

A REGIONAL COALITION FOR HOUSING

LEGISLATIVE PRIORITIES

BUILDING MORE AFFORDABLE HOUSING FASTER

ARCH members are currently planning for over 80,000 additional affordable homes by 2044. To meet this need, ARCH is focused on **funding and policy solutions that will help build more affordable housing faster.**

PRIORITIES FOR 2025

- 1. Increase funding for affordable housing at the state and local level and through local options, such as changes to real estate excise tax (REET). Specific proposals include:
 - Allow greater flexibility in existing REET revenues to be dedicated to affordable housing, including through regional efforts such as ARCH.
 - Direct the Department of Revenue and other relevant agencies to explore and direct what would be necessary for a graduated local option REET for affordable housing.
- 2. Continue to reduce barriers and support local efforts to build more affordable housing faster, such as:
 - Provide policy and funding support to promote affordable housing development on properties owned by religious organizations.

ABOUT US

ARCH is a partnership of local jurisdictions working to preserve and increase housing for low- and moderateincome households in East King County.

ARCH MEMBERS

Beaux Arts Village Bellevue Bothell **Clyde Hill** Hunts Point Issaquah Kenmore King County Kirkland Medina Mercer Island Newcastle Redmond Sammamish Woodinville **Yarrow Point**

info@archhousing.org | 16305 NE 87th St. Suite 119, Redmond, WA 98052 (425) 861-3677 | archhousing.org AB 6557 | Exhibit 4 | Page 9