



# MEDINA, WASHINGTON

## AGENDA BILL

Monday, October 13<sup>th</sup>, 2025

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**Subject:** Second Public Hearing, 2026 Budget

**Category:** Public Hearing

**Staff Contact:** Ryan Wagner, Finance & HR Director

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### **Summary**

During the second public hearing on the 2026 budget, the Finance Director will give a presentation on the following two items.

- *Budget workbook changes since the September deep dive*
  - o *This will include an updated “estimated 2025 actuals column”*
- *Property tax overview*
  - o *Why staff recommends the current levy allocation*
  - o *Information from King County on how property taxes work*

Please note that staff is working on a long-range planning budget tracker, that will better break down expected costs for 2026 and 2027. While not included in the attached drafted workbook, it will be included in the subsequent version.

### **Attachments:**

- 1) Medina 2026 Proposed Budget Workbook

**Budget/Fiscal Impact:** Budget Discussion

**Recommendation:** Receive public comment, discussion and recommendations.

**City Manager Approval:** N/A

**Proposed Council Motion:** N/A

Time Estimate: 30 minutes