

Proposed Code Amendment – Impact Fee Updates

19.18.100 - Fee schedule and updates.

- A. The parks impact fees shall be adopted in the development and construction fee schedule based on the most recent rate study approved by the city council and updated annually thereafter as described in MICC 19.18.100 (B).
- B. Park impact fee rates shall be updated annually using the following procedures:
 - 1. The code official shall use the Construction Cost Index for Seattle (June-June) published by the Engineering News-Record to calculate annual inflation adjustments in the impact fee rates. The park impact fees shall not be adjusted for inflation should the index remain unchanged.
 - 2. The indexed impact fee rates shall be effective January 1.
- C. The code official shall review the park impact fee rates annually to determine when a new park impact fee rate study is necessary and recommend to the city council when a new study should be prepared.

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19.19.100 - Fee schedule, review of schedule and updates.

- A. The transportation impact fees shall be adopted in the development and construction fee schedule based on the most recent rate study approved by the city council and updated annually thereafter as described in MICC 19.19.100 (B).
- B. Transportation impact fee rates shall be updated annually using the following procedures:
 - 1. The code official shall use the Construction Cost Index for Seattle (June-June) published by the Engineering News Record to calculate annual inflation adjustments in the impact fee rates. The transportation impact fees shall not be adjusted for inflation should the index remain unchanged.
 - 2. The indexed impact fee rates shall be effective January 1.
- C. The code official shall review the transportation impact fee rates annually to determine if a new transportation impact fee rate study is necessary and recommend to the city council when a new study should be prepared.