

SIX-YEAR TRANSPORTATION IMPROVEMENT PROGRAM

Street Fund Balance - as of May 2021*

2022 - 2027

RESOURCES	COMMENTS	2021	2022	2023	2024	2025	2026	2027
Beginning Fund Balance		\$ 5,114,155	\$ 5,716,569	\$ 5,489,487	\$ 4,308,205	\$ 2,668,357	\$ 1,377,556	\$ 713,222
Revenues								
Real Estate Excise Tax	RCW 82.46.010	1,700,017	1,742,518	1,767,340	1,833,300	1,933,470	2,010,809	2,071,133
Fuel Tax	RCW 47.24.040	440,800	429,400	418,950	408,500	397,575	389,624	389,624
MI Transportation Benefit District (TBD)	MI Ordinance 14C-11 (Oct 2014)	375,000	375,000	375,000	375,000	375,000	375,000	375,000
Transportation Impact Fees	MI Ordinance 16C-01 (Jan 2016)	402,000	22,000	65,000	65,000	65,000	65,000	65,000
State Shared - Multimodal Transportation	ESSB 5987 (July 2015)	34,000	34,000	34,000	34,000	34,000	34,000	34,000
Mitigation - Sound Transit	Ends December 2025	245,000	853,704	51,108	1,359,701	133,310	-	-
Total Revenues		\$ 3,196,817	\$ 3,456,622	\$ 2,711,398	\$ 4,075,501	\$ 2,938,355	\$ 2,874,433	\$ 2,934,757
Total Street Fund Resources		\$ 8,310,972	\$ 9,173,191	\$ 8,200,885	\$ 8,383,707	\$ 5,606,711	\$ 4,251,989	\$ 3,647,979

EXPENDITURES	COMMENTS	2021	2022	2023	2024	2025	2026	2027
A. Residential Streets Preservation Program	Increased \$337,872 via AB 5871.	900,000	900,000	919,943	939,886	959,829	979,772	999,714
B. Arterial Street Improvements		412,872	755,000	1,208,192	1,094,445	1,153,927	926,428	294,360
C. Pedestrian & Bicycle Facilities - New		50,000	735,000	1,134,596	1,832,777	1,374,688	711,056	55,540
D. East Link Traffic/Safety Mitigation Projects		245,000	803,704	51,108	1,359,701	133,310	217,727	-
E. TIP Other	Includes ICW corridor safety analysis est.	455,490	25,000	102,216	-	106,648	190,511	194,389
F. Operations Other	Non-TIP Related Work	531,041	465,000	476,625	488,541	500,754	513,273	526,105
Total Expenditures		\$ 2,594,403	\$ 3,683,704	\$ 3,892,680	\$ 5,715,350	\$ 4,229,155	\$ 3,538,767	\$ 2,070,108
Ending Fund Balance (including reserves)		\$ 5,716,569	\$ 5,489,487	\$ 4,308,205	\$ 2,668,357	\$ 1,377,556	\$ 713,222	\$ 1,577,871

FUND RESERVES AND DESIGNATIONS	COMMENTS	2021	2022	2023	2024	2025	2026	2027
Working Capital Reserve	Restricted ending fund balance	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Impact Fees Collected	Applied to eligible projects	740,512	703,661	754,044	605,743	426,583	410,752	448,260
Expenditure Carry-over to 2021 Budget		-	-	-	-	-	-	-
Designated - TC Streets North (Project B3 in 2022)		99,684	-	-	-	-	-	-
Ending Fund Balance (available after reserves)		\$ 4,676,373	\$ 4,585,826	\$ 3,354,161	\$ 1,862,614	\$ 750,972	\$ 102,470	\$ 929,611

*Pending further analysis