

SIX-YEAR TRANSPORTATION IMPROVEMENT PROGRAM

Street Fund Balance - as of April 2023*

2024 - 2029

RESOURCES (\$ in thousands)	COMMENTS	2023	2024	2025	2026	2027	2028	2029	Percent
Beginning Fund Balance		\$6,109	\$7,250	\$3,546	\$2,406	\$2,242	\$2,727	\$1,516	
Revenues									
Real Estate Excise Tax	RCW 82.46.010	1,955	1,857	1,894	1,932	1,971	2,010	2,050	37.2%
Fuel Tax	RCW 47.24.040	460	466	461	456	452	447	443	9.0%
MI Transportation Benefit District (TBD)	MI Ordinance 14C-11 (Oct 2014)	375	375	375	375	375	375	375	7.3%
State Grants		27	155	0	0	0	0	0	1.8%
Transportation Impact Fees	MI Ordinance 16C-01 (Jan 2016)	60	60	60	60	60	60	60	1.2%
Interfund Transfers	Utility work within street projects	428	583	602	549	320	480	540	9.9%
State Shared - Multimodal Transportation	ESSB 5987 (July 2015)	34	34	33	33	33	32	32	0.7%
Mitigation - Sound Transit	Ends December 2025	1,958	1,425	969	0	0	0	0	33.0%
Total Revenues		\$5,297	\$4,954	\$4,394	\$3,405	\$3,210	\$3,405	\$3,500	100%
Total Street Fund Resources		\$11,406	\$12,204	\$7,940	\$5,811	\$5,452	\$6,131	\$5,016	

EXPENDITURES (\$ in thousands)	COMMENTS	2023	2024	2025	2026	2027	2028	2029
A. Residential Streets Preservation Program		900	920	940	960	980	1,000	1,062
B. Arterial Street Improvements		75	1,470	1,553	885	515	2,259	1,239
C. Pedestrian & Bicycle Facilities - New		100	856	1,415	963	332	744	1,062
D. East Link Traffic/Safety Mitigation Eligible Projects		1,958	1,425	969	0	0	0	0
E. TIP Other		130	155	104	188	305	0	118
F. Operations Other	Non-TIP Related Work	993	3,832	554	574	593	612	631
Total Expenditures		\$4,156	\$8,658	\$5,535	\$3,569	\$2,725	\$4,615	\$4,112
Ending Fund Balance (including reserves)		\$7,250	\$3,546	\$2,406	\$2,242	\$2,727	\$1,516	\$904

FUND RESERVES AND DESIGNATIONS (\$ in thousands)	COMMENTS	2023	2024	2025	2026	2027	2028	2029
Minimum Operating Fund Balance	45-day minimum updated annually	90	93	97	100	104	108	111
Impact Fees Collected	Applied to eligible projects	467	366	77	49	95	97	157
Designated - TC Streets Reserve		100	0	0	0	0	0	0
Ending Fund Balance (available after reserves)		\$6,593	\$3,087	\$2,232	\$2,093	\$2,528	\$1,311	\$635

*Pending further analysis.

Note: Slight differences may occur due to rounding.