

**CITY OF MERCER ISLAND
ORDINANCE NO. 22-23**

**AN ORDINANCE ADOPTING A BUDGET FOR THE CITY OF
MERCER ISLAND, WASHINGTON FOR THE YEARS 2023-2024
AND SETTING FORTH IN SUMMARY FORM THE BIENNIAL
TOTALS OF ESTIMATED REVENUES AND EXPENDITURES FOR
EACH FUND.**

WHEREAS, state law (specifically, chapter 35A.33 RCW) requires the City to adopt a biennial budget and provides procedures for the filing of an adopted budget, deliberations, public hearings, and final fixing of the budget; and,

WHEREAS, a preliminary budget for the 2023-2024 biennium has been prepared and filed with the City Clerk as required by law; and

WHEREAS, public hearings have been held for the purposes of fixing the final budget, and the City Council has deliberated and made adjustments and changes deemed necessary and proper;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MERCER ISLAND DO ORDAIN AS FOLLOWS:

Section 1. 2023-2024 Budget Adoption

The 2023-2024 Final Budget for the City of Mercer Island, covering the period from January 1, 2023, through December 31, 2024, is hereby adopted. A copy of said budget will be on file with the City Clerk by January 31, 2023, and, by this reference, is hereby incorporated herein as if set forth in full.

Section 2. Summary of Revenues and Expenditures

The biennial totals of estimated revenues, including appropriated beginning fund balances, and expenditures for each separate fund are set forth in the table on the next page, and are hereby appropriated for the 2023-2024 biennium:

Fund No.	Description	2023-2024 Revenues	2023-2024 Expenditures
001	General Fund	\$ 71,016,665	\$ 71,016,665
037	Self Insurance Fund	20,000	20,000
061	Youth Service Endowment Fund	-	-
Subtotal General Purpose Funds		\$ 71,036,665	\$ 71,036,665
104	Street Fund	\$ 14,829,501	\$ 14,795,008
130	Contingency Fund	302,705	-
140	1% For the Arts Fund	50,000	30,000
160	Youth and Family Services Fund	6,693,888	6,693,888
170	ARPA Fund	3,242,689	3,242,689
Subtotal Special Revenue Funds		\$ 25,118,783	\$ 24,761,585
208	Bond Redemption (Voted)	\$ -	\$ -
239	Bond Redemption (Non-Voted)	142,800	142,800
Subtotal Debt Service Funds		\$ 142,800	\$ 142,800
342	Town Center Parking Facilities	\$ -	\$ -
343	Capital Improvement Fund	21,786,145	21,786,145
345	Technology and Equipment Fund	763,186	640,436
350	Capital Reserve Fund	-	-
Subtotal Capital Project Funds		\$ 22,549,331	\$ 22,426,581
402	Water Fund	\$ 50,915,556	\$ 42,791,206
426	Sewer Fund	27,798,883	27,798,883
432	Storm Water Fund	6,868,970	6,868,970
Subtotal Enterprise Funds		\$ 85,583,409	\$ 77,459,059
503	Equipment Rental Fund	\$ 4,116,115	\$ 2,988,030
520	Computer Equipment Fund	2,968,797	2,471,566
Subtotal Internal Service Funds		\$ 7,084,912	\$ 5,459,596
606	Firefighters Pension Fund	\$ 203,000	\$ 203,000
Subtotal Trust Funds		\$ 203,000	\$ 203,000
TOTAL EXPENDITURES		\$211,718,900	\$ 201,489,286

Section 3. Capital Improvement Projects

The Capital Improvement Projects nominated for 2023-2024 and described in detail in the Capital Improvement Program section of the 2023-2024 Final Budget are hereby approved as presented.

Section 4. Filing of Ordinance

A complete copy of the 2023-2024 Final Budget, as adopted, together with a certified copy of the adopting ordinance shall be transmitted by the City Clerk to the Division of Municipal Corporations of the office of the State Auditor and to the Association of Washington Cities.

Section 5. Severability.

If any section, sentence, clause or phrase of this ordinance be held invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this Ordinance.

Section 6. Effective Date

This ordinance shall take effect five days after passage and publication in the official newspaper of the City as required by law.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF MERCER ISLAND, WASHINGTON, AT ITS MEETING ON THE 6th DAY OF DECEMBER, 2022.

CITY OF MERCER ISLAND

Salim Nice, Mayor

ATTEST:

Approved as to Form:

Andrea Larson, City Clerk

Bio Park, City Attorney

Date of Publication: _____