MEDINA, WASHINGTON

AGENDA BILL

Monday, November 9th, 2026

Subject/Topic: 2027 Property Tax Levy **Dept. Origin:** Finance/HR **Category:** Public Hearing, Resolution **Prepared by:** Ryan Wagner – Finance Director **Attachments:** Attachment A – 2027 Property Tax Levy Packet	**Proposed Council Action/Motion:** ☐Information Only ☐Receive and File ☐Discuss ☐Provide Direction ☒**Public Hearing** ☒**Adopt/Approve** ☐Other:

Introduction by the City Manager

This is the first of three budget-related public hearings on the agenda for the November 9th, 2026 City Council meeting. Each builds upon the preceding item. Approval of the 2027 property tax levy confirms the revenue assumptions for the next public hearing, approval of the 2027 proposed budget. Not approving the 2027 property tax levy as proposed would require adjusting 2027 budget assumptions and the assumptions for the 2026 budget amendments. Approval of the 2026 budget amendments is scheduled for the December 14, 2026 City Council meeting after conducting tonight's public hearing on that matter.

Summary

Pursuant to RCW 84.55, the City is required to certify the estimated City of Medina property tax to be levied and collected by the King County Assessor's Office. The City Council draft 2027 budget includes an overall 2.09% increase against allowable levy due to remaining capacity from the 2019 voter-approved measure, new construction, estimated increase in utility value and allowable refunds. The 2025 levy amount -- 4,840,520 -- conforms to the 2019 ballot measure materials and is calculated as follows:

$3,373,393 - 2026 Levy basis for calculation, portion to increase by 1%
$36,818 - New construction
$33,734 –1% Increase
$0 – Refunds
$1,381,684 - Levy Carryover (Senior Exemption)
$14,891 - New construction (Senior Exemption)
$4,840,520 - Total recommended Medina City tax levy for 2027

Council Priorities

This proposal furthers Council Priorities 1 - 5.

1. **Financial Stability and Accountability**
2. **Quality Infrastructure**
3. **Efficient and Effective Government**
4. **Public Safety and Health**
5. **Neighborhood Character and Community Building**

Budget/Fiscal Impact: 2027 Budget Impacts as presented.

Recommendation: To adopt the 2027 Property Tax Levy resolution.

City Manager Approval: 

Proposed Council Motion: "I move to adopt Resolution No. 466, adopting the 2027 property tax levy for the City of Medina and setting forth the estimated levy amount."