

**CITY OF MERCER ISLAND
ORDINANCE NO. 24-19**

AN ORDINANCE RELATING TO THE LEVYING OF REGULAR PROPERTY TAXES AND ESTABLISHING THE AMOUNT TO BE LEVIED IN 2025 ON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CITY

WHEREAS, the City Council of the City of Mercer Island has conducted its review of the 2025-2026 Budget; and

WHEREAS, pursuant to RCW 84.55.120, the City Council of the City of Mercer Island held a public hearing for the purpose of considering testimony regarding the 2025 property tax levy; and

WHEREAS, the City Council of the City of Mercer Island, after due consideration of the evidence and testimony at the public hearing, has determined that the City requires an increase in property tax revenue in order to discharge the expected expenses and obligations of the City of Mercer Island;

WHEREAS, the voters of the City of Mercer Island approved a levy lid lift in 2022 for the purpose of the operation and maintenance of parks and open spaces, including Luther Burbank Park, and funds for playground replacements and forest restoration in Pioneer Park and Engstrom Open Space; and

WHEREAS, the City intends to collect \$1,662,082 of the authorized 2022 Park Maintenance and Operations levy lid lift in 2025

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MERCER ISLAND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Total Property Tax Levy in 2025.

The property tax levy is hereby authorized to be collected in the 2025 tax year in the estimated amount of \$15,069,814, which amount when added to the estimated revenues will balance the revenues with the expenditures and which amount is in compliance with all applicable laws.

Section 2. Detail of Property Tax.

There is hereby levied upon all taxable property within the City of Mercer Island, Washington, a total tax of \$14,596,210 as follows:

REGULAR LEVY:	
Prior Year Levy	\$13,147,852
1.0% Optional Increase	131,479
New Construction	102,000
Refund Levy	26,401
LEVY LID LIFTS:	
2022 Parks Maintenance & Operations	1,662,082
TOTAL TAXES REQUESTED FOR 2024	<u>\$15,069,814</u>

The foregoing property tax levy amount shall be automatically adjusted without further action of the City Council to correspond to the final assessed valuation, new construction, and refund levy totals to be received from the King County Assessor prior to December 31, 2024.

Section 3. Authorized Follow-up Actions.

Pursuant to RCW 84.52.020, the City Clerk is directed to certify the amount necessary to be raised by taxation as specified above to the Metropolitan King County Council. The City Finance Director is authorized and directed to transmit any adjustment made pursuant to Section 2 above to the 2025 property tax levy amount to the Metropolitan King County Council.

Section 4. Effective Date.

This ordinance shall take effect five days after passage and publication in the official newspaper of the City.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF MERCER ISLAND, WASHINGTON AT ITS MEETING ON THE 19TH DAY OF NOVEMBER, 2024.

CITY OF MERCER ISLAND

Salim Nice, Mayor

Approved as to Form:

ATTEST:

Andrea Larson, City Clerk

Bio Park, City Attorney

Date of Publication: _____