

FORM OF OFFICIAL INTENT CERTIFICATE

Pursuant to Resolution No. 1652 of the City Council of the City of Mercer Island, Washington (the "City"), the undersigned, City Manager of the City hereby states as follows:

Section 1. The City reasonably expects to reimburse the expenditures described herein with the proceeds of debt to be incurred by the City (the "Reimbursement Bonds").

Section 2. The maximum principal amount of Reimbursement Bonds expected to be issued is \$20,000,000.

Section 3. The expenditures with respect to which the City reasonably expects to be reimbursed from the proceeds of Reimbursement Bonds will be made from the City's Water Fund (410) for project costs related to acquiring, designing, constructing, developing, improving, and equipping the city's water distribution system.

Dated this ____ day of _____, 20__.

_____, City Manager