PIPER | SANDLER

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City of Mercer Island, Washington

Limited Tax General Obligation Bonds, 2024

Preliminary Schedule of Events

March 2024						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

April 2024						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May 2024						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June 2024						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

Staff: City Staff
Council: City Council [*meets 1st and 3rd Tuesdays of each month]*
PSC: Piper Sandler (Municipal Advisor)
BC: Pacifica Law Group (Bond Counsel)
UW: To be determined (Underwriter)

Date	Event	Participants
March 13	Kickoff call	Staff, BC, PSC
March 18	Send data requirements sheet to City for preparation of Preliminary Official Statement ("POS")	BC
March 25	Distribute 1st draft Bond Ordinance for review	BC
April 5	Comments due on 1st draft Bond Ordinance	Staff, PSC, BC
April 8	Complete data requirements for POS	Staff
April 12	Distribute 2nd draft Bond Ordinance for review	BC
April 15	Distribute 1st draft POS for review	BC
Week of April 22	Distribute 1st draft rating presentation for review	PSC
April 24	Comments due on 2nd draft Bond Ordinance	Staff, PSC, BC
April 30	Bond Ordinance available for Council packets	BC
April 25	Comments due on 1st draft POS	Staff, PSC, BC
May 1	Distribute 2nd draft POS for review	BC
May 3	Send information to Moody's	PSC
Week of May 6	Distribute 2nd draft rating presentation for review	PSC
May 7	**1st & 2nd reading Bond Ordinance (regular meeting)**	**Council, Staff, PSC, BC**
May 13	Comments due on 2nd draft POS	Staff, PSC, BC
Week of May 13	Final review of rating presentation/conference call with Moody's	Staff, PSC
May 16	Distribute 3rd draft POS for review	BC
Week of May 20	Due diligence call	Staff, PSC, BC
May 23	Comments due on 3rd draft POS	Staff, PSC, BC
May 24	Rating due	
May 28	**Post POS on PARITY**	**PSC**
June 4	Review market conditions	Staff, PSC
June 5	**Receive competitive bond bids/award bid**	**Staff, PSC, UW**
June 7	Distribute final OS for review	BC
June 12	Comments due on final OS	Staff, PSC, BC, UW
June 13	Distribute final OS	BC, UW
June 19	**Bond Closing and delivery of bond proceeds**	**Staff, PSC, BC, UW**