



MEDINA, WASHINGTON

AGENDA BILL

Wednesday November 19th, 2025

Subject: 2026 Property Tax Levy Resolution

Category: Consent & Resolution

Staff Contact: Ryan Wagner, Finance Director

Summary

Pursuant to RCW 84.55, the City is required to certify the estimated City of Medina property tax to be levied and collected by the King County Assessor's Office. The City Council draft 2026 budget includes an overall 2.65% increase against allowable levy due to remaining capacity from the 2019 voter-approved measure, new construction, estimated increase in utility value and allowable refunds. The 2025 levy amount-- \$4,741,397 -- conforms to the 2019 ballot measure materials and is calculated as follows:

\$3,287,438 - 2025 Levy basis for calculation, portion to increase by 1%

\$54,286 - New construction

\$32,874 -1% Increase

\$4,261 – Refunds

\$1,340,761 - Levy Carryover (Senior Exemption)

\$21,777 - New construction (Senior Exemption)

\$4,741,397 - Total recommended Medina City tax levy for 2026

Attachment(s)

- 1 2026 Property Tax Levy Resolution 453
- 2 King County's Preliminary Levy Limit Worksheet, 2026 Tax Roll
- 3 King County Ordinance 2152 property tax levy form
- 4 2026 King County Levy Letter

Budget/Fiscal Impact: \$4,741,397 estimated property tax revenues in 2026

Recommendation: Adopt Resolution No. 435.

City Manager Approval:

Proposed Council Motion: "I move to adopt Resolution 453, adopting the 2026 property tax levy for the City of Medina and setting forth the estimated levy amount."

