CITY OF MERCER ISLAND

PROPOSITION 1 LEVY LID LIFT FOR PARK OPERATIONS AND MAINTENANCE

Explanatory Statement

would be exempt, per RCW 84.36.

The City of Mercer Island has in effect a levy lid lift to pay costs of operating and maintaining City parks and recreational facilities island wide, including the full costs of operating and maintaining Luther Burbank Park. The current levy lid lift was approved by Mercer Island voters in 2008 and is scheduled to expire on December 31, 2023. Proposition 1 proposes a new levy lid lift to replace and extend the expiring levy lid lift in order to continue funding operation and maintenance of City parks.

If approved, this proposition authorizes an increase in the City's regular property tax levy by approximately \$0._____/\$1,000 of assessed valuation, to a maximum rate of \$______/\$1,000 for collection in 2023, as allowed by RCW 84.55, for a period of 15 years (expiring December 31, 2037). Because collections under the new levy lid lift will begin in 2023, the City intends to terminate its existing levy lid lift one year early to avoid duplication.

Proceeds will be used to pay [costs of maintaining and operating City open space, park and recreation facilities, including the full costs of operating and maintaining Luther Burbank Park, and improving ecological health of open spaces]. Priorities and other details about the levy lid lift are described in City Ordinance ______.

Approval of Proposition 1 will cost the owner of a median-valued \$_____ Mercer Island home about \$_____ per year, or \$_____ per month. Qualifying seniors, disabled veterans, and others