

PROJECTED WATER UTILITY CASH FLOW 2025-2030

Revenue Requirement	2025	2026	2027	2028	2029	2030
Pre Rate Revenues						
Revenues						
Rate Revenues Under Existing Rates	\$ 11,842,971	\$ 11,842,971	\$ 11,842,971	\$ 11,842,971	\$ 11,842,971	\$ 11,842,971
Non-Rate Revenues	<u>90,330</u>	<u>84,245</u>	<u>68,696</u>	<u>85,002</u>	<u>85,839</u>	<u>86,717</u>
Total Revenues	\$ 11,933,301	\$ 11,927,216	\$ 11,911,667	\$ 11,927,973	\$ 11,928,810	\$ 11,929,689
Expenses						
Cash Operating Expenses	\$ 7,066,386	\$ 7,446,625	\$ 7,682,271	\$ 7,970,326	\$ 8,270,914	\$ 8,584,613
Existing Debt Service	2,422,066	2,428,037	2,428,255	2,420,972	2,421,439	2,419,157
New Debt Service	<u>-</u>	<u>-</u>	<u>3,396,895</u>	<u>3,396,895</u>	<u>3,396,895</u>	<u>3,396,895</u>
Total Expenses	\$ 9,488,452	\$ 9,874,662	\$ 13,507,421	\$ 13,788,193	\$ 14,089,248	\$ 14,400,665
Net Surplus (Deficiency)	\$ 2,444,849	\$ 2,052,554	\$ (1,595,753)	\$ (1,860,220)	\$ (2,160,438)	\$ (2,470,976)
Annual Rate Increase		8.00%	8.00%	8.00%	8.00%	8.00%
Cumulative Rate Increase		8.00%	16.64%	25.97%	36.05%	46.93%
Post Rate Revenues						
Revenues After Rate Increases	\$ 11,842,971	\$ 12,790,409	\$ 13,813,642	\$ 14,918,733	\$ 16,112,232	\$ 17,401,210
Additional Taxes from Rate Increase	<u>-</u>	<u>47,647</u>	<u>99,105</u>	<u>154,680</u>	<u>214,701</u>	<u>279,524</u>
Net Cash Flow After Rate Increase	\$ 2,444,849	\$ 2,952,345	\$ 275,812	\$ 1,060,862	\$ 1,894,121	\$ 2,807,739
Sample Residential Bill	\$71.26	\$76.96	\$83.11	\$89.76	\$96.94	\$104.70
Monthly Increase (\$)		\$5.70	\$6.16	\$6.65	\$7.18	\$7.76

Fund Balance	2025	2026	2027	2028	2029	2030
Operating Reserve						
Beginning Balance	\$ 1,458,919	\$ 1,742,397	\$ 1,836,154	\$ 1,906,007	\$ 1,989,723	\$ 2,077,544
plus: Net Cash Flow after Rate Increase	2,444,849	2,952,345	275,812	1,060,862	1,894,121	2,807,739
less: Transfer of Surplus to Capital Fund	<u>(2,161,372)</u>	<u>(2,858,588)</u>	<u>(205,959)</u>	<u>(977,146)</u>	<u>(1,806,301)</u>	<u>(2,715,589)</u>
Ending Balance	\$ 1,742,397	\$ 1,836,154	\$ 1,906,007	\$ 1,989,723	\$ 2,077,544	\$ 2,169,694
Actual Days of O&M	90 days	90 days	90 days	90 days	90 days	90 days
Capital Reserve						
Beginning Balance	\$ 35,019,886	\$ 14,683,731	\$ 3,197,122	\$ 25,016,462	\$ 17,115,897	\$ 10,184,808
plus: System Reinvestment Funding	-	-	-	-	-	-
plus: Transfers from Operating Fund	2,161,372	2,858,588	205,959	977,146	1,806,301	2,715,589
plus: New LTGO Proceeds	-	-	-	-	-	-
plus: Revenue Bond Proceeds	-	-	44,000,000	-	-	-
plus: Interest Earnings	<u>1,400,795</u>	<u>440,512</u>	<u>63,942</u>	<u>250,165</u>	<u>171,159</u>	<u>101,848</u>
Total Funding Sources	\$ 38,582,054	\$ 17,982,830	\$ 47,467,024	\$ 26,243,773	\$ 19,093,356	\$ 13,002,245
less: Capital Expenditures	<u>(23,898,323)</u>	<u>(14,785,708)</u>	<u>(22,450,561)</u>	<u>(9,127,876)</u>	<u>(8,908,548)</u>	<u>(7,898,255)</u>
Ending Capital Fund Balance	\$ 14,683,731	\$ 3,197,122	\$ 25,016,462	\$ 17,115,897	\$ 10,184,808	\$ 5,103,991
Minimum Target Balance	\$ 759,929	\$ 907,786	\$ 1,132,291	\$ 1,223,570	\$ 1,312,655	\$ 1,391,638
Combined Beginning Balance	\$ 36,478,806	\$ 16,426,127	\$ 5,033,276	\$ 26,922,470	\$ 19,105,619	\$ 12,262,352
Combined Ending Balance	\$ 16,426,127	\$ 5,033,276	\$ 26,922,470	\$ 19,105,619	\$ 12,262,352	\$ 7,273,685