



CITY OF MEDINA

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Date: May 11th, 2026
To: Honorable Mayor and City Council
Via: Jeff Swanson, City Manager
From: Ryan Wagner, Finance & HR Director
Subject: April 2026 Financials

The April 2026 report includes:

- April Key Revenue and Expenditure Numbers
 - April Financial Summary
 - April Cash Statement
 - Business License Update
 - 2026 Financials by Account
 - April 2026, AP Check Register Activity Detail
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April 2026 Key Revenue

- \$974K Property Taxes
- \$101K Local Sales and Use Tax
- \$92K Hunts Point Q1 PD Contract
- \$73K Permit Fees
- \$61K March REET Revenue
- \$42K Investment Earnings

April 2026 Key Expenditures

- \$56K Gray Osborne – Medina Pond Vegetation Removal, Other Projects
- \$30K Inslee Best – March City Attorney Services
- \$17K Mahoney Planning – Current Planning Consultant
- \$14K Mobile Modular Portable Storage – PW Carport and Storage Project
- \$12K PC Specialists – VMware Virtual Hard Drives
- \$10K Pro-Vac – Street Sweeping and Storm Improvements

April 2026 Financial Summary

REVENUES:	APR ACTUAL	YTD ACTUAL	2026 ANNUAL BUDGET	% of Budget Total	REMAINING BUDGET
General Fund					
Property Tax	\$974,371	\$1,342,179	\$4,741,397	28.31%	\$3,399,218
Sales Tax	\$100,788	\$593,899	\$2,023,000	29.36%	\$1,429,101
Affordable & Sup. Housing	\$0	\$0	\$0	--	\$0
Criminal Justice	\$7,925	\$35,918	\$108,150	33.21%	\$72,232
B & O Tax: Utility & Franchise Fee	\$247,025	\$611,361	\$1,218,000	50.19%	\$606,639
Leasehold Excise Tax	\$0	\$0	\$0	0.00%	\$0
General Government (includes Hunts Point)	\$92,277	\$92,277	\$378,984	24.35%	\$286,707
Passports, General Licenses & Permits	\$8,469	\$19,999	\$78,036	25.63%	\$58,037
Fines, Penalties, Traffic Infr.	\$9,592	\$18,634	\$30,000	62.11%	\$11,366
Misc. Invest. Facility Leases	\$28,380	\$133,000	\$278,820	47.70%	\$145,820
Disposition of Capital Assets	\$0	\$0	\$0	--	\$0
General Fund Total	\$1,468,827	\$2,847,268	\$8,856,387	32.15%	\$6,009,119
Development Services Fund Total	\$80,870	\$304,259	\$805,000	37.80%	\$500,741.06
Development Services Fund Transfers In from GF	\$8,333	\$33,333	\$100,000	100.00%	\$0.00
Street Fund Total	\$3,987	\$17,911	\$119,219	15.02%	\$90,446
Street Fund Transfers In	\$46,250	\$185,000	\$555,000	33.33%	\$0
Tree Fund Total	\$0	\$0	\$3,075	0.00%	\$3,075
Contingency Fund Total	\$20,287	\$20,287	\$0	0.00%	(\$20,287)
Capital Fund Total	\$61,652	\$357,661	\$1,395,000	25.64%	\$1,037,339
Levy Stabilization Fund Total	\$0	\$0	\$0	--	\$0
Levy Fund Transfers In GF	\$0	\$0	\$0	--	\$0
NonRevenue Trust Funds Total	\$8,672	\$18,375	\$0	--	(\$18,375)
Master Investments Total	\$0	\$0	\$0	--	\$0
Total (All Funds)	\$1,644,295	\$3,565,761	\$11,178,681	31.90%	\$7,612,920
Total (All Funds) Transfers In	\$54,583	\$218,333	\$655,000	33.33%	\$436,667
EXPENDITURES:	APR ACTUAL	YTD ACTUAL	2026 ANNUAL BUDGET	% of Budget Total	REMAINING BUDGET
General Fund					
Legislative	\$1,575	\$8,136	\$80,000	10.17%	\$71,864
Municipal Court	\$7,218	\$13,525	\$35,000	38.64%	\$21,475
Executive	\$29,075	\$105,281	\$325,603	32.33%	\$220,322
Finance	\$31,107	\$366,712	\$632,123	58.01%	\$265,411
Legal	\$35,311	\$99,947	\$527,000	18.97%	\$427,053
Central Services	\$68,860	\$273,486	\$1,026,030	26.65%	\$752,545
Police Operations	\$220,087	\$941,328	\$2,887,218	32.60%	\$1,945,890
Fire & Medical Aid	\$0	\$0	\$1,060,791	0.00%	\$1,060,791
Public Housing, Environmental & Mental Health Fees	\$1,219	\$25,553	\$56,143	45.51%	\$30,590
Recreational Services	\$193	\$0	\$44,300	0.00%	\$44,300
Long Range Planning	\$8,346	\$29,968	\$281,745	10.64%	\$251,777
Parks	\$40,547	\$184,549	\$639,065	28.88%	\$454,516
Equipment Replacement	\$7,168	\$124,795	\$422,995	29.50%	\$298,200
General Fund Subtotal	\$450,706	\$2,173,280	\$8,018,013	27.10%	\$5,844,733
General Fund Transfers Out	\$46,250	\$185,000	\$555,000	33.33%	\$370,000
General Fund Total	\$496,956	\$2,358,280	\$8,573,013	27.51%	\$6,214,733
Development Services Fund Total	\$89,776	\$338,519	\$1,004,807	33.69%	\$666,288
City Street Fund Total	\$53,106	\$167,772	\$657,099	25.53%	\$489,327
Tree Fund Total	\$2,923	\$3,184	\$30,000	10.61%	\$26,816
Capital Fund Total	\$66,416	\$115,967	\$1,280,000	9.06%	\$1,164,033
Capital Fund Transfers Out	\$8,333	\$33,333	\$100,000	33.33%	\$66,667
NonRevenue Trust Funds Total	\$11,537	\$11,935	\$0	0.00%	(\$11,935)
Master Investments Total	\$0	\$503,610	\$0	0.00%	(\$503,610)
Total (All Funds)	\$674,463	\$2,810,656	\$10,989,919	25.57%	\$8,179,263
Total (All Funds) Transfers Out	\$54,583	\$218,333	\$655,000	33.33%	\$436,667

2026 April Cash Balance

<u>2026 Cash Balance, 03/31/2026</u>		<u>2026 Cash Balance, 04/30/2026</u>	
<u>TOTAL CASH & INVESTMENTS</u>		<u>TOTAL CASH & INVESTMENTS</u>	
Period Ending: 03/31/2026		Period Ending: 04/30/2026	
WA ST INV POOL	\$ 13,339,997	WA ST INV POOL	\$ 13,501,867
OTHER INVESTMENTS*	4,981,527	OTHER INVESTMENTS*	4,985,284
CHECKING	329,278	CHECKING	1,227,435
	\$ 18,650,802		\$ 19,714,586
		Outstanding Checks	\$170,729
		Total:	\$ 19,543,857

\$1M bond (Dec 2024)
5/15/2028
\$1.15M bond (Jan 2023)
6/30/2026
\$500K bond (May 2025)
3/1/2029
\$1M bond (Aug 2024)
7/8/2027
\$1M bond (Nov 2024)
11/15/2027
\$500K bond (Mar 2026)
9/30/2029