

**CITY OF MERCER ISLAND
ORDINANCE NO. 24-21**

**AN ORDINANCE ADOPTING A BUDGET FOR THE CITY OF
MERCER ISLAND, WASHINGTON FOR THE YEARS 2025-2026
AND SETTING FORTH IN SUMMARY FORM THE BIENNIAL
TOTALS OF ESTIMATED REVENUES AND EXPENDITURES FOR
EACH FUND.**

WHEREAS, state law (specifically, chapter 35A.33 RCW) requires the City to adopt a biennial budget and provides procedures for the filing of an adopted budget, deliberations, public hearings, and final fixing of the budget; and,

WHEREAS, a preliminary budget for the 2025-2026 biennium has been prepared and filed with the City Clerk as required by law; and

WHEREAS, public hearings have been held for the purposes of fixing the final budget, and the City Council has deliberated and made adjustments and changes deemed necessary and proper;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MERCER ISLAND DO ORDAIN AS FOLLOWS:

Section 1. 2025-2026 Budget Adoption

The final 2025-2026 Biennial Budget for the City of Mercer Island, covering the period from January 1, 2025, through December 31, 2026, is hereby adopted. The final 2025-2026 Biennial Budget reflects the original preliminary 2025-2026 Biennial Budget, including 2025-2026 Budget Sections A through F, plus adjustments by the City Council and staff team during City Council Meeting budget workshops and public hearings to review the Biennial Budget.

Section 2. Summary of Revenues and Expenditures

The biennial totals of estimated revenues, including appropriated beginning fund balances, and expenditures for each separate fund are set forth in the table on the next page, and are hereby appropriated for the 2025-2026 biennium:

Fund No.	Description	2025-2026 Revenues	2025-2026 Expenditures
001	General Fund	\$ 76,446,381	\$ 75,910,257
010	Self Insurance Fund	20,000	20,000
Subtotal General Purpose Funds		\$ 76,466,381	\$ 75,930,257
110	Street Fund	\$ 10,398,798	\$ 10,398,798
130	Contingency Fund	-	-
140	1% For the Arts Fund	30,000	30,000
160	Youth and Family Services Fund	7,987,336	7,987,336
170	ARPA Fund	-	-
180	Development Services Fund	8,540,936	8,438,596
Subtotal Special Revenue Funds		\$ 26,957,070	\$ 26,854,730
210	Bond Redemption (Voted)	\$ -	\$ -
220	Bond Redemption (Non-Voted)	-	-
Subtotal Debt Service Funds		\$ -	\$ -
310	Town Center Parking Facilities	\$ -	\$ -
320	Capital Improvement Fund	20,437,481	20,437,481
330	Technology and Equipment Fund	1,045,922	848,931
350	Facility Replacement Reserve Fund	168,773	-
Subtotal Capital Project Funds		\$ 21,652,176	\$ 21,286,412
410	Water Fund	\$ 48,122,996	\$ 48,122,996
420	Sewer Fund	31,456,238	31,456,238
430	Storm Water Fund	9,472,270	9,472,270
Subtotal Enterprise Funds		\$ 89,051,504	\$ 89,051,504
510	Equipment Rental Fund	\$ 7,157,901	\$ 5,539,866
520	Computer Equipment Fund	3,490,958	3,008,153
Subtotal Internal Service Funds		\$ 10,648,859	\$ 8,548,019
610	Firefighters Pension Fund	\$ 282,000	\$ 282,000
Subtotal Trust Funds		\$ 282,000	\$ 282,000
TOTAL EXPENDITURES		\$ 225,057,990	\$ 221,952,922

Section 3. Filing of Ordinance

A complete copy of the 2025-2026 Final Budget, as adopted, together with a certified copy of the adopting ordinance shall be transmitted by the City Clerk to the Division of Municipal Corporations of the office of the State Auditor and to the Association of Washington Cities.

Section 4. Severability.

If any section, sentence, clause or phrase of this ordinance be held invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this Ordinance.

Section 5. Effective Date

This ordinance shall take effect five days after passage and publication in the official newspaper of the City as required by law.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF MERCER ISLAND, WASHINGTON, AT ITS MEETING ON THE 3RD DAY OF DECEMBER 2024.

CITY OF MERCER ISLAND

Salim Nice, Mayor

ATTEST:

Approved as to Form:

Andrea Larson, City Clerk

Bio Park, City Attorney