

**CITY OF MERCER ISLAND  
ORDINANCE NO. 20C-14**

**AN ORDINANCE OF THE CITY OF MERCER ISLAND, WASHINGTON, REPEALING  
CHAPTER 4.50 OF THE MERCER ISLAND CITY CODE RELATED TO THE  
MULTIFAMILY HOUSING PROPERTY TAX EXEMPTION; PROVIDING FOR  
SEVERABILITY; AND ESTABLISHING AN EFFECTIVE DATE**

**WHEREAS**, on March 21, 2011, the City Council adopted Ordinance No. 11C-02 establishing a multifamily housing property tax exemption set forth in chapter 4.50 of the Mercer Island City Code, intended to support the creation of affordable housing within and near the Mercer Island Town Center; and

**WHEREAS**, on March 5, 2020 the City of Mercer Island issued a Proclamation of Local Emergency related to the novel coronavirus (COVID-19) pandemic, which is significantly impacting the City's finances; and

**WHEREAS**, the City of Mercer Island relies on property tax revenues as a significant source of its general fund revenue; and

**WHEREAS**, the City Council needs to balance its policy goals with the necessity of ensuring the financial stability of the City of Mercer Island.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MERCER ISLAND, WASHINGTON, DO ORDAIN AS FOLLOWS:**

**Section 1.**     **Repeal of Chapter 4.50 of the Mercer Island City Code.** Chapter 4.50 of the Mercer Island City Code is hereby repealed.

**Section 2.**     **Severability.** If any section, sentence, clause, or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, or its application held inapplicable to any person, property, or circumstance, such invalidity or unconstitutionality shall not affect the validity of any other section, sentence, clause, or phrase of this ordinance or its application to any other person, property or circumstance.

**Section 3.**     **Effective Date.** This ordinance shall take effect and be in force 5 days after its passage and publication.

Passed by the City Council of the City of Mercer Island, Washington, at its regular meeting on the 21ST day of July 2020 and signed in authentication of its passage.

CITY OF MERCER ISLAND

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Benson Wong, Mayor

Approved as to Form:

ATTEST:

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Bio Park, City Attorney

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Deborah A. Estrada, City Clerk

Date of Publication: \_\_\_\_\_