



CITY OF MEDINA

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Date: March 9th, 2026
To: Honorable Mayor and City Council
Via: Jeff Swanson, City Manager
From: Ryan Wagner, Finance & HR Director
Subject: February 2026 Financials

The February 2026 report includes:

- February Key Revenue and Expenditure Numbers
 - February Financial Summary
 - February Cash Statement
 - 2026 Financials by Account
 - February 2026, AP Check Register Activity Detail
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February 2026 Key Revenue

- \$169K Utility and Franchise Fees
- \$160K Local Sales Tax
- \$21K December REET Revenue
- \$40K Investment Earnings
- \$42K Permit Fees
- \$60K Property Taxes

February 2026 Key Expenditures

- \$14K Mahoney Planning – Current Planning Consultant
- \$10K WA State Auditors – 2024 Audit Costs
- \$6K Docusign – 2026 License Cost
- \$5K Treefrog – Jan 2026 Arborist Costs
- \$4K PlanIT Geo Inc. – Tree Plotter Software

February 2026 Financial Summary

REVENUES:	FEB ACTUAL	YTD ACTUAL	2026 ANNUAL BUDGET	% of Budget Total	REMAINING BUDGET
General Fund					
Property Tax	\$60,970	\$75,123	\$4,741,397	1.58%	\$4,666,274
Sales Tax	\$159,828	\$365,398	\$2,023,000	18.06%	\$1,657,602
Affordable & Sup. Housing	\$0	\$0	\$0	--	\$0
Criminal Justice	\$10,925	\$19,381	\$108,150	17.92%	\$88,769
B & O Tax: Utility & Franchise Fee	\$169,434	\$362,050	\$1,218,000	29.72%	\$855,950
Leasehold Excise Tax	\$0	\$0	\$0	0.00%	\$0
General Government (includes Hunts Point)	\$0	\$70	\$379,984	0.02%	\$379,914
Passports, General Licenses & Permits	\$106	\$5,919	\$77,036	7.68%	\$71,117
Fines, Penalties, Traffic Infr.	\$0	\$4,247	\$30,000	14.16%	\$25,753
Misc. Invest. Facility Leases	\$30,353	\$65,843	\$278,820	23.61%	\$212,977
Disposition of Capital Assets	\$0	\$0	\$0	--	\$0
General Fund Total	\$431,617	\$898,031	\$8,856,387	10.14%	\$7,958,356
Development Services Fund Total	\$53,460	\$132,465	\$805,000	16.46%	\$672,534.96
Development Services Fund Transfers In from GF	\$8,333	\$16,667	\$100,000	100.00%	\$0.00
Street Fund Total	\$3,827	\$8,977	\$119,219	7.53%	\$90,446
Street Fund Transfers In	\$46,250	\$92,500	\$555,000	16.67%	\$0
Tree Fund Total	\$0	\$0	\$3,075	0.00%	\$3,075
Contingency Fund Total	\$0	\$21,136	\$0	0.00%	(\$21,136)
Capital Fund Total	\$40,094	\$202,880	\$1,395,000	14.54%	\$1,192,120
Levy Stabilization Fund Total	\$0	\$0	\$0	--	\$0
Levy Fund Transfers In GF	\$0	\$0	\$0	--	\$0
NonRevenue Trust Funds Total	\$202	\$3,745	\$0	--	(\$3,745)
Master Investments Total	\$0	\$0	\$0	--	\$0
Total (All Funds)	\$529,199	\$1,267,234	\$11,178,681	11.34%	\$9,911,447
Total (All Funds) Transfers In	\$54,583	\$109,167	\$655,000	16.67%	\$545,833

EXPENDITURES:	FEB ACTUAL	YTD ACTUAL	2026 ANNUAL BUDGET	% of Budget Total	REMAINING BUDGET
General Fund					
Legislative	\$3,712	\$5,923	\$80,000	7.40%	\$74,077
Municipal Court	\$3,149	\$3,149	\$35,000	9.00%	\$31,851
Executive	\$22,142	\$46,199	\$325,603	14.19%	\$279,404
Finance	\$36,482	\$288,640	\$632,123	45.66%	\$343,483
Legal	\$4,850	\$4,850	\$527,000	0.92%	\$522,150
Central Services	\$49,628	\$119,183	\$1,026,630	11.61%	\$907,447
Police Operations	\$257,120	\$490,355	\$2,887,218	16.98%	\$2,396,863
Fire & Medical Aid	\$0	\$0	\$1,060,791	0.00%	\$1,060,791
Public Housing, Environmental & Mental Health Fees	\$196	\$13,469	\$56,143	23.99%	\$42,674
Recreational Services	\$0	\$0	\$44,300	0.00%	\$44,300
Long Range Planning	\$10,002	\$11,109	\$281,745	3.94%	\$270,636
Parks	\$46,921	\$94,845	\$639,065	14.84%	\$544,220
Equipment Replacement	\$7,139	\$110,639	\$422,995	26.16%	\$312,356
General Fund Subtotal	\$434,202	\$1,077,722	\$7,595,618	14.19%	\$6,517,896
General Fund Transfers Out	\$46,250	\$92,500	\$555,000	16.67%	\$462,500
General Fund Total	\$480,452	\$1,170,222	\$8,150,618	14.36%	\$6,980,396
Development Services Fund Total	\$58,356	\$148,205	\$1,004,807	14.75%	\$856,602
City Street Fund Total	\$44,611	\$77,201	\$657,099	11.75%	\$579,898
Tree Fund Total	\$0	\$0	\$30,000	0.00%	\$30,000
Capital Fund Total	\$6,323	\$6,323	\$1,280,000	0.49%	\$1,273,677
Capital Fund Transfers Out	\$8,333	\$16,667	\$100,000	16.67%	\$83,333
NonRevenue Trust Funds Total	\$144	\$180	\$0	0.00%	(\$180)
Master Investments Total	\$0	\$0	\$0	0.00%	\$0
Total (All Funds)	\$543,635	\$1,309,631	\$10,567,524	12.39%	\$9,257,893
Total (All Funds) Transfers Out	\$54,583	\$109,167	\$655,000	16.67%	\$545,833

2026 February Cash Balance

<u>2026 Cash Balance, 01/31/2026</u>		<u>2026 Cash Balance, 02/28/2026</u>	
<u>TOTAL CASH & INVESTMENTS</u>		<u>TOTAL CASH & INVESTMENTS</u>	
Period Ending: 01/31/2026		Period Ending: 02/28/2026	
WA ST INV POOL	\$ 13,436,949	WA ST INV POOL	\$ 13,650,448
OTHER INVESTMENTS*	4,294,854	OTHER INVESTMENTS*	4,294,854
CHECKING	<u>952,086</u>	CHECKING	<u>572,902</u>
	\$ 18,683,889		\$ 18,518,204
		Outstanding Checks	<u>\$126,836</u>
		Total:	<u>\$ 18,391,368</u>

\$1M bond (Dec 2024)
5/15/2028
\$1.15M bond (Jan 2023)
6/30/2026
\$500K bond (May 2025)
3/1/2029
\$1M bond (Aug 2024)
7/8/2027
\$1M bond (Nov 2024)
11/15/2027