



MEDINA, WASHINGTON

AGENDA BILL

Monday, October 12th, 2026

Subject/Topic: 2027 Budget Public Hearing & Property Tax Presentation Dept. Origin: Finance/HR Category: Public Hearing Prepared by: Ryan Wagner – Finance Director Attachments: Attachment A – 2027 Public Hearing Presentation Attachment B – 2027 Property Tax Levy Letter Attachment C – 2027 Medina Preliminary WS 9.24.2026	Proposed Council Action/Motion: ☐ Information Only ☐ Receive and File ☐ Discuss ☐ Provide Direction ☒ Public Hearing ☐ Adopt/Approve ☐ Other:
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Summary

The Director of Finance will give a brief update on changes to the budget since the last public meeting, followed by an information presentation on city property taxes.

The Council Packet will also include documents sent over by the King County Assessors Office that are used to calculate Medina's 2027 Levy rate.

2027 Property Tax Breakdown:

Medina General Levy: \$3,443,945

Medina Levy Lid Lift: \$1,344,866

Medina New Construction: \$51,709

Total: \$4,840,520

Council Priorities

This proposal furthers Council Priorities 1 - 5.

1. Financial Stability and Accountability
2. Quality Infrastructure
3. Efficient and Effective Government
4. Public Safety and Health
5. Neighborhood Character and Community Building

Budget/Fiscal Impact: 2027 Budget Impacts.

Recommendation: N/A

City Manager Approval:

A handwritten signature in black ink, appearing to read "J. B. [unclear]", is written over the City Manager Approval line.

Proposed Council Motions: N/A