



# CITY OF MEDINA

501 EVERGREEN POINT ROAD | PO BOX 144 | MEDINA WA 98039-0144

TELEPHONE 425-233-6400 | [www.medina-wa.gov](http://www.medina-wa.gov)

---

**Date:** April 13th, 2026  
**To:** Honorable Mayor and City Council  
**Via:** Jeff Swanson, City Manager  
**From:** Ryan Wagner, Finance & HR Director  
**Subject:** March 2026 Financials

The March 2026 report includes:

- March Key Revenue and Expenditure Numbers
  - March Financial Summary
  - March Cash Statement
  - 2026 Financials by Account
  - March 2026, AP Check Register Activity Detail
- 

## March 2026 Key Revenue

- \$293K Property Taxes \$160K
- \$128K Local Sales and Use Tax
- \$71K Permit Fees
- \$58K Investment Earnings
- \$43K February REET Revenue

## March 2026 Key Expenditures

- \$60K Inslee Best – January and February Attorney Services
- \$24K Statewide Security – Automated Locks and Cameras for Public Bathrooms
- \$23K Norcom – Q2 Dispatch Services
- \$13K KC Office of Finance – Election Costs 2026
- \$12K Mahoney Planning – Current Planning Consultant
- \$11K ARCH – 2026 Contribution Public Housing



## 2026 March Cash Balance

<b>2026 Cash Balance, 02/28/2026</b>		<b>2026 Cash Balance, 03/31/2026</b>	
<b>TOTAL CASH &amp; INVESTMENTS</b>		<b>TOTAL CASH &amp; INVESTMENTS</b>	
Period Ending: 02/28/2026		Period Ending: 03/31/2026	
WA ST INV POOL	\$ 13,650,448	WA ST INV POOL	\$ 13,339,997
OTHER INVESTMENTS*	4,294,854	OTHER INVESTMENTS*	4,981,527
CHECKING	<u>572,902</u>	CHECKING	<u>329,278</u>
	<b>\$ 18,518,204</b>		<b>\$ 18,650,802</b>
		Outstanding Checks	<b>\$412,610</b>
		<b>Total:</b>	<b><u>\$ 18,238,192</u></b>

<b>\$1M bond (Dec 2024)</b>
5/15/2028
\$1.15M bond (Jan 2023)
6/30/2026
<b>\$500K bond (May 2025)</b>
3/1/2029
\$1M bond (Aug 2024)
7/8/2027
\$1M bond (Nov 2024)
11/15/2027