



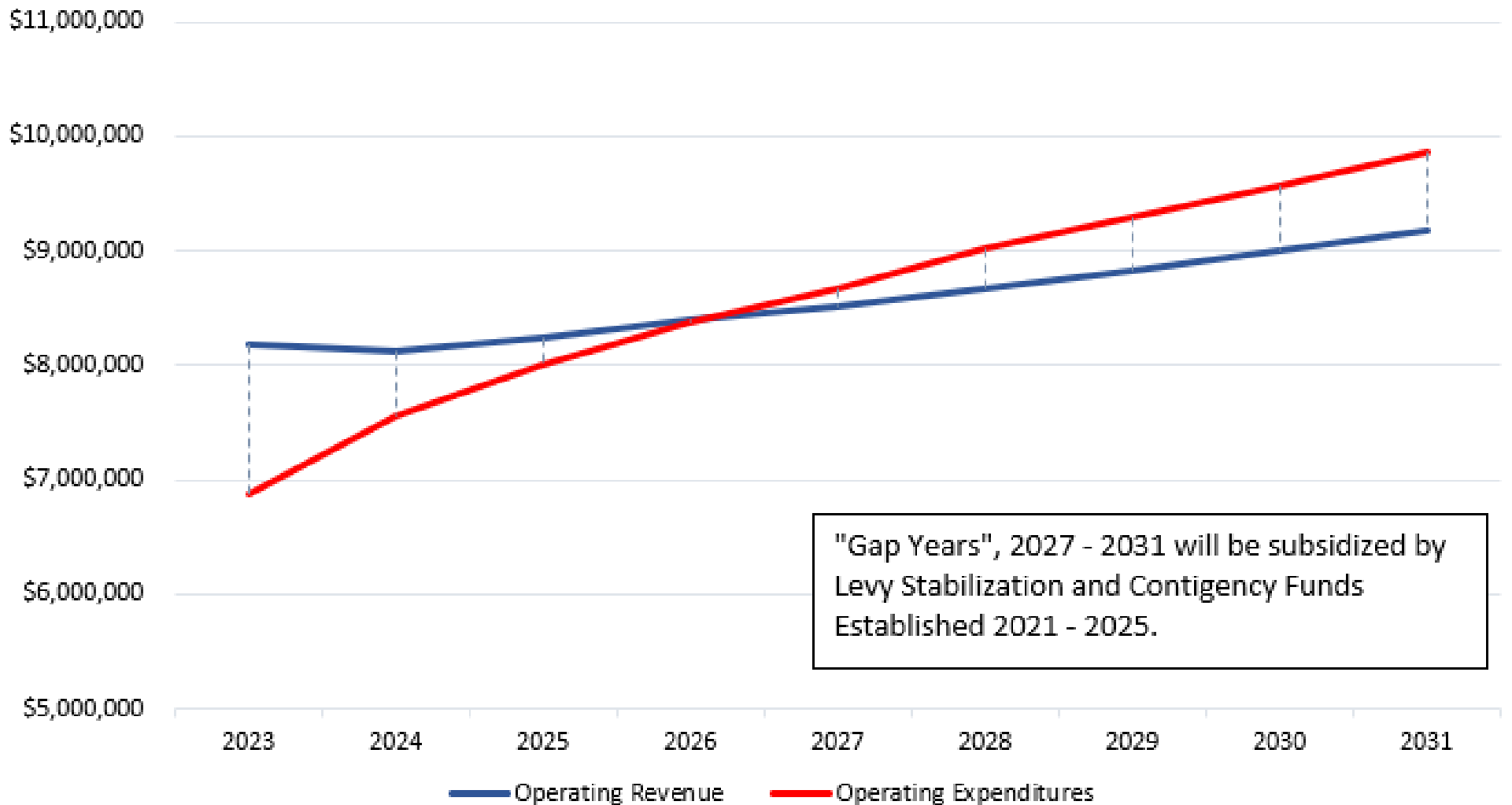
City of Medina 2025 Preliminary Budget Presentation

Medina City Council
September 9th, 2024

2019 Levy Lid Lift Election Overview

- 10 Year Long Term Financial Plan for City of Medina (2020-2029)
 - Provide Sustainable Level of Funding
 - Maintain 2019 Level of Service Going Forward
 - Levy Stabilization Fund to Maintain Level of Service 2026-2029
 - \$2,000,000 Minimum Required Balance Needed by 12/31/2025
 - 2021 – Deposited \$500,000 into Fund
 - 2022 – Deposited \$500,000 into Fund
 - 2023 – Deposited \$1,000,000 into Fund
 - 2024 – Depositing \$400,000 into Fund

Revenue Compared to Expenditure - Future Forecast





Preparation Of The Preliminary Budget

- July 22nd– City Council Budget Retreat
- July 31st– Directors were presented with the 2025 Budget Template
- August 16th – August 23rd – Individual Meetings with Department Directors, individual Budget Items
- August 24th – Directors and City Manager met to discuss 2025 Budget
- September 9th – Presentation on 2025 Preliminary Budget

2025 Budget Summary

City of Medina 2025 Budget - General Fund			
Revenue			
Total Revenue		\$	8,319,406
Change		\$	198,205
Expenditures			
Department	2024 Adopted Budget	2025 Proposed Budget	Delta
Exec.	292,970	\$ 308,736	\$ 15,766
Finance	683,422	\$ 687,584	\$ 4,162
Central Services	1,197,708	\$ 1,174,877	\$ (22,831)
Police	2,806,793	\$ 2,923,858	\$ 117,065
Fire	934,285	\$ 950,544	\$ 16,259
Parks	608,415	\$ 630,355	\$ 21,940
Rec Services	48,500	\$ 48,500	\$ -
Legislative	70,500	\$ 71,000	\$ 500
Long Range Planning	-	\$ 250,222	\$ 250,222
Legal	410,200	\$ 483,000	\$ 72,800
Social and Env. Services	52,648	\$ 55,966	\$ 3,318
Transfers	860,000	\$ 690,000	\$ (170,000)
Total General Fund Exp.	\$ 7,965,442	\$ 8,274,643	\$ 309,201
Total General Fund Surplus			\$ 44,763
City of Medina 2025 Budget Capital Fund			
Revenue			
Total Revenue		\$	1,535,000
Change from 2024		\$	235,000
Expenditures			
Total Capital		\$	600,000
Total Stormwater		\$	250,000
Total Capital Fund Exp.		\$	850,000
Change from 2024		\$	(720,000)
Variance between Capital revenue and Capital expenditures due to significant amount of projects handled in 2024.			
City of Medina 2025 Budget Dev Services Fund			
Revenue			
Total Revenue		\$	990,500
Change		\$	266,000
Expenditures			
Total Expenditures		\$	1,140,448
Change		\$	59,488
Total Development Services Deficit			\$ (149,948)

Budget Retreat Recap

- Police Department
 - Replaced Police Admin Specialist With a Second Sergeant
 - Overall PD Budget 4.17% Increase From 2024
- Public Works
 - Increased Street Sweeping - \$40,000 Add for 2025
 - Canopy Cover For Public Works Vehicles - \$50,000 Capital Cost
- Development Services
 - Tree Canopy Study - \$30,000 (One Time)
 - City Land and ROW Tree Inventory Study - \$35,000 Per Year (Two Year Study)

Budget Retreat Recap Cont.

- Central Services
 - New Hybrid Server Solution
 - Estimated Annual Cost - \$31,000/Year
- Legal
 - SR 520 Lid Negotiations - \$40,000/Year
 - HB 1110 Middle Housing Legislation - \$50,000
 - Unfunded Mandate Reserve Fund - \$50,000
 - Telecom Wireless Facilities Code Update - \$14,000 Estimated Cost

Additional Budget Callouts for 2025

- REVENUE
 - Conservative Revenue Predictions, Annualized Year to Date Numbers and Added 1% Inflation for Sales Tax
 - Intergovernmental Revenue, Used MRSC Estimated Distribution for Numbers
 - For REET Revenue, YTD Annualized Minus 10% to Cover Market Cool Down
- EXPENDITURES
 - 5.9% Decrease in Insurance Costs As Medina Switches to AWC
 - 3.4% Increase in Emergency Services, Through Bellevue Fire
 - 3.6% COLA for Employee Wages, per Labor Contract Agreements



Future Dates of Note

- September 16th, 2024 – Preliminary Budget Provided to City Council
- September 23rd, 2024 – City Council Study Session on Budget (Deep Dive)
- October 14th, 2024 – Second Public Hearing on Proposed Budget and Revenue Calculations
- November 11th, 2024 – Final Public Hearing on Proposed Budget, sets property tax levy to KC Assessors Office
- November 11th, 2024 – Council Votes to Adopt 2025 Budget



Questions?