30.5 million

Expenditure Actuals
as of September 30,
\$21.3 million (70.0% of
amended budget)

Contingency Fund Balance
\$4.1 million

GENERAL FUND

Revenues

Overall, General Fund revenues fell slightly short of amended budget estimates at the end of September primarily due to the continuing COVID-19 Pandemic (Pandemic). The 2020 amended revenue budget is included in the Table below along with year-to-date (YTD) actuals, and YTD actuals as a percentage of the amended budget. Prior YTD actuals are presented for comparative purposes.

The budget and actual amounts are for the first nine months of the calendar year, through the end of September 2020. Additional detail regarding primary General Fund revenues and material variances from the amended budget is discussed in the narrative below.

GENERAL FUND: Revenues

As of September 30, 2020

Revenue Category	2020 Original Budget	2020 Amended Budget	Prior YTD 9/30/2019	YTD 9/30/2020	YTD Revenue as % of Amended Budget
Property Tax	\$ 12,717,185	\$ 12,717,185	\$ 7,140,772	\$ 7,256,978	57.1%
Sales Tax - General	4,348,797	3,478,797	3,335,730	3,414,335	98.1%
Sales Tax - Criminal Justice	750,052	750,052	565,596	519,646	69.3%
Utility Taxes	4,237,566	4,237,566	3,011,233	3,031,910	71.5%
B&O Taxes	662,171	609,046	257,067	224,449	36.9%
Shared Revenues	1,185,849	1,944,419	693,731	1,015,524	52.2%
Cost Allocation-Overhead	751,222	751,222	547,231	563,417	75.0%
EMS Revenues	1,391,867	1,419,644	1,045,354	1,042,667	73.4%
Parks & Recreation	1,619,800	385,300	1,367,135	347,158	90.1%
License, Permit & Zoning	3,690,402	2,777,862	2,410,802	1,905,439	68.6%
Municipal Court	346,604	214,604	203,610	127,541	59.4%
Miscellaneous Revenue	223,200	223,200	428,446	319,683	143.2%
Interest Earnings	25,604	25,604	30,843	16,010	62.5%
Transfer from Contingency Fund	0	407,900	607,920	89,179	N/A
Total Revenues	\$ 31,950,319	\$ 29,942,401	\$ 21,645,469	\$ 19,873,936	66.4%
Beginning Fund Balance	790,798	707,105	0	0	0.0%
Total Resources	\$ 32,741,117	\$ 30,649,506	\$ 21,645,469	\$ 19,873,936	64.8%

Property Tax at 57 percent of budget reflects the timing of Property Tax collections. April 30 and October 31 are the payment due dates for property owners. The second half of Property Tax revenue is typically received by the City in November. Property Tax collections are expected to fall short of budget expectations by 3 percent at year end.

General Sales Tax is 98 percent of the amended budget at the end of September and is performing better than expected. Because of the delay in receiving Sales Tax from the State, tax revenue is recognized one month later than it is collected (i.e., September Sales Tax revenue numbers represent August sales). Sales Tax revenue is performing above budget expectations primarily due to higher than expected returns. As part of the City's Phase 1 and 2 cost saving measures in response to the Pandemic, the 2020 Sales Tax

revenue projections were reduced by budget amendment in anticipation of a slowdown in the economy. When compared to the original budget of \$4.34 million, General Sales tax is at 78.5 percent, tracking closer to original 2020 budget expectations.

Construction has historically been the largest component of sales tax revenue but Retail & Wholesale Trade now represents an almost equal share of total revenue. The following table compares Sales Tax revenue by business sector through September for 2019 and 2020.

2019-2020 General Sales Tax Revenue by Business Sector (in thousands)						
Business Sector	Year to Date 9/30/2019	Year to Date 9/30/2020	Increase / (Decrease)	% of Total		
				2019	2020	Sector Totals Change
Construction	\$1,267	\$1,176	(\$91)	38.0%	34.5%	-3.5%
Retail & Wholesale Trade	\$972	\$1,146	\$174	29.1%	33.6%	4.4%
Admin & Support Services	\$263	\$295	\$32	7.9%	8.6%	0.8%
Food Services	\$181	\$149	(\$32)	5.4%	4.4%	-1.0%
Telecommunications	\$123	\$123	\$0	3.7%	3.6%	-0.1%
Finance/Insurance/Real Estate	\$120	\$130	\$10	3.6%	3.8%	0.2%
Professional, Scientific & Tech	\$107	\$105	(\$1)	3.2%	3.1%	-0.1%
All Other Sectors	\$302	\$289	(\$13)	9.1%	8.5%	-0.6%
Total	\$3,336	\$3,414	\$79	100.0%	100.0%	

Criminal Justice Sales Tax is at 69.3 percent of budget at the end of September. This revenue is closely tied to county wide sales numbers which are down this year due to the Pandemic.

Utility Taxes are 71.5 percent of budget at the end of September, lagging slightly behind budget projections. The decrease in cellular utility tax reflects the continued downward trend resulting from a highly competitive business environment, the popularity of texting over talking, and the exclusion of data plans from utility taxes.

Business & Occupation (B&O) Tax is 36.9 percent of budget at the end of September. This underage is normal because most the City's registered businesses file an annual, rather than quarterly, B&O tax return. Annual B&O tax payments for 2020 are due by April 15, 2021, a change implemented in late 2019 as a result of state legislation [HB 1059](#).

Shared Revenues are 52.2 percent of budget at the end of the third quarter. Major revenue sources include State shared taxes; hazardous waste grants; the I-90 corridor landscape maintenance revenue from the Washington State Department of Transportation; vessel registration fees received from the state through King County; the marine patrol services contract revenue from the City of Renton; and financial support for the School Resource Officer received from the Mercer Island School District. Timing of these revenues is variable throughout the year, with most expected in the fourth quarter of 2020. Revenues in this category are expected to come in close to projection by year-end.

Parks and Recreation revenues are 90.1 percent of budget at the end of September. The Pandemic caused the Mercer Island Community and Events Center (MICEC) to close along with most City facilities

on March 13th, 2020. Parks and Recreation revenues were significantly reduced by budget amendment earlier this year to reflect the decision to keep the MICEC and recreation programs closed through 2020. Expected sources of revenue through the end of the year include limited athletic field rentals.

License, Permit, and Zoning Fees are 68.6 percent of budget at the end of September. This revenue category consists of fees related to development, business licenses, and a cable franchise. The Pandemic caused City Hall, the main processing center for permits and licenses to close along with most City facilities in mid-March. The Governor's stop construction order was lifted in late April when the City's permitting process was moved entirely online. This revenue stream is lagging compared to prior years due to the Pandemic.

Court fines are 59.4 percent of budget at the end of September. Revenues continue to fall below budget due to a decrease in court filings beginning in 2019 and carrying over into 2020. Additionally, the Pandemic caused the court to close along with all other city facilities in mid-March. The Court re-opened in August 2020 and resumed collecting revenue through operations adhering to the State's Safe Start Plan protocols. The Court also increased the number of operating days in an effort to "catch-up" on the backlog of cases.

Miscellaneous Revenue is 143.2 percent of budget due to higher than expected employee disability reimbursements, which were received from the Washington State Department of Labor and Industries. These reimbursements are a result of the buy-back policy the City has with active employees that qualify for time-loss compensation through the Department of Labor and Industries.

Interest earnings are 62.5 percent of budget at the end of September. These are lower than previous years due to a steady decline in local government investment pool yields (likely caused by the Pandemic) that are projected to continue into the fourth quarter.

All other revenues are meeting expectations through the end of September.

Expenditures

Overall, General Fund expenditures are within amended budget estimates at the end of September. The table below lists the 2020 adopted expenditure budget as well as year to date actuals, and year to date actuals as a percentage of the amended budget. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end of September. Additional detail of material variances from the amended budget are discussed in the narrative below.

GENERAL FUND: Expenditures

As of September 30, 2020

General Fund Department	2020 Original Budget	2020 Amended Budget	Prior YTD 9/30/2019	YTD 9/30/2020	YTD Expense as % of Amended Budget
City Attorney's Office	\$ 812,503	\$ 783,496	\$ 537,965	\$ 546,989	69.8%
City Council	64,674	55,808	37,308	40,638	72.8%
City Manager's Office	1,107,682	1,060,148	843,385	697,815	65.8%
Community Planning & Development	3,501,508	3,030,294	2,455,029	2,268,354	74.9%
Finance	996,845	939,982	683,093	556,355	59.2%
Fire	6,655,407	6,795,497	5,152,332	4,985,414	73.4%
Human Resources	651,867	626,364	480,619	471,222	75.2%
Information & Geographic Services	133,256	129,248	105,489	103,122	79.8%
Municipal Court	492,393	466,457	330,968	314,258	67.4%
Non-Departmental	2,072,899	3,949,253	1,478,877	2,262,310	57.3%
Parks & Recreation	5,954,286	3,313,259	4,119,404	2,420,099	73.0%
Police	7,681,195	7,425,687	5,601,665	5,379,856	72.4%
Public Works	1,949,402	1,611,847	1,269,007	1,101,004	68.3%
Total Expenditures	\$ 32,073,917	\$ 30,187,340	\$ 23,095,139	\$ 21,147,436	70.1%
Interfund Transfers	667,200	340,200	597,028	192,600	56.6%
Total Expenditures + Interfund Transfers	\$ 32,741,117	\$ 30,527,540	\$ 23,692,167	\$ 21,340,036	69.9%

In reviewing expenditures by department, the following are noteworthy:

The Information & Geographic Services Department has expended 79.8 percent of budget at the end of September 30. This is primarily due to two annual software system payments that occur in January and April.

The Finance Department is at 59.2 percent of amended budget at the end of September. The much lower than anticipated costs are a result of salary savings across multiple positions in the department. Contract services are at 51.7 percent of budget due to the timing of the financial audit which primarily occurs in the fourth quarter.

Non-Departmental has expended 57.3 percent of budget through September. Office supplies are 41% spent to date. Both postage and office supplies expenses are underbudget due to most staff work taking place remotely. In addition, the lower than expected spending is a result of various Pandemic related funding being reflected in this line including the CARES Act Funds. The City is continuing to use these funds to support the Emergency Operation Center (EOC) team, create a safe working space for essential employees, and assist local businesses through grant programs.

All other expenditures are meeting expectations through the end of September.

UTILITY FUNDS

At the end of September, all three utility Funds are within expectations for operating revenues and expenditures.

Revenues

The table below lists the 2020 revenue budget, January through September actuals and a percentage of budget received. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end of September. There were no Pandemic-related budget adjustments to the Utility Funds. Additional detail of major variances is discussed in the narrative following the table.

UTILITY FUNDS: Revenues
As of September 30, 2020

Revenue Category	2020 Original Budget	Prior YTD 9/30/19	YTD 9/30/20	YTD Revenue as % of Original Budget
Operating Revenues				
Water Utility	\$ 7,889,090	\$ 7,020,819	\$ 7,398,168	93.8%
Sewer Utility	10,069,991	7,565,602	7,793,663	77.4%
Storm Water Utility	2,155,485	1,542,807	1,593,772	73.9%
Interest Earnings				
Water Utility	174,000	209,955	106,927	61.5%
Sewer Utility	71,181	93,356	41,279	58.0%
Storm Water Utility	50,600	73,659	32,861	64.9%
Total Revenues	\$ 20,410,347	\$ 16,506,198	\$ 16,966,671	83.1%

Water, Sewer, and Storm Water Utility operating revenues are within expectations and reflect the seasonality of utility revenues. Adopted rate increases that became effective January 1, 2020 result in revenue increases as compared to 2019 revenues for the same period.

Interest earnings for the Water, Sewer, and Storm Utility Funds are well below expected budget numbers as local government investment pool yields saw a steady decline in yields (likely caused by the Pandemic) that are projected to continue into the fourth quarter.

Expenditures

The table below lists the 2020 amended expenditure budget by Utility Fund and category, year to date actuals, and a percentage of budget spent. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end of September. Additional detail of major variances is discussed following the table.

UTILITY FUNDS: Expenditures
As of September 30, 2020

Category	2020 Original Budget	2020 Amended Budget	Prior YTD 9/30/19	YTD 9/30/20	YTD Expense as % of Amended Budget
Operating Expenditures					
Water Utility	\$ 5,131,018	\$ 5,301,818	\$ 3,379,450	\$ 3,051,270	57.6%
Sewer Utility	7,290,427	7,349,782	5,004,347	5,227,367	71.1%
Storm Water Utility	1,465,039	1,527,939	887,485	887,183	58.1%
Capital Projects					
Water Utility	5,935,948	8,383,719	1,480,143	796,383	9.5%
Sewer Utility	3,453,762	3,902,021	494,358	674,137	17.3%
Storm Water Utility	1,136,723	2,298,091	307,182	351,175	15.3%
Debt Service					
Water Utility	730,847	730,847	16,427	15,479	2.1%
Sewer Utility	1,337,720	1,337,720	489,158	480,818	35.9%
Storm Water Utility	-	-	-	-	N/A
Total Expenditures	\$ 26,481,484	\$ 30,831,936	\$ 12,058,550	\$ 11,483,813	37%

Operating expenditures are well below budget projects for this time of the year for the following reasons:

- Water purchased for resale, which is water purchased from Seattle Public Utilities (SPU) based on usage from metered connections, is at 64.7 percent of budget. This is lower than prior years.
- All three utility Funds are experiencing service impacts due to the Pandemic which are resulting in lower than expected expenditures for consumable supplies as well as repair and maintenance services. Multiple contracted repairs and maintenances will occur in the second half of 2020.

Capital projects continue to be below budget projections in 2020. The unspent budget allocation for the utility capital program is a result of current staff spending a significant amount of time on the pre-construction phases of the SCADA System Upgrade and Meter Replacement projects, delaying work on other capital projects in 2020.

The SCADA System Upgrade is currently in design, but progress has been slowed due to staff vacancies and system complexities. The SCADA system supports both water and sewer operations. Design is expected to continue in the final quarter of 2020 with an advertisement for bid for the Water Utility portion of the project set for January 2021.

The Meter Replacement project has also been slowed due to key staff vacancies. This project will replace the aging water meters throughout the City, more than 60 percent of which are 15 years or older. It will implement new Advanced Metering Infrastructure (AMI) technologies that will integrate with the SCADA System Upgrade to better support future system analysis and operations. The City has identified its first-choice vendor for the project and will work towards negotiating a contract in the fourth quarter of 2020.

Other projects, like the Water Main Replacements along SE 34th St/94th Ave SE/97th Ave SE began construction in June and are expected to be complete in the fourth quarter. Additionally, construction for the Watercourse Stabilization project with work on Sub-basins 29.2 and 3b.4 was substantially completed in the third quarter.

ALL OTHER FUNDS

Revenues

The table below lists the 2020 amended revenue budget, end of September actuals, and a percentage of budget received. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end of September. Additional detail of major variances is discussed in the narrative following the table.

ALL OTHER FUNDS: Revenues
As of September 30, 2020

Fund Name	2020 Original Budget	2020 Amended Budget	Prior YTD 9/30/2019	YTD 9/30/2020	YTD Revenue as % of Amended Budget
Self Insurance Claim	\$ 10,000	\$ 10,000	\$ -	\$ -	N/A
Youth Services Endowment	3,500	3,500	4,540	1,961	56.0%
Street	3,210,098	3,242,000	2,025,038	2,098,129	64.7%
Contingency	320,574	320,574	348,404	141,211	44.0%
1% for the Arts	17,000	31,465	-	-	N/A
Youth & Family Services	2,871,835	2,658,135	2,359,629	1,134,087	42.7%
Bond Redemption (Voted)	-	-	-	-	N/A
Bond Redemption (Non-Voted)	839,700	839,700	320,900	317,350	37.8%
Town Center Parking Facilities	-	-	585,361	-	0.0%
Capital Improvement	2,734,712	2,790,612	2,041,439	2,010,064	72.0%
Technology & Equipment	322,500	322,500	245,033	187,500	58.1%
Capital Reserve	-	-	-	-	N/A
Equipment Rental	1,365,628	1,365,628	1,256,898	846,473	62.0%
Computer Equipment	1,512,766	1,059,243	782,082	794,203	75.0%
Firemen's Pension	94,000	94,000	60,341	54,513	58.0%

Street Fund revenues are at 64.7 percent at the end of September reflecting the delay in receiving reimbursements from Sound Transit for mitigation projects. Real Estate Excise Tax (REET) revenues through the end of September are \$1.37 million, or 79.6 percent.

The Washington State Supreme Court struck down State Initiative 976 in a ruling issued October 15, 2020. The decision allowed the City to earn both Multimodal Transportation state shared revenue and revenues generated by the Mercer Island transportation benefit district previously held as unearned revenues pending the Court's decision. Total revenues earned for December 2019 through September 2020 is \$330,627 and is reflected in the table above.

Youth & Family Services Fund: Total revenues are 42.7 percent of budget at the end of September, down \$1.2 million from the same period in 2019. The Pandemic caused the Thrift Shop and Luther Burbank Administration Building to close along with most City facilities in mid-March severely limiting the ability of the YFS Fund to generate revenue. Revenue reductions from the City's decided cost saving measures were made in September, bringing the fund closer to revised expectations. The Thrift Shop was able to partially reopen during the third quarter to begin selling off existing inventory.

Capital Improvement Fund revenues are at 72.0 percent of budget at the end of September. The primary revenue source for the Capital Improvement Fund is Real Estate Excise Tax (REET). Total REET revenues through the end of September are \$1.68 million, or 79.6 percent. Current estimates are that REET will fall short of original budget expectations by 8 percent. Higher than expected returns in the third quarter are a result of a hot housing market that is fueled by low interest rates and a greater volume of homes sold than historical trends indicated.

Technology & Equipment Fund: Total revenues are at 58.1 percent of budget at the end of September. There is a \$58,000 transfer currently budgeted from the General Fund that will not occur this year because of cost saving reductions in response to the Pandemic. This brings total revenues in line with expectations through nine months of the year.

Equipment Rental Fund revenues are at 62.2 percent of budget at the end of September, which is under budget as a result of the decision to eliminate the General Fund replacement contribution for 2020.

Firemen's Pension Fund: Total revenues are 58.0 percent of budget at the end of September, down \$5,828 from 2019. This entire difference is a result of lower than expected interest earnings as local government investment pool yields saw a continued decline, caused by the Pandemic, through the third quarter that will likely continue into the fourth quarter.

All other revenues are within expected norms through the end of September.

Expenditures

The table below lists the 2020 amended expenditures budget by Fund, end of September actuals and a percentage of budget spent. Prior year actuals are presented for comparative purposes. The budget and actual amounts are through the end of September. Additional detail of major variances is discussed in the narrative following the table.

ALL OTHER FUNDS: Expenditures As of September 30, 2020

Fund Name	2020 Original Budget	2020 Amended Budget	Prior YTD 9/30/2019	YTD 9/30/2020	YTD Expense as % of Amended Budget
Self Insurance Claim	\$ 10,000	\$ 10,000	\$ -	\$ -	N/A
Youth Services Endowment	3,500	3,500	-	-	0.0%
Street	3,210,098	3,987,470	2,347,813	1,136,196	28.5%
Contingency	-	657,900	1,182,281	89,179	N/A
1% for the Arts	15,000	29,465	1,050	27,207	92.3%
Youth & Family Services	2,844,145	2,557,498	2,238,551	1,612,709	63.1%
Bond Redemption (Voted)	-	-	-	-	N/A
Bond Redemption (Non-Voted)	839,700	839,700	30,900	22,350	2.7%
Town Center Parking Facilities	-	358,875	303,434	118,302	33.0%
Capital Improvement	2,549,045	4,699,223	1,151,733	662,650	14.1%
Technology & Equipment	287,000	612,836	183,154	175,373	28.6%
Capital Reserve	-	-	-	-	N/A
Equipment Rental	1,649,995	1,957,252	847,216	884,013	45.2%
Computer Equipment	1,339,994	1,178,788	731,993	825,789	70.1%
Firemen's Pension	94,000	94,000	48,040	65,043	69.2%

The 1% for the Arts Fund is at 92.3 percent of budget at the end of September. This is due to a one-time expenditure to repair and replace the art walls at the Mercer Island Community and Events Center. No further expenditures are anticipated, and the Fund is projected to end the year within budget.

Capital Improvement Fund is at 14.1 percent of budget at the end of September. The low amount of spending in this fund is a result of delays in the completion of projects because of the Pandemic and limited staff resources.

All other variances are meeting budget expectations through the end of September.

Two summary listings of the originally adopted 2019-2020 Budget (expenditures only), broken down by year, and amendments adopted by Ordinance through September 30, 2020 are presented below.

**2019 Budget Adjustment Summary
Expenditures by Fund**

Fund Type / Fund Name	Original 2019 Budget	2019 Budget Adjustments					Amended 2019 Budget
		Administrative Biennial Corrections	ORD 19-08 2018 Carryovers 5/7/2019	ORD 19-09 Q1 2019 FSR 5/21/2019	ORD 19-12 Q2 2019 FSR 9/3/2019	ORD 19-17 Q3 2019 FSR 11/19/2019	
General Purpose Funds:							
General	32,505,106	(407,105)	117,246	(281,756)	40,604	40,000	32,014,095
Self-Insurance	10,000						10,000
Youth Services Endowment	3,500						3,500
Special Revenue Funds:							
Street*	3,567,588	(677,373)	306,315				3,196,530
Contingency	1,035,704		304,838		269,523	63,055	1,673,120
1% for the Arts	15,000	(14,465)	13,521				14,056
Youth & Family Services	2,870,274	(55,603)	131,570	51,460	126,878	87,150	3,211,729
Debt Service Funds:							
Bond Redemption (Voted)	-						-
Bond Redemption (Non-Voted)	841,800						841,800
Capital Projects Funds:							
Town Center Parking Facilities*	139,930	(358,875)	2,340,630		269,523	63,055	2,454,263
Capital Improvement*	3,041,056	(2,094,278)	877,790				1,824,568
Technology & Equipment*	640,000	(435,987)	167,965				371,978
Capital Reserve*	-						-
Enterprise Funds:							
Water*	9,557,767	(2,618,571)	242,285	17,831			7,199,312
Sewer*	10,310,350	(507,614)	807,728	9,296			10,619,760
Stormwater*	2,680,563	(1,174,268)	500,654	12,344			2,019,293
Internal Service Funds:							
Equipment Rental*	1,537,942	(274,340)	225,354	152,399			1,641,355
Computer Equipment*	1,196,047	(13,317)			(161,097)		1,021,633
Trust Funds:							
Firemen's Pension	89,000						89,000
Total	70,041,627	(8,631,796)	6,035,896	(38,426)	545,431	253,260	68,205,992

* Capital Improvement Program (CIP) projects are accounted for in these funds.

**2020 Budget Adjustment Summary
Expenditures by Fund**

Fund Type / Fund Name	Original 2020 Budget	2020 Budget Adjustments								Amended 2020 Budget
		Administrative Biennial Corrections	ORD 19-09 Q1 2019 FSR 5/21/2019	ORD 19-12 Q2 2019 FSR 9/3/2019	ORD 19-17 Q3 2019 FSR 11/19/2019	ORD 20-06 Q4 2019 FSR 4/7/2020	ORD 20-08 Ph 1 & Ph 2 6/2/2020	ORD 20-09 Ph 1 & Ph 2 6/2/2020	ORD 20-19 Q2 2020 FSR 9/1/2020	
General Purpose Funds:										
General	32,741,117	407,105	(861,130)		20,000	7,500	(1,689,600)		(97,453)	30,527,539
Self-Insurance	10,000									10,000
Youth Services Endowment	3,500									3,500
Special Revenue Funds:										
Street*	3,210,098	677,373		100,000						3,987,471
Contingency	-						1,046,000	250,000	(388,100)	907,900
1% for the Arts	15,000	14,465								29,465
Youth & Family Services	2,844,145	55,603	(7,947)		348,600	91,997			(774,900)	2,557,498
Debt Service Funds:										
Bond Redemption (Voted)	-									-
Bond Redemption (Non-Voted)	839,700									839,700
Capital Projects Funds:										
Town Center Parking Facilities*	-	358,875								358,875
Capital Improvement*	2,549,045	2,094,278				26,680			29,220	4,699,223
Technology & Equipment*	287,000	435,987							23,336	746,323
Capital Reserve*	-									-
Enterprise Funds:										
Water*	11,797,813	2,618,571								14,416,384
Sewer*	12,081,909	507,614								12,589,523
Stormwater*	2,601,762	1,174,268			50,000					3,826,030
Internal Service Funds:										
Equipment Rental*	1,649,995	274,340				32,917				1,957,252
Computer Equipment*	1,339,994	13,317		(174,523)						1,178,788
Trust Funds:										
Firemen's Pension	94,000									94,000
Total	72,065,078	8,631,796	(869,077)	(74,523)	418,600	159,094	(643,600)	250,000	(1,207,897)	78,729,471

* Capital Improvement Program (CIP) projects are accounted for in these funds.