



MEDINA, WASHINGTON

AGENDA BILL

Monday, August 24th 2026

Subject/Topic: 2027 Preliminary Budget Discussion Dept. Origin: Finance/HR Category: City Business Prepared by: Ryan Wagner – Finance Director Attachments: Attachment A – 2027 Budget Calendar Attachment B – 2027 Preliminary Budget Workbook	Proposed Council Action/Motion: ☐ Information Only ☐ Receive and File ☒ Discuss ☐ Provide Direction ☐ Public Hearing ☐ Adopt/Approve ☐ Other:
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Summary

This agenda item will continue the Council's discussion with staff on the 2027 preliminary budget workbook and major staff recommendations for the next fiscal year and beyond.

Staff are excited to bring a proposed balanced budget to the City Council and the Medina community.

Below are some highlights from the preliminary budget workbook.

- Expected 2027 revenue for the General Fund is \$9,443,211.
- Budgeted 2027 General Fund expenditures are \$9,422,834.
- Expected Capital Fund Revenue for 2027 is \$1,495,000
- Expected Capital Fund Expenditures for 2027 Is \$1,670,000.
- Expected Development Services Revenue for 2027 is \$1,085,000.
- Expected Expenditures for Development Services are \$1,077,310.

Council Priorities

This proposal furthers Council Priorities 1 - 5.

1. Financial Stability and Accountability
2. Quality Infrastructure
3. Efficient and Effective Government
4. Public Safety and Health
5. Neighborhood Character and Community Building

Budget/Fiscal Impact: 2027 Budget Impacts.

Recommendation: N/A

City Manager Approval: 

Proposed Council Motions: N/A