



AB 5760
**Coronavirus Relief Funds
& Small Business Support**

October 6, 2020

ADDITIONAL FUNDS: \$367,050

- \$734,100 received May 18, 2020
 - Allocated to Emergency Operations Center operations, staff team, and supplies
- \$367,050 received September 2, 2020
 - Focus on Small Business Support on Mercer Island



CRF PROGRAM: ECONOMIC SUPPORT

- Cash Grant structure
 - City establishes criteria for eligibility
 - Businesses apply for grant funding
 - Awarded businesses sign agreement with the City that they meet the criteria and will use funds for eligible expenses
 - This agreement serves as invoicing for reimbursement to the State Department of Commerce

- Period of Performance
 - Funds may only be used for business interruptions in response to the Coronavirus from March 1 - November 30, 2020



PROGRAM OVERVIEW



- Council-appointed review committee of Council, staff, and community members
- Awards in amounts from \$5,000-\$10,000
- Recipients will enter a Subrecipient Agreement with the City
- Recipients must comply with documentation and auditing requested by the City



PROGRAM OVERVIEW

- Established eligibility criteria, including:
 - For-profit business or nonprofit organization
 - Operate a brick-and-mortar location within Mercer Island city limits
 - In operation as of March 1, 2019
 - No more than 25 full-time employees and gross 2019 receipts under \$2 million
 - Demonstrate hardship due to COVID-19 pandemic
 - Explanation of how grant award will be used



TIMELINE

- October 20, 2020 – City Council approves grant program, criteria, and evaluation committee
- October 21 - 26, 2020 – Application Period
- October 27 - 29, 2020 – Committee Review
- November 2, 2020 – City Council approves and authorizes the Grant Awards
- November 3, 2020 – Award Announcement



QUESTIONS & DISCUSSION

