

**CITY OF MERCER ISLAND
ORDINANCE NO. 23-19**

**AN ORDINANCE RELATING TO THE LEVYING OF REGULAR PROPERTY
TAXES AND ESTABLISHING THE AMOUNT TO BE LEVIED IN 2024 ON THE
ASSESSED VALUATION OF THE PROPERTY WITHIN THE CITY**

WHEREAS, the City Council of the City of Mercer Island has conducted its mid-biennial review of the 2023-2024 Budget; and

WHEREAS, pursuant to RCW 84.55.120, the City Council of the City of Mercer Island held a public hearing for the purpose of considering testimony regarding the 2024 property tax levy; and

WHEREAS, the City Council of the City of Mercer Island, after due consideration of the evidence and testimony at the public hearing, has determined that the City requires an increase in property tax revenue in order to discharge the expected expenses and obligations of the City of Mercer Island; and

WHEREAS, the voters of the City of Mercer Island approved a levy lid lift in 2022 for the purpose of the operation and maintenance of parks and open spaces, including Luther Burbank Park, and funds for playground replacements and forest restoration in Pioneer Park and Engstrom Open Space; and

WHEREAS, the City intends to collect \$1,645,625 of the authorized 2022 Park Maintenance and Operations levy lid lift in 2024.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MERCER ISLAND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. Total Property Tax Levy in 2022.

The property tax levy is hereby authorized to be collected in the 2024 tax year in the estimated amount of \$14,896,481, which amount when added to the estimated revenues will balance the revenues with the expenditures and which amount is in compliance with all applicable laws.

Section 2. Detail of Property Tax.

There is hereby levied upon all taxable property within the City of Mercer Island, Washington, a total tax of \$14,896,481 as follows:

REGULAR LEVY:	
Prior Year Levy	\$12,942,545
1.0% Optional Increase	129,425
New Construction	150,000
Refund Levy	28,886
LEVY LID LIFTS:	
2022 Parks Maintenance & Operations	1,645,625
TOTAL TAXES REQUESTED FOR 2022	<u>\$14,896,481</u>

The foregoing property tax levy amount shall be automatically adjusted without further action of the City Council to correspond to the final assessed valuation, new construction, and refund levy totals to be received from the King County Assessor prior to December 31, 2023.

Section 3. City Clerk Certification.

Pursuant to RCW 84.52.020, the Clerk is directed to certify the amount necessary to be raised by taxation as specified above to the Metropolitan King County Council. The City Finance Director is authorized and directed to transmit any adjustment made pursuant to Section 2 above to the 2024 property tax levy amount to the Metropolitan King County Council.

Section 4. Severability.

If any section, subsection, paragraph, sentence, clause, or phrase of this ordinance is declared unconstitutional or invalid for any reason, such decision shall not affect the validity of the remaining parts of this ordinance.

Section 5. Effective Date.

This ordinance shall take effect five days after passage and publication in the official newspaper of the City.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF MERCER ISLAND, WASHINGTON AT ITS REGULAR MEETING ON THE 21ST DAY OF NOVEMBER, 2023.

CITY OF MERCER ISLAND

Salim Nice, Mayor

ATTEST:

APPROVED AS TO FORM:

Andrea Larson, City Clerk

Bio Park, City Attorney

Date of Publication: _____