

SIX-YEAR TRANSPORTATION IMPROVEMENT PROGRAM

Street Fund Balance - as of June 2022*

2023 - 2028

RESOURCES (\$ in thousands)	COMMENTS	2022	2023	2024	2025	2026	2027	2028
Beginning Fund Balance		\$6,214	\$8,345	\$9,712	\$9,487	\$8,750	\$9,153	\$10,259
Revenues								
Real Estate Excise Tax	RCW 82.46.010	2,253	2,298	2,344	2,391	2,439	2,488	2,538
Fuel Tax	RCW 47.24.040	429	470	466	461	456	452	447
MI Transportation Benefit District (TBD)	MI Ordinance 14C-11 (Oct 2014)	375	375	375	375	375	375	375
Transportation Impact Fees	MI Ordinance 16C-01 (Jan 2016)	75	65	65	65	65	65	65
Interfund Transfers	Utility work within street projects	526	513	583	658	566	300	540
State Shared - Multimodal Transportation	ESSB 5987 (July 2015)	34	34	34	33	33	33	32
Mitigation - Sound Transit	Ends December 2025	200	1,958	2,402	935	0	0	0
Total Revenues		\$3,893	\$5,714	\$6,269	\$4,918	\$3,934	\$3,712	\$3,997
Total Street Fund Resources		\$10,107	\$14,058	\$15,981	\$14,406	\$12,685	\$12,865	\$14,256

EXPENDITURES (\$ in thousands)	COMMENTS	2022	2023	2024	2025	2026	2027	2028
A. Residential Streets Preservation Program		900	900	933	966	998	1,031	1,064
B. Arterial Street Improvements		75	678	1,510	1,608	916	533	2,334
C. Pedestrian & Bicycle Facilities - New		50	100	1,094	1,465	830	115	473
D. East Link Traffic/Safety Mitigation Projects		200	1,958	2,402	935	0	0	0
E. TIP Other		0	175	0	107	194	315	0
F. Operations Other	Non-TIP Related Work	538	535	554	574	593	613	632
Total Expenditures		\$1,763	\$4,346	\$6,494	\$5,655	\$3,532	\$2,606	\$4,503
Ending Fund Balance (including reserves)		\$8,345	\$9,712	\$9,487	\$8,750	\$9,153	\$10,259	\$9,753

FUND RESERVES AND DESIGNATIONS (\$ in thousands)	COMMENTS	2022	2023	2024	2025	2026	2027	2028
Minimum Operating Fund Balance	45-day minimum updated annually	90	94	97	101	105	109	114
Impact Fees Collected	Applied to eligible projects	527	581	502	218	201	231	296
Ending Fund Balance (available after reserves)		\$7,727	\$9,037	\$8,888	\$8,431	\$8,847	\$9,918	\$9,343

*Pending further analysis

Note: Expenditure estimates include inflation factor based on the ENR Construction Cost Index (CCI).

Note: Slight differences may occur due to rounding.