

**CITY OF MERCER ISLAND
ORDINANCE NO. 25-04**

**AN ORDINANCE OF THE CITY OF MERCER ISLAND, WASHINGTON,
RELATING TO THE PURCHASE OF TWO FIRE APPARATUS; APPROVING
AND AUTHORIZING A PURCHASE AGREEMENT WITH HUGHES FIRE
EQUIPMENT, INC. AND A MASTER TAX-EXEMPT INSTALLMENT PURCHASE
AGREEMENT WITH MUNICIPAL ASSET MANAGEMENT, INC.; AND
APPROVING OTHER MATTERS RELATED THERETO**

WHEREAS, the City of Mercer Island, Washington (“City”) has determined that it is advisable to purchase one Pierce Manufacturing, Inc. Velocity Pumper MC1112 fire truck and one Freightliner Pumper MC1115 fire truck to replace two City fire apparatus that are beyond their useful lives; and

WHEREAS, the City’s contracted fire and emergency medical services provider, Eastside Fire and Rescue, completed the specifications process, provided a recommendation to the City, and obtained a final bid at the lowest available price from Hughes Fire Equipment, Inc., the exclusive dealer for Pierce Manufacturing, Inc. in Washington State, utilizing a Master Contract entered into through the Sourcewell public purchasing cooperative; and

WHEREAS, the City finds it in the best interest of the public to enter into a purchase agreement with Hughes Fire Equipment, Inc. utilizing the Sourcewell contract; and

WHEREAS, the City has compared available financing options and interest rates and finds it in the best interest of the public to execute a Master Tax-Exempt Installment Purchase Agreement with Municipal Asset Management, Inc. to finance the acquisition of the Pierce Velocity Pumper MC1112 fire truck and the Freightliner Pumper MC1115 fire truck;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MERCER ISLAND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Authorization of Documents Required to Purchase Fire Apparatus. The City Manager or designee is hereby authorized to execute the following documents relating to financing and acquisition of a Pierce Velocity Pumper MC1112 fire truck and a Freightliner Pumper MC1115 fire truck on behalf of the City: (1) Purchase Agreement with Hughes Fire Equipment, Inc. and associated exhibits; and (2) Master Tax-Exempt Installment Purchase Agreement with Municipal Asset Management, Inc. and associated exhibits, including but not limited to Addendum and Property Schedule. The City Manager or designee are hereby authorized and directed to take such steps, to do such other acts and things, and to execute such documents, letters, certificates, agreements, papers, financing statements, assignments or instruments as in their judgment may be necessary, appropriate or desirable, in order to carry out the terms and provisions of, and complete the transactions contemplated by this ordinance.

Section 2. General Obligation. The City’s payment obligation under the documents referenced in Section 1 of this ordinance shall be a general obligation of the City payable from its regular property tax levy and other available funds of the City. The City hereby irrevocably covenants and agrees for as long as such obligations are outstanding and unpaid that each year it will include in its budget and levy a

regular property tax upon all the property within the City subject to taxation in an amount that will be sufficient, together with other revenues and money of the City legally available for such purposes, to pay the principal of and interest on such obligations when due. The full faith, credit and resources of the City are hereby irrevocably pledged for the annual levy and collection of said regular taxes and for the prompt payment of the principal of and interest on the obligations when due.

Section 3. Prior Acts. All acts taken pursuant to the authority of this ordinance but prior to its effective date are hereby ratified and confirmed.

Section 4. Effective Date. This ordinance shall take effect five days after its passage, approval and publication as required by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF MERCER ISLAND, WASHINGTON, AT ITS MEETING ON FEBRUARY 4, 2025.

CITY OF MERCER ISLAND

Salim Nice, Mayor

Approved as to Form:

ATTEST:

Bio Park, City Attorney

Andrea Larson, City Clerk

Date of Publication: _____