



CITY OF MEDINA

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Date: January 10, 2022
To: Mayor and City Council
From: Julie Ketter, Finance & HR Director
Re: December 2021 Financial Reporting

The City of Medina operates on a modified accrual year which allows us to have a “13th month” each year in order to process expenses into a prior year. December & 2021 will not close until January 20, 2021. There will be a brief presentation during the January 24th meeting to give the broad picture results and a Finance Committee meeting will be scheduled in February to review closing statements in detail. Final reports will be submitted in your February meeting packet.