CITY OF MERCER ISLAND ORDINANCE NO. 19-14

AN ORDINANCE RELATING TO THE LEVYING OF REGULAR PROPERTY TAXES AND ESTABLISHING THE AMOUNT TO BE LEVIED IN 2020 ON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CITY

WHEREAS, the City Council of the City of Mercer Island has conducted its mid-biennial review of the 2019-2020 Budget; and

WHEREAS, pursuant to RCW 84.55.120, the City Council of the City of Mercer Island held a public hearing for the purpose of considering testimony regarding the 2020 property tax levy; and

WHEREAS, the City Council of the City of Mercer Island, after due consideration of the evidence and testimony at the public hearing, has determined that the City requires an increase in property tax revenue in order to discharge the expected expenses and obligations of the City of Mercer Island; and

WHEREAS, the voters of the City of Mercer Island approved a levy lid lift in 2008 for the purpose of operating and maintaining Luther Burbank Park and other City parks and open spaces; and

WHEREAS, the voters of the City of Mercer Island approved a levy lid lift in 2012 for the purpose of replacing Fire Station No. 92 and a fire rescue truck; and

WHEREAS, the City intends to collect \$964,630 of the authorized 2008 Park Maintenance and Operations levy lid lift in 2020; and

WHEREAS, the City intends to collect \$688,880 of the authorized 2012 Fire Station and Fire Rescue Truck Replacement levy lid lift in 2020;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MERCER ISLAND, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Total Property Tax Levy in 2020.

The property tax levy is hereby authorized to be collected in the 2020 tax year in the estimated amount of \$14,005,118, which amount when added to the estimated revenues will balance the revenues with the expenditures and which amount is in compliance with all applicable laws.

Section 2. Detail of Property Tax.

There is hereby levied upon all taxable property within the City of Mercer Island, Washington, a total tax of \$14,005,118 as follows:

REGULAR LEVY:	
Prior Year Levy	\$12,012,111
1.0% Optional Increase	120,121
New Construction	200,000
Refund Levy	19,376
LEVY LID LIFTS:	
2008 Parks Maintenance & Operations	964,630
2012 Fire Station & Fire Rescue Truck	688,880
TOTAL TAXES REQUESTED FOR 2020	<u>\$14,005,118</u>

The foregoing property tax levy amount shall be automatically adjusted without further action of the City Council to correspond to the final assessed valuation, new construction, and refund levy totals to be received from the King County Assessor prior to December 31, 2019.

Section 3. City Clerk Certification.

Pursuant to RCW 84.52.020, the Clerk is directed to certify the amount necessary to be raised by taxation as specified above to the Metropolitan King County Council. The City Finance Director is authorized and directed to transmit any adjustment made pursuant to Section 2 above to the 2020 property tax levy amount to the Metropolitan King County Council.

Section 4. Effective Date.

This ordinance shall take effect five days after passage and publication in the official newspaper of the City.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF MERCER ISLAND, WASHINGTON AT ITS REGULAR MEETING ON THE 19TH DAY OF NOVEMBER, 2019.

CITY OF MERCER ISLAND

Debbie Bertlin, Mayor

ATTEST:

APPROVED AS TO FORM:

Bio Park, Interim City Attorney

Deborah A. Estrada, City Clerk

Date of Publication: