## **CITY OF MEDINA, WASHINGTON**

## **RESOLUTION NO. 448**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MEDINA, WASHINGTON, CERTIFYING TO THE GOVERNING AUTHORITY OF KING COUNTY THE ESTIMATES OF THE TAX AMOUNT TO BE LEVIED ON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CITY FOR THE YEAR 2025

**WHEREAS**, the City Council of the City of Medina attests that the population of the City is less than ten thousand; and

**WHEREAS**, the City Council has properly given advance notice of the public hearing duly held November 12, 2024 to consider the revenue sources for the City's current expense budget for the 2025 calendar year, all pursuant to RCW 84.55.120; and

WHEREAS, the voters approved City of Medina Proposition 1 on November 5, 2019, to increase Medina's regular property tax levy above the limit factor by \$0.20/\$1000 assessed value to a maximum rate of \$0.83712/\$1000 assessed valuation for collection in 2020, to set a 5% limit factor for each year 2021-2025, to use the 2025 levy amount as the base to compute subsequent levy limits, and bexempt low income seniors and disabled persons; all as set forth in Medina Ordinance No. 970; and

WHEREAS, the City Council, after hearing, and after duly considering all relevant evidence and testimony presented at the hearing, has determined that the City of Medina requires a regular levy in the amount of \$4,608,359, for an increase of \$146,966, representing a 3.29% increase from the previous year, including the levy lid lift, as well as amounts resulting from the addition of new construction and improvements to property, and any possible increase in the value of state-assessed property, and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge the expected expenses and obligations of the City and in its best interest.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF MEDINA, WASHINGTON, RESOLVES AS FOLLOWS:

**Approval and Effective Date.** This Resolution is hereby adopted and shall be effective as of the date of adoption by the City Council set forth below.

Resolution No. 448 Page 1 of 2

## PASSED BY THE CITY COUNCIL OF THE CITY OF MEDINA ON NOVEMBER 12, 2024 AND SIGNED IN AUTHENTICATION OF ITS PASSAGE ON NOVEMBER 12, 2024.

Approved as to form: Inslee Best Doezie & Ryder, P.S.	Jessica Rossman, Mayor  Attest:
FILED WITH THE CITY CLERK: PASSED BY THE CITY COUNCIL:	

RESOLUTION NO. 448

Resolution No. 448 Page 2 of 2