PROJECTED STORM WATER UTILITY CASH FLOW 2027-2032

Revenue Requirement	2027	2028	2029	2030	2031	2032
Pre Rate Revenues						
Revenues						
Rate Revenues Under Existing Rates	$ 3,048,142	$ 3,048,142	$ 3,048,142	$ 3,048,142	$ 3,048,142	$ 3,048,142
Non-Rate Revenues	56,173	53,197	53,305	53,410	53,519	53,631
Total Revenues	**$ 3,104,315**	**$ 3,101,339**	**$ 3,101,447**	**$ 3,101,552**	**$ 3,101,661**	**$ 3,101,773**
Expenses						
Cash Operating Expenses	$ 2,593,385	$ 2,676,570	$ 2,757,918	$ 2,841,819	$ 2,928,352	$ 3,017,602
Existing Debt Service	-	-	-	-	-	-
New Debt Service	-	-	-	-	-	-
System Reinvestment Funding	-	-	-	-	-	-
Total Expenses	**$ 2,593,385**	**$ 2,676,570**	**$ 2,757,918**	**$ 2,841,819**	**$ 2,928,352**	**$ 3,017,602**
Net Surplus (Deficiency)	**$ 510,930**	**$ 424,769**	**$ 343,528**	**$ 259,733**	**$ 173,308**	**$ 84,171**
Annual Rate Increase	**6.00%**	**6.00%**	**6.00%**	**6.00%**	**6.00%**	**6.00%**
Cumulative Rate Increase	**6.00%**	**12.36%**	**19.10%**	**26.25%**	**33.82%**	**41.85%**
Post Rate Revenues						
Revenues After Rate Increases	$ 3,231,030	$ 3,424,892	$ 3,630,386	$ 3,848,209	$ 4,079,101	$ 4,323,848
Additional Taxes from Rate Increase	3,841	7,912	12,227	16,801	21,650	26,790
Net Cash Flow After Rate Increase	**$ 689,978**	**$ 793,608**	**$ 913,545**	**$ 1,042,999**	**$ 1,182,618**	**$ 1,333,086**
Sample Monthly Residential Bill	$28.17	$29.86	$31.65	$33.55	$35.57	$37.70
Monthly Increase ($)	$1.60	$1.69	$1.79	$1.90	$2.02	$2.14

Fund Balance	2027	2028	2029	2030	2031	2032
Operating Reserve						
Beginning Balance	$ 308,633	$ 319,732	$ 330,462	$ 340,993	$ 351,869	$ 363,101
plus: Net Cash Flow after Rate Increase	689,978	793,608	913,545	1,042,999	1,182,618	1,333,086
less: Transfer of Surplus to Capital Fund	(678,879)	(782,879)	(903,014)	(1,032,123)	(1,171,385)	(1,321,485)
Ending Balance	**$ 319,732**	**$ 330,462**	**$ 340,993**	**$ 351,869**	**$ 363,101**	**$ 374,702**
Actual Days of O&M	*45 days*	*45 days*	*45 days*	*45 days*	*45 days*	*45 days*
Capital Reserve						
Beginning Balance	$ 4,692,958	$ 2,716,565	$ 828,599	$ 216,700	$ 123,283	$ 306,566
plus: Transfers from Operating Fund	678,879	782,879	903,014	1,032,123	1,171,385	1,321,485
plus: Revenue Bond Proceeds	-	-	-	-	-	-
plus: Interest Earnings	93,859	27,166	8,286	2,167	1,233	3,066
Total Funding Sources	**$ 5,465,696**	**$ 3,526,609**	**$ 1,739,899**	**$ 1,250,989**	**$ 1,295,901**	**$ 1,631,116**
less: Capital Expenditures	(2,749,131)	(2,698,010)	(1,523,199)	(1,127,707)	(989,335)	(1,019,015)
Ending Capital Fund Balance	**$ 2,716,565**	**$ 828,599**	**$ 216,700**	**$ 123,283**	**$ 306,566**	**$ 612,101**
Minimum Target Balance	*$ 56,575*	*$ 83,555*	*$ 98,787*	*$ 110,064*	*$ 119,957*	*$ 130,147*
Combined Beginning Balance	**$ 5,001,592**	**$ 3,036,297**	**$ 1,159,061**	**$ 557,692**	**$ 475,151**	**$ 669,667**
Combined Ending Balance	**$ 3,036,297**	**$ 1,159,061**	**$ 557,692**	**$ 475,151**	**$ 669,667**	**$ 986,803**